

TRANSFERS WORKED ANSWER**RST****TRANSFER IN**

Member Name: Oscar Jensen

Transfer Value Details

Total Transfer Value	=	£78,649.12	
Post 1997 Transfer Value	=	£59,432.71	
Post 2006 Transfer Value	=	£18,012.04	
1997-2006 Transfer Value	=	£41,420.67	<i>(Post 97 TV [£59,432.71] – Post 06 TV [£18,012.04])</i>
Pre 2006 Transfer Value	=	£60,637.08	<i>(Total TV [£78,649.12] – Post 06 TV [£18,012.04])</i>

Contribution Details

Total Contributions	=	£21,061.97	
Post 1997 Contributions	=	£17,624.33	
Post 2006 Contributions	=	£6,312.48	
1997-2006 Contributions	=	£11,311.85	<i>(Post 97 Conts [£17,624.33] – Post 06 Conts [£6,312.48])</i>
Pre 2006 Contributions	=	£14,749.49	<i>(Total Conts [£21,061.97] – Post 06 Conts [£6,312.48])</i>

Factors Used

Age: 25/03/1973 – 07/09/2026	=	54	Age Next Birthday
Pre 2006 Pension Factor	=	7.896	(See Factor Table 1)
Post 2006 Pension Factor	=	7.093	(See Factor Table 1)
Contribution Factor	=	3.47	(See Factor Table 3)
MLA Factor	=	0.99	(See Case Study)

Transfer In Calculation**Total Pension at NPD****Pre 2006 Benefits at NPD**

(Ai)	$(£14,749.49 \times 3.47) / 100$	=	£511.81	Value of Pre 2006 Contributions
(Bi)	$£60,637.08 / 0.98$	=	£61,874.57	Pre 2006 TV (with MLA applied)
(Ci)	$£61,874.57 - £511.81$	=	£61,362.76	Pre 2006 Adjusted TV
(Di)	$£61,362.76 / 7.896$	=	£7,771.37	Pre 2006 Pension at NPD

Pre 2006 Pension at NPD = £7,771.37 pa

Post 2006 Benefits at NPD

(Aii)	$(£6,312.48 \times 3.47) / 100$	= £219.04	Value of Post 2006 Contributions
(Bii)	$£18,012.04 / 0.98$	= £18,379.63	Post 2006 TV (with MLA applied)
(Cii)	$£18,379.63 - £219.04$	= £18,160.59	Post 2006 Adjusted TV
(Dii)	$£18,160.59 / 7.093$	= £2,560.35	Post 2006 Pension at NPD

Post 2006 Pension at NPD = £2,560.35 pa

Total Pension at NPD = £7,771.37 + £2,560.35 = £10,331.72 pa

Post 1997 Pension at NPD**1997-2006 Benefits at NPD**

(Ei)	$(£11,311.85 \times 3.47) / 100$	= £392.52	Value of 1997-2006 Contributions
(Fi)	$£41,420.67 / 0.98$	= £42,265.99	1997-2006 TV (with MLA applied)
(Gi)	$£42,265.99 - £392.52$	= £41,873.47	1997-2006 Adjusted TV
(Hi)	$£41,873.47 / 7.896$	= £5,303.12	1997-2006 Pension at NPD

1997-2006 Pension at NPD = £5,303.12 pa

Post 2006 Benefits at NPD

(Eii)	$(£6,312.48 \times 3.47) / 100$	= £219.04	Value of Post 2006 Contributions
(Fii)	$£18,012.04 / 0.98$	= £18,379.63	Post 2006 TV (with MLA applied)
(Gii)	$£18,379.63 - £219.04$	= £18,160.59	Post 2006 Adjusted TV
(Hii)	$£18,160.59 / 7.093$	= £0.00	Post 2006 Pension at NPD

Post 2006 Pension at NPD = £2,560.35 pa

Total Post 1997 Pension at NPD = £5,303.12 + £2,560.35 = £7,863.47 pa

Summary

The total benefits that will be purchased by the Transfer In are:

1. At normal pension date, a pension of £10,331.72 pa will be paid (including £7,863.47 pa in respect of Post 1997 benefits, of which £2,560.35 pa relates to Post 2006 benefits)
2. On death before retirement (*from active or preserved status*), a refund of member contributions without interest of £21,061.97 will be paid
3. On death after retirement, a lump sum death benefit will be paid provided death occurs within 5 years of retirement (*potentially capped to the member's 75th birthday*), plus a spouse / civil partner's pension will be paid

All benefits will be paid in accordance with the provisions of the RST Pension Scheme.