

EXAMPLE BULL PUT CREDIT VERTICAL SPREAD

Underlying Ticker Symbol for Federal Express

FDX **\$203.73** **8/12/2020**

UNDERLYING MARKET PRICE ENTRY DATE

thinkorswim® COPYTRADE FORMAT

OPENING TRADE **SELL -1 VERTICAL FDX 100 (Weeklys) 14 AUG 20 200/205 PUT @1.84 LMT**

CLOSING TRADE **BUY +1 VERTICAL FDX 100 (Weeklys) 14 AUG 20 200/205 PUT @1.29 LMT**

Copy (CTRL-C) & Paste (CTRL-V) this Into Your TOS Account to OPEN the TRADE

Copy (CTRL-C) & Paste (CTRL-V) this Into Your TOS Account AFTER the OPENING TRADE executes

Amount you must have available in your account to open this trade

TRADE SUMMARY

TRADE STRATEGY	BULL PUT VERTICAL CREDIT SPREAD (BPS)
TRADE RATIONALE	Expecting a short-term up move for FDX

TRADE REQUIREMENTS

BUYING POWER REQ'D	\$500
BREAK EVEN PRICE	\$203.16
MAX GAIN	\$184
MAX LOSS	\$316

This Trade PROFITS as long as FDX closes ABOVE 203.16 on expiration day. (Here 8/14/2020)

The most we'll PROFIT if FDX closes ABOVE 205 at

The Most we'll lose if FDX closes BELOW 200 at expiration

We'll take our PROFITS & Run as soon as we're up by \$50 at any time on the trade

TRADE SET UP

LEG	QTY	EXPIRATION	PRICE
BUY 200 PUT	1	14-Aug	
SELL 290 PUT	-1	14-Aug	
SUBTOTAL			\$1.84
TOTAL			\$184

TRADE MANAGEMENT

TARGET GAIN	\$50
STOP LOSS	\$50
DAYS TRADE OPEN (DTO)	2

We'll cut our LOSSES immediately if we are down by \$50 at any time on the trade.

We plan to close this trade within 2 days