

REGISTERED NUMBER: 09601967 (England and Wales)

**REPORT OF THE DIRECTORS AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021
FOR
SHEFFIELD CITY CENTRE BID LIMITED**

Hodgson & Oldfield
Statutory Auditors
20 Paradise Square
Sheffield
S1 2DE

SHEFFIELD CITY CENTRE BID LIMITED

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SHEFFIELD CITY CENTRE BID LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2021

DIRECTORS:

J Baddeley
D Bates
Councillor M Iqbal
S G H Nevill
N J Beecroft
M J Hobson
Ms A L Phillips
Dr S L Want
K S Yeardeley
P Duffy
T Taylor
D M Lally
Ms D D Nagy

REGISTERED OFFICE:

Sheffield Technology Parks
Arundel Street
Sheffield
S1 2NS

REGISTERED NUMBER:

09601967 (England and Wales)

AUDITORS:

Hodgson & Oldfield
Statutory Auditors
20 Paradise Square
Sheffield
S1 2DE

SHEFFIELD CITY CENTRE BID LIMITED

REPORT OF THE DIRECTORS for the Year Ended 31 July 2021

The directors present their report with the financial statements of the company for the year ended 31 July 2021.

PRINCIPAL ACTIVITY

Sheffield City Centre BID Limited ("Sheffield BID") is the accountable delivery body for the city centre business improvement district (BID).

Created by ballot in 2015, the purpose of the BID scheme is to improve and/or enhance Sheffield city centre for the benefit of all in the BID area. The work of the BID is additional to the services provided by the local authority and other statutory agencies.

Sheffield City Centre BID Limited is a joint undertaking of the business sector and the local authority to act together as a company limited by guarantee to deliver the objectives of the BID scheme and its balloted business plan ("prospectus").

BIDs last for five years after which time a renewal ballot must take place. The original renewal ballot was delayed in March 2020 due to COVID-19. The BID's first term was extended by the emergency Coronavirus Bill until March 2021.

In February 2021, eligible businesses (occupying properties with a rateable value of £40K+) voted in favour of renewing the city centre BID from 1 April 2021 to 31 March 2026. Of the number of votes cast, 92.5% were in favour of a second five year term (96.4% by RV).

These businesses (BID levy payers) continue to pay a mandatory 1% levy on the £40K+ rateable value of their premises. For a period of time (1 April 2021 to 31 March 2022), this percentage was reduced to 0.5% to take account of the financial impact of COVID-19 on all businesses.

The BID's second term runs from 1 April 2021 to 31 March 2026 with a new mandate covering the core objectives of :

- Maintained - welcoming, clean and safe for visitors and our local communities.
- Vibrant - enhancing the visitor experience with events, festivals and culture.
- Connected - bringing in people, bringing in business.
- Sustainable - building resilience and investment.

REVIEW OF BUSINESS

Levy Income

The main source of income is from the BID levy contributions from approximately 463 businesses within the BID area which met the eligibility criteria. The levy income collectable within the company accounting year was £661,713 with an overall collection rate of 95%.

Programme expenditure

This set of financial statements reflects the conclusion of the BID's first term (1 August 2020 to 31 March 2021) as well as four months of the BID's first year of its second term (1 April 2021 to 31 July 2021).

There was, therefore, a transition period from the original five pillars of work (Busier, Easier, Safer, Cleaner, Together) to four new pillars (Maintained, Vibrant, Connected, Sustainable).

SHEFFIELD CITY CENTRE BID LIMITED

REPORT OF THE DIRECTORS for the Year Ended 31 July 2021

Total programme expenditure in the financial year totalled £346,867 (2020: £603,733). The COVID pandemic which brought about periodic lockdowns and restrictions had a detrimental effect on the ability to provide some of the planned expenditure, particularly in relation to the Busier/ Vibrant projects as large scale events and activities were not possible during the majority of this accounting period.

Spending was still undertaken in other key programmes of Cleaner/Safer/Maintained to keep the BID area as hospitable as possible for when large scale business was allowed to return as the restrictions eased.

FUTURE DEVELOPMENTS

Sheffield City Centre BID Limited, while it operates the balloted BID scheme, will continue to deliver city centre improvements and business opportunities for levy payers via its core objectives.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2020 to the date of this report.

J Baddeley
D Bates
Councillor M Iqbal
S G H Nevill
N J Beecroft
M J Hobson
Ms A L Phillips
Dr S L Want
K S Yeardley
P Duffy
T Taylor

Other changes in directors holding office are as follows:

Mrs G A Gibbons - resigned 13 October 2020
Supt D L Waring - resigned 15 September 2020
D M Lally - appointed 7 September 2020
A Arnott - appointed 20 July 2021
Ms D D Nagy - appointed 20 July 2021
T J Nye - appointed 20 July 2021

A Arnott and T J Nye ceased to be directors after 31 July 2021 but prior to the date of this report.

SHEFFIELD CITY CENTRE BID LIMITED

REPORT OF THE DIRECTORS for the Year Ended 31 July 2021

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
J Baddeley - Director

Date:

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SHEFFIELD CITY CENTRE BID LIMITED

Opinion

We have audited the financial statements of SHEFFIELD CITY CENTRE BID LIMITED (the 'company') for the year ended 31 July 2021 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2021 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SHEFFIELD CITY CENTRE BID LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SHEFFIELD CITY CENTRE BID LIMITED

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- enquiry of management and those charged with governance regarding actual and potential litigation and claims;
- enquiry of management to identify any instances of non-compliance with laws and regulations;
- reviewing minutes of meetings of those charged with governance
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness and reviewing accounting estimates for bias;
- enquiry of management as to where they considered there was susceptibility to fraud and their knowledge of actual or suspected fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the further that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements as we will be less likely to become aware of instances of non-compliance. material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Scott Morton (Senior Statutory Auditor)
for and on behalf of Hodgson & Oldfield
Statutory Auditors
20 Paradise Square
Sheffield
S1 2DE

Date:

SHEFFIELD CITY CENTRE BID LIMITED

**INCOME STATEMENT
for the Year Ended 31 July 2021**

	Notes	31.7.21 £	31.7.20 £
TURNOVER		663,655	830,253
Programme expenditure		348,694	603,733
GROSS SURPLUS		314,961	226,520
Administrative expenses		192,756	227,023
		122,205	(503)
Other operating income		17,637	41,922
OPERATING SURPLUS	4	139,842	41,419
Interest receivable and similar income		-	422
SURPLUS BEFORE TAXATION		139,842	41,841
Tax on surplus	5	-	80
SURPLUS FOR THE FINANCIAL YEAR		139,842	41,761

The notes form part of these financial statements

SHEFFIELD CITY CENTRE BID LIMITED (REGISTERED NUMBER: 09601967)

BALANCE SHEET
31 July 2021

	Notes	31.7.21 £	31.7.20 £
FIXED ASSETS			
Tangible assets	6	3,676	5,481
CURRENT ASSETS			
Debtors	7	73,776	23,332
Cash at bank and in hand		418,378	512,322
		<u>492,154</u>	<u>535,654</u>
CREDITORS			
Amounts falling due within one year	8	<u>203,636</u>	<u>430,783</u>
NET CURRENT ASSETS		<u>288,518</u>	<u>104,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>292,194</u>	<u>110,352</u>
CREDITORS			
Amounts falling due after more than one year	9	<u>42,000</u>	<u>-</u>
NET ASSETS		<u><u>250,194</u></u>	<u><u>110,352</u></u>
RESERVES			
Income and expenditure account		<u>250,194</u>	<u>110,352</u>
		<u><u>250,194</u></u>	<u><u>110,352</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
J Baddeley - Director

The notes form part of these financial statements

SHEFFIELD CITY CENTRE BID LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 July 2021

1. STATUTORY INFORMATION

SHEFFIELD CITY CENTRE BID LIMITED is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company.

Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The directors have considered the on-going situation with regards to the Covid-19 pandemic as part of their going concern assessment. The view of the directors is that, while they acknowledge the significant disruption that the pandemic has caused and may do so in the future, the directors feel that the company is well placed to negotiate the unique set of conditions currently facing both Sheffield and the UK economy as a whole. Cashflow is positive, with substantial reserves built up to tackle the key expenditure programmes, as some level of normality ensues. The directors feel that they have planned appropriately and have strategic measures in place to both safeguard the company and assist it to fulfil its objectives for a period of at least 12 months from the date of the approval of these financial statements.

Turnover

Turnover represents levy contributions to the company made by local businesses net of VAT. Annual levy contributions are agreed each year and paid in advance, with the necessary adjustments being made through deferred/accrued revenue to apportion the income evenly throughout the year.

Income from the sale of gift cards is only recognised when the gift card has expired and any breakage is determined.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Government grants

Government grants are accounted for using the accrual model as permitted by FRS102.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

SHEFFIELD CITY CENTRE BID LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 July 2021

2. ACCOUNTING POLICIES - continued

Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks, other third parties and related parties

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 2).

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	31.7.21	31.7.20
	£	£
Depreciation - owned assets	2,920	3,171
Operating lease rentals	16,550	21,590
Auditors' remuneration	2,900	2,750
	<u> </u>	<u> </u>

SHEFFIELD CITY CENTRE BID LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021

5. TAXATION

Analysis of the tax charge

The tax charge on the surplus for the year was as follows:

	31.7.21	31.7.20
	£	£
Current tax:		
UK corporation tax	-	80
	<u> </u>	<u> </u>
Tax on surplus	-	80
	<u> </u>	<u> </u>

The levy contributions received by the company are not considered to be trading income, therefore the tax charge in these accounts relates solely to the investment income received during the period.

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2020	15,875
Additions	1,115
	<u> </u>
At 31 July 2021	16,990
	<u> </u>
DEPRECIATION	
At 1 August 2020	10,394
Charge for year	2,920
	<u> </u>
At 31 July 2021	13,314
	<u> </u>
NET BOOK VALUE	
At 31 July 2021	3,676
	<u> </u>
At 31 July 2020	5,481
	<u> </u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade debtors	55,345	-
Other debtors	18,431	23,332
	<u> </u>	<u> </u>
	73,776	23,332
	<u> </u>	<u> </u>

SHEFFIELD CITY CENTRE BID LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade creditors	11,305	23,014
Taxation and social security	45,021	57,635
Other creditors	147,310	350,134
	<u>203,636</u>	<u>430,783</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.21	31.7.20
	£	£
Other creditors	42,000	-
	<u>42,000</u>	<u>-</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.7.21	31.7.20
	£	£
Amounts falling due within one year or on demand:		
Other loans	28,000	-
	<u>28,000</u>	<u>-</u>
Amounts falling due between one and two years:		
Other loans - 1-2 years	14,000	-
	<u>14,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	28,000	-
	<u>28,000</u>	<u>-</u>

During the year the company received a loan of £70,000 from Sheffield City Council to support cashflow due to the agreed delay in collecting the levy income due to the Covid-19 pandemic.

The loan is repayable by instalments, the final instalment being April 2025.

The loan does not bear interest.

11. RELATED PARTY DISCLOSURES

During the year the company entered into the following transactions that had related party interests :

The company received income of £616,446, received a loan of £70,000 and incurred expenditure of £36,338 with Sheffield City Council, an organisation that Councillor M Iqbal is associated with. Debtors of £55,345 were due to the company from Sheffield City Council at the year end.

The company incurred expenditure of £750 with Wake Smith Solicitors Ltd, a company in which J Baddeley is a director.

SHEFFIELD CITY CENTRE BID LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021

12. ULTIMATE CONTROLLING PARTY

The company is controlled by the board, no ultimate controlling party exists.

13. LIMITED BY GUARANTEE

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

SHEFFIELD CITY CENTRE BID LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 July 2021

	31.7.21		31.7.20	
	£	£	£	£
Turnover				
Income	661,713		820,312	
Gift card breakage	1,942		9,941	
	<hr/>	663,655	<hr/>	830,253
Programme expenditure				
Together	22,606		16,541	
Safer	46,650		108,057	
Busier	65,184		232,510	
Cleaner	46,590		123,091	
Collection fee	19,700		19,171	
Easier	41,579		104,363	
Connected	19,710		-	
Maintained	79,666		-	
Vibrant	400		-	
Sustainable	6,609		-	
	<hr/>	348,694	<hr/>	603,733
GROSS SURPLUS		314,961		226,520
Other income				
Sundry receipts	-		1,918	
Grants received	17,637		40,004	
Deposit account interest	-		422	
	<hr/>	17,637	<hr/>	42,344
		332,598		268,864
Expenditure				
Rent	11,367		15,999	
Rates	5,134		1,931	
Insurance	3,159		2,133	
Light and heat	638		335	
Wages & salaries	80,261		113,581	
Employers NI	9,456		12,986	
Staff pension	3,976		3,122	
Telephone	2,508		2,849	
Printing, postage & stationery	1,513		4,811	
Advertising	12,627		9,932	
Travelling	1,308		3,441	
Repairs and renewals	165		2	
Computer costs	2,141		1,848	
Sundry expenses	2,533		3,629	
Accountancy	4,210		3,976	
Consultancy fees	-		13,332	
Legal & professional	48		3,136	
	<hr/>	<hr/>	<hr/>	<hr/>
Carried forward	141,044	332,598	197,043	268,864

This page does not form part of the statutory financial statements

SHEFFIELD CITY CENTRE BID LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 July 2021

	31.7.21		31.7.20	
	£	£	£	£
Brought forward	141,044	332,598	197,043	268,864
Auditors' remuneration	2,900		2,850	
Entertainment	20		422	
Bad and doubtful debts	45,196		22,506	
	<u> </u>	189,160	<u> </u>	222,821
		<u> </u>		<u> </u>
		143,438		46,043
Finance costs				
Bank charges	356		465	
Gift card charges	320		567	
	<u> </u>	676	<u> </u>	1,032
		<u> </u>		<u> </u>
		142,762		45,011
Depreciation				
Fixtures and fittings	873		944	
Computer equipment	2,047		2,226	
	<u> </u>	2,920	<u> </u>	3,170
		<u> </u>		<u> </u>
NET SURPLUS		139,842		41,841
		<u> </u>		<u> </u>

This page does not form part of the statutory financial statements