

# What it costs and how the money is spent.

## Introduction

In order to run a successful Youth Football Club we need an income. Our finances are the responsibility of the Club's Treasurer and at the end of every season we are required to have our end of year accounts independently audited before submitting to the FA.

## Income

Our main source of income is generated from Players Annual Subs. We are also always on the look out for team sponsorship deals which support the club by paying for the purchase of players kits or training tops/jackets. In return for the sponsorship, the business will have their logo or name on the playing shirts. In addition to supporting the club, this is a great form of advertising as the teams play not only locally but all over the county.

## Annual Subs

Depending on the players age this is currently either £100 or £140 per year (September to May). If you have more than one player at the club, siblings receive a 50% discount (Limited to 1 discount per family). Any new player can benefit from a 4 week free trial which allows the player to attend 4 consecutive weekly training sessions before deciding if they want to join the club.

The annual subs pay for the following:

- Hire of Astral Park Football Pitches for home matches during the football season (September to end of May)
- Hire of Vandyke Upper School Astro turf facility for weekly training sessions (September to Easter Half Term)
- FA Affiliation Fees
- Local League Entrance fees
- Club Insurance
- Player end of season trophy
- Training/Playing Equipment (including balls, cones, corner flags etc)
- Player Football Kit (Shirt, Shorts & Socks)
- Referee Fees
- First Aid Kits
- Website Fees
- FA Coaching Courses
- First Aid Training

## **Payment of Annual Subs**

We believe our fees represent excellent value for money and have not increased our annual subs for a few years. We therefore rely on parents making prompt payments at the start of the season to enable us to pay for all club running costs.

In order to achieve this, over the summer months we hold a couple of club Registration events. At these we ask for a minimum of 50% of the relevant age groups annual fees in order to secure the players place for the season. We then ask that the remaining balance is paid by Standing Order on specified dates agreed by the club. Once the season has started, any new players will be advised of payment required and applicable payment terms by their Team Manager.

When paying by Standing Order, please ensure you use the players age group followed by his or her surname, eg U10's Jones in the payment reference field.

Club Bank details are below for reference:

Leighton Corinthians

Account No: 07686579

Sort Code: 53-70-11

Please note that if agreed payment terms are not adhered to it could result in the player being excluded from training and matches until brought up to date. This is obviously something that we want to avoid unless absolutely necessary.

## **Annual General Meeting (AGM)**

Every year at our Annual General Meeting, the Club Treasurer will present the end of season Income & Expenditure which details where the money has been spent. All parents are welcome to attend this meeting.