

TRANSFERS WORKED ANSWER RST TRANSFER OUT

Member Name: Nathan Blake

Pension Details

Total Pension at NPD	=	£17,463.84 pa	
1997-2006 Pension at NPD	=	£11,042.85 pa	
Post 2006 Pension at NPD	=	£5,943.82 pa	
Pre 2006 pension at NPD	=	£11,520.02 pa	(Total [£17,463.84] – Post 2006 [£5,943.82])

Contribution Details

Total Contributions	=	£62,431.89	
Post 1997 Contributions	=	£58,610.34	
AVCs (current value)	=	£28,731.94	

Factors Used

Age: 12/05/1964 – 04/09/2026	=	63	Age Next Birthday
Pre 2006 Pension Factor	=	15.139	(See Factor Table 1)
Post 2006 Pension Factor	=	13.599	(See Factor Table 1)
Contribution Factor	=	2.03	(See Factor Table 3)
MLA Factor	=	1.02	(See Case Study)

Transfer Out Calculation (Total Transfer Value)

(A)	£11,520.02 x 15.139	=	£174,401.58	(Value of Pre 2006 Pension)
	£5,943.82 x 13.599	=	<u>£80,830.01</u>	(Value of Post 2006 Pension)
			£255,231.59	

(B)	(£62,431.89 x 2.03) / 100	=	£1,267.37	(Value of Total Contributions)
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(C)	(£255,231.59 + £1,267.37) x 1.02	=	<u>£261,628.94</u>	(Total Transfer Value)
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Transfer Out Calculation (Post 1997 Transfer Value)

(D)	£11,042.85 x 15.139	=	£167,177.71	(Value of 1997-2006 Pension)
	£5,943.82 x 13.599	=	<u>£80,830.01</u>	(Value of Post 2006 Pension)
			£248,007.72	

(E)	(£58,610.34 x 2.03) / 100	=	£1,189.79	(Value of Post 1997 Contributions)
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(F)	(£248,007.72 + £1,189.79) x 1.02	=	<u>£254,181.46</u>	(Total Post 1997 Transfer Value)
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Summary

Total Transfer Value (excluding AVCs) is £261,628.94, which includes the Post-97 Transfer Value of £254,181.46. In addition, the member has a current AVC Fund Value of £28,731.94.

Should Nathan Blake wish to transfer to an alternative arrangement where benefits can be accessed flexibly, he will be required to take independent financial advice from an authorised adviser regulated under the Financial Services and Markets Act 2000 (as the Transfer Value exceeds £30,000).