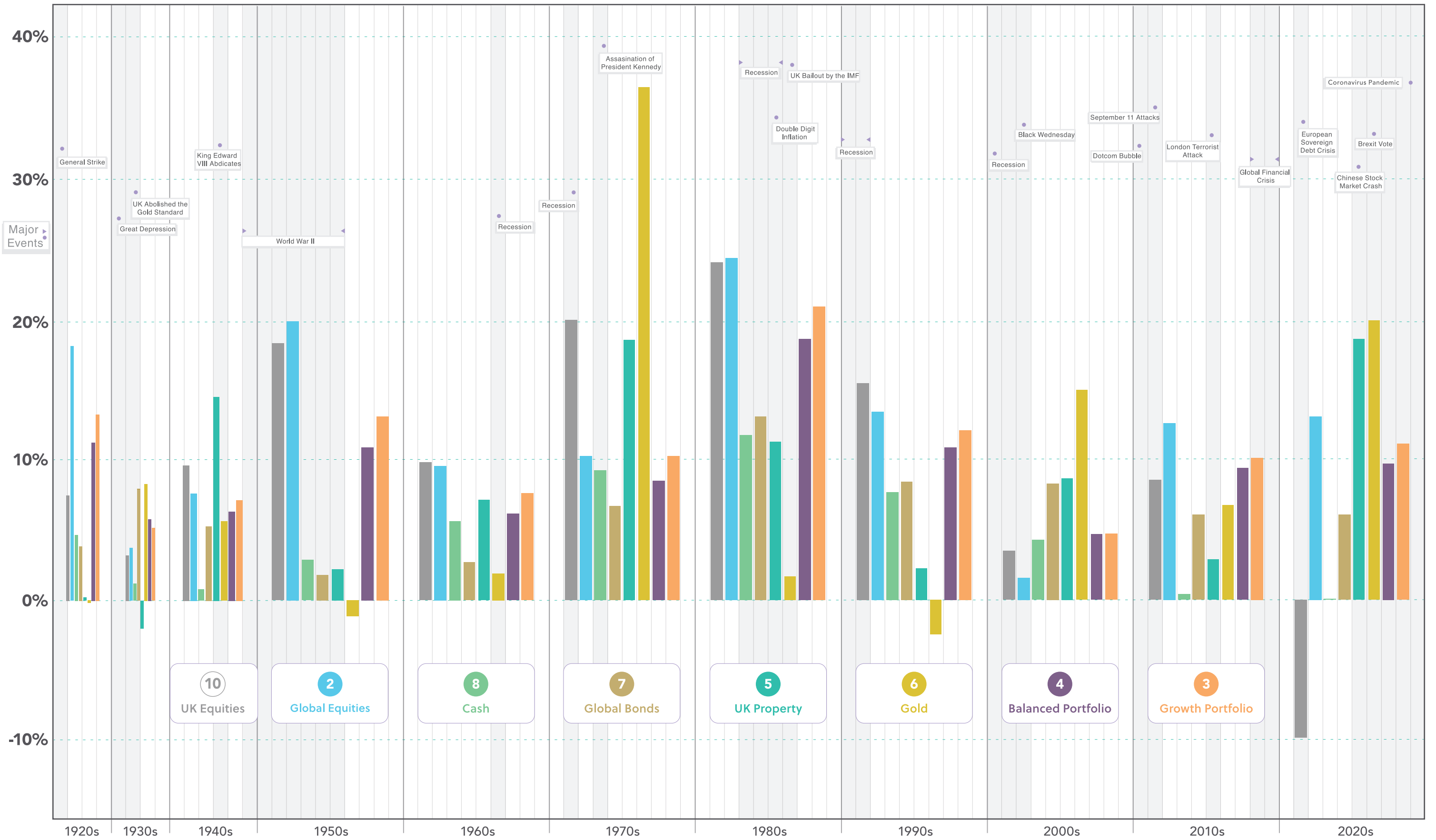


timeline Return of the Decade



Global Balanced Portfolio is made up of 50% Global Equities and 50% Global Bonds. Global Growth Portfolio is made up of 60% Global Equities, 10% Emerging Markets and 30% Global Bonds.

This chart is for illustrative purposes only; it does not constitute investment advice and must not be relied on as such. The value of investments and the income from them can go down as well as up so you may get back less than you invest. Past performance is not a guide to what might happen in the future. Transaction costs, taxes and inflation reduce investment returns. The portfolios are hypothetical and are rebalanced annually on the 1st of January. All investment income is assumed to be reinvested, unless otherwise stated. No transaction costs or taxes are included. Returns of Decades constitute the average of the calendar annualized returns of years that belong in that decade subject to the availability of the data. All decades' returns consider the returns of all the years that belong in the decade apart from the 1920s that include the years between 1926 and 1929. Sources: UK Equities: UK FTSE All-Share Return Index (with GFD extension), Global Equities: GFD Developed World Return Index, Emerging Markets Equities: GFD Emerging Markets Return Index, UK T Bills: GFD United Kingdom Total Return Bills Index, Global Bonds: GFD World Government Bond GDP-weighted Return Index, Gold: Gold Spot Price-London PM Fixing, UK Property: United Kingdom Nationwide House Price Index

Source: Timelineapp Tech Limited using data from Global Financial Data. Copyright © 2021. Timelineapp Tech Limited. All rights reserved