HOW TO MANUALLY ENTER A COPYTRADE ALERT DIRECTLY INTO YOUR BROKERAGE ACCOUNT

All CopyTrade subscribers will receive trade alerts via email or SMS text message in the following format:

SELL -1 VERTICAL LULU 100 19 JUN 20 280/275 PUT @2.40 LMT CBOE [TO OPEN/TO OPEN]

To enter this trade manually, you will need to understand the trade alert string so please note the following:

SELL -1 VERTICAL LULU 100 19 JUN 20 280/275 PUT @2.40 LMT CBOE [TO OPEN/TO OPEN]

- Sell 1 Vertical Put Spread
- LULU (Lululemon) is the Underlying Stock
- Options expire June 19, 2020
- Credit Received when trade is opened
- Each options contract represents 100 shares of the Underlying Stock
- Strike Prices are (BUY) 275 Put // (SELL) 280 Put

  - o NOTE THAT FOR PUT VERTICALS:

    - SELL PUT VERTICALS: Always SELL the HIGHER strike & BUY the LOWER Strike
    - BUY PUT VERTICALS: Always SELL the LOWER strike & BUY the HIGHER strike

  - o NOTE THAT FOR CALL VERTICALS:

    - SELL CALL VERTICALS: Always SELL the LOWER strike & BUY the HIGHER strike
    - BUY CALL VERTICALS: Always SELL the HIGHER strike & BUY the LOWER strike