

FIN05: Investment Policy

Type	Council	Version	1
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Review Date	2025	Doc ID	

Background

The Investment Policy establishes the rules that Council adopts in investing funds not required to meet immediate operational requirements. This policy is supplemented by Investment Procedures, which are not required to be adopted by Council. The procedures form part of Council's internal controls.

Legislative and Other References

- *Local Government Act 2019* Section 194
- Council's Internal Financial controls

Definitions

ADI means Authorised Deposit-Taking Institution

Policy Objectives

The main objective of this policy is to provide a framework for making decisions concerning appropriate investment of the Council's funds. This policy will assist Council on optimising its return on investment of surplus funds, in accordance with its prevailing investment strategy, in a prudent and measurable manner, specifically by ensuring that all funds invested by the Council are placed with institutions with strong credit ratings and are covered by the Australian Government's guarantee.

Application of Policy

In accordance with Section 194(6) the Belyuen Community Government Council will only invest money with a banking institution that:

- is a registered ADI
- has a Long Term Rating (S&P or equivalent) of at least AA-

Revision History

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v1	9/8/21	8.1.8.21	