

POLICY NO:	2015-0223	POLICY STATUS:	Active
EFFECTIVE DATE:	01/04/2025	SCHEDULE NO:	009
POLICY INCEPTION:	13/04/2015	POLICY PERIOD:	Monthly
POLICY RENEWAL:	01/04/2026		
INSURER VAT NO:	4530112483		



BROKER: 0955 INSURE PRO ADVISORY SERVICES (PTY) LTD

INSURED: SOMCA 35 BK
Millistreet
Industrial,
Middelburg
1050

Insured VAT No: 4300212422

Insured Reg No: 2004/022127/23

POLICY LIMIT:	- As specified below	R500,000.00
	- As specified below	R200,000.00

EXCESS STRUCTURE:	- Non hijack	10 % of claim, minimum	R9,000.00
	- Hijack / theft	25 % of value, minimum	R30,000.00

SUBJECT MATTER: Raw steel and steel products (own)

CONVEYANCES: Load limit R500 000:
HFH612MP, HMJ619MP

Load limit R200 000:
KXN404MP

GEOGRAPHICAL PARAMETERS: As per policy.

COVER SUMMARY: Fire, collision, overturning, theft following and hijack.
Always subject to the terms and conditions of the policy.

PREMIUM (inclusive of 20% broker commission and 15% VAT)	R2,350.00
SASRIA (inclusive of 12% broker commission and 15% VAT)	R50.00
BROKER FEE (inclusive of 15% VAT)	R0.00
TOTAL PREMIUM	R2,400.00

In terms of Binding General Ruling No 14, this document together with proof of payment of premium constitutes a tax invoice, debit note or credit note as contemplated in section 20(7)(a) and 21(5)(b) of the VAT Act respectively.