

# Balance Sheet

## BELYUEN COMMUNITY GOVERNMENT COUNCIL

As at 28 February 2023

28 FEB 2023

### Assets

#### Bank

General Cheque Account	102,661.41
Income Mgt Funds - Store	6,413.59
Store Account	161,746.61
Trust Fund Account	312,550.50
<b>Total Bank</b>	<b>583,372.11</b>

#### Current Assets

Accounts Receivables	140,139.46
Store - Cash Float	(1,906.20)
Store - Stock on hand	152,069.79
Store Cash on hand	1,920.00
<b>Total Current Assets</b>	<b>292,223.05</b>

#### Fixed Assets

Fixed Asset - Accumulated Depreciation - Buildings	(1,578,157.38)
Fixed Asset - Accumulated Depreciation - Infrastructure	(1,108,134.01)
Fixed Asset - Accumulated Depreciation - Plant Equipment at Cost-Costed as Plant	(1,044,476.91)
Fixed Asset - Buildings at Valuation	2,262,922.57
Fixed Asset - Infrastructure at valuation	1,426,229.29
Fixed Asset - Plant & Equipment -Costed as Plant	1,373,500.17
Fixed Assets - Accumulated Depreciation - Store Furniture and Fittings	(308,827.43)
Fixed Assets - Accumulated Depreciation - Store Improvements	(6,702.76)
Fixed Assets - Accumulated Depreciation - Store Office Equip	(12,895.83)
Fixed Assets - Store Furniture and Fittings at Cost	371,428.93
Fixed Assets - Store Improvements at Cost	34,871.28
Fixed Assets - Store Office Equip at Cost	13,890.82
<b>Total Fixed Assets</b>	<b>1,423,648.74</b>

#### Non-current Assets

ATM - Float Store	11,709.80
Float - Store	2,000.00
Internal Clearing	450.00
Prepayments	183,187.20
Provision for D/Debt	(370.47)
<b>Total Non-current Assets</b>	<b>196,976.53</b>

#### Total Assets

**2,496,220.43**

### Liabilities

#### Current Liabilities

Annual leave	240,321.68
Councillor Deductions	900.00
Current Long Service Leave	84,954.11

28 FEB 2023

GST	(1,879.60)
Rounding	(0.03)
Store - Store Credit Liability	(1,485.44)
Trade Creditors	70,156.14
Unexpended Grant	700,169.00
<b>Total Current Liabilities</b>	<b>1,093,135.86</b>
<b>Non-current Liabilities</b>	
Funds held in Trust-Aged Pensi	311,058.22
Income Mgt Funds in Trust	6,163.59
Long Service Leave	47,203.01
Other Accruals	96,559.49
Payroll Deductions	1,681.99
Superannuation Payable	28,207.98
Wage Deductions for Future Exp	1,307.35
<b>Total Non-current Liabilities</b>	<b>492,181.63</b>
<b>Total Liabilities</b>	<b>1,585,317.49</b>
<b>Net Assets</b>	<b>910,902.94</b>
<b>Equity</b>	
Current Year Earnings	(188,166.14)
Retained Earnings	1,099,069.08
<b>Total Equity</b>	<b>910,902.94</b>

# Profit and Loss

## BELYUEN COMMUNITY GOVERNMENT COUNCIL For the 8 months ended 28 February 2023

	YTD ACTUALS	YTD BUDGET	YTD VARIANCE	APPROVED ANNUAL BUDGET 2022-23
<b>Operating Income</b>				
Rates	92,778.03	92,778.00	0.03 ↑	92,778.00
Statutory Charges	82,499.02	82,500.00	(0.98) ↓	82,500.00
Fees and Charges	48,589.64	43,266.00	5,323.64 ↑	77,070.00
<b>Operating Grants and Subsidies</b>				
Grants	163,060.00	178,417.00	(15,357.00) ↓	278,486.00
Subsidies	209,042.11	272,483.00	(63,440.89) ↓	357,436.00
<b>Total Operating Grants and Subsidies</b>	<b>372,102.11</b>	<b>450,900.00</b>	<b>(78,797.89)</b>	<b>635,922.00</b>
Other Income	1,983,124.00	1,939,687.00	43,437.00 ↑	2,936,563.00
<b>Total Operating Income</b>	<b>2,579,092.80</b>	<b>2,609,131.00</b>	<b>(30,038.20)</b>	<b>3,824,833.00</b>
<b>Operating Expenses</b>				
Employee Expenses	1,065,050.96	1,030,600.00	34,450.96 ↑	1,545,914.00
Materials and Contracts	1,427,153.61	1,201,535.00	225,618.61 ↑	2,012,422.00
Elected Member Allowances	39,635.28	40,663.00	(1,027.72) ↓	60,991.00
Elected Member Expenses	920.50	3,664.00	(2,743.50) ↓	5,500.00
Depreciation, Amortisation and Impairment	176,335.11	161,332.00	15,003.11 ↑	242,000.00
Other Expenses	58,163.48	33,056.00	25,107.48 ↑	49,600.00
<b>Total Operating Expenses</b>	<b>2,767,258.94</b>	<b>2,470,850.00</b>	<b>296,408.94</b>	<b>3,916,427.00</b>
<b>Operating Surplus/Deficit</b>	<b>(188,166.14)</b>	<b>138,281.00</b>	<b>(326,447.14)</b>	<b>(91,594.00)</b>

Profit and Loss

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	YTD ACTUALS	YTD BUDGET	YTD VARIANCE	APPROVED ANNUAL BUDGET 2022-23
<b>Surplus/Deficit</b>	(188,166.14)	138,281.00	(326,447.14 )	(91,594.00)

# Budget Variance

## BELYUEN COMMUNITY GOVERNMENT COUNCIL

For the month ended 28 February 2023

	FEB 2023	FEB 2023 OVERALL BUDGET	VARIANCE	VARIANCE %	2023 OVERALL BUDGET	VARIANCE	VARIANCE %
<b>Trading Income</b>							
Rates	-	-	-	-	92,778.00	(92,778.00)	↓ -100.00%
Statutory Charges	-	-	-	-	82,500.00	(82,500.00)	↓ -100.00%
User Fees and Charges	1,565.70	1,701.00	(135.30)	↓ -7.95%	105,900.00	(104,334.30)	↓ -98.52%
Operating Grants and Subsidies	11,016.36	67,436.00	(56,419.64)	↓ -83.66%	1,282,615.00	(1,271,598.64)	↓ -99.14%
Other Income	100,199.71	173,259.00	(73,059.29)	↓ -42.17%	2,261,040.00	(2,160,840.29)	↓ -95.57%
<b>Total Trading Income</b>	<b>112,781.77</b>	<b>242,396.00</b>	<b>(129,614.23)</b>	<b>-53.47%</b>	<b>3,824,833.00</b>	<b>(3,712,051.23)</b>	<b>-97.05%</b>
<b>Cost of Sales</b>							
Store - Purchases	42,907.01	43,333.00	(425.99)	↓ -0.98%	520,000.00	(477,092.99)	↓ -91.75%
Vehicle/Equip - Parts	5,991.30	7,500.00	(1,508.70)	↓ -20.12%	90,000.00	(84,008.70)	↓ -93.34%
<b>Total Cost of Sales</b>	<b>48,898.31</b>	<b>50,833.00</b>	<b>(1,934.69)</b>	<b>-3.81%</b>	<b>610,000.00</b>	<b>(561,101.69)</b>	<b>-91.98%</b>
<b>Gross Profit</b>	<b>63,883.46</b>	<b>191,563.00</b>	<b>(127,679.54)</b>	<b>-66.65%</b>	<b>3,214,833.00</b>	<b>(3,150,949.54)</b>	<b>-98.01%</b>
<b>Operating Expenses</b>							
Employee Expenses	98,577.33	127,909.00	(29,331.67)	↓ -22.93%	1,534,914.00	(1,436,336.67)	↓ -93.58%
Elected Member Allowances	5,082.56	5,082.00	0.56	↑ 0.01%	60,991.00	(55,908.44)	↓ -91.67%
Elected Member Expenses	-	458.00	(458.00)	↓ -100.00%	5,500.00	(5,500.00)	↓ -100.00%
Depreciation, Amortisation and Impairment	21,283.16	20,167.00	1,116.16	↑ 5.53%	242,000.00	(220,716.84)	↓ -91.21%
Other Expenses	37,976.49	97,147.00	(59,170.51)	↓ -60.91%	1,463,022.00	(1,425,045.51)	↓ -97.40%
<b>Total Operating Expenses</b>	<b>162,919.54</b>	<b>250,763.00</b>	<b>(87,843.46)</b>	<b>-35.03%</b>	<b>3,306,427.00</b>	<b>(3,143,507.46)</b>	<b>-95.07%</b>
<b>Net Surplus / Deficit</b>	<b>(99,036.08)</b>	<b>(59,200.00)</b>	<b>(39,836.08)</b>	<b>-67.29%</b>	<b>(91,594.00)</b>	<b>(7,442.08)</b>	<b>-8.13%</b>

# Aged Payables Summary

## BELYUEN COMMUNITY GOVERNMENT COUNCIL

As at 28 February 2023

### Ageing by due date

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	OLDER	TOTAL
<b>Aged Payables</b>						
Bega	94.44	151.78	-	-	-	246.22
Best & Less	54.00	-	-	-	-	54.00
Beta Meats	2,511.45	191.12	-	-	-	2,702.57
BOC Limited	322.00	833.27	-	-	-	1,155.27
Bowtown Pty Ltd T/A MJ Electrical	190.00	-	14,200.00	-	-	14,390.00
Coco-Cola Amatil	2,181.49	2,382.49	-	-	-	4,563.98
Compac Sales Pty Ltd	-	-	126.50	-	-	126.50
Coolalinga Guns & Ammo	240.00	-	-	-	-	240.00
David Ferguson	94.00	-	-	-	-	94.00
G & R Wills	976.45	-	-	-	-	976.45
Guardian Safety Pendants	345.00	-	-	-	-	345.00
Holdfast Insurance Brokers	-	-	1,170.84	-	-	1,170.84
IN2FOOD	340.13	-	-	-	-	340.13
Independence Australia	-	806.50	-	-	-	806.50
Independent Grocers Darwin	9,074.74	3,391.47	-	-	-	12,466.21
Ironbark Aboriginal Corporation	13,278.37	-	-	-	-	13,278.37
Janett Cole Fidock	113.00	-	-	-	-	113.00
Keep Moving Pty Ltd	-	3,429.60	-	-	-	3,429.60
Marks Rural Services	-	-	38.00	-	-	38.00
Matthew Dunbar	-	450.00	-	-	-	450.00
Nighthawk Transport	-	-	55.83	-	-	55.83
Pacific Health and Wellbeing	150.00	262.50	-	-	-	412.50
Pest Off	-	595.00	-	-	-	595.00
PFD Food Services Pty Ltd Darwin	2,126.94	-	-	-	-	2,126.94
Power & Water Corporation	7,006.22	(137.24)	(178.26)	(89.09)	(2,679.23)	3,922.40
Rovielyn Demasson	17.15	-	-	-	-	17.15
Ruth Morley	-	-	1,512.50	-	-	1,512.50
Telstra Corporation Ltd	-	1,053.03	-	-	-	1,053.03
The Exhibitionist	-	-	2,891.35	-	-	2,891.35
Will Care Home Support	275.00	-	-	-	-	275.00
Wyuna Cold Stores NT	307.80	-	-	-	-	307.80
<b>Total Aged Payables</b>	<b>39,698.18</b>	<b>13,409.52</b>	<b>19,816.76</b>	<b>(89.09)</b>	<b>(2,679.23)</b>	<b>70,156.14</b>
<b>Total</b>	<b>39,698.18</b>	<b>13,409.52</b>	<b>19,816.76</b>	<b>(89.09)</b>	<b>(2,679.23)</b>	<b>70,156.14</b>
<b>Percentage of total</b>	<b>56.59%</b>	<b>19.11%</b>	<b>28.25%</b>	<b>-0.13%</b>	<b>-3.82%</b>	<b>100.00%</b>

# Aged Receivables Summary

## BELYUEN COMMUNITY GOVERNMENT COUNCIL

As at 28 February 2023

### Ageing by due date

COUNCIL FUNCTIONS	CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	OLDER	TOTAL
		-	(3,858.98)	(989.12)	(1,105.50)	-	(5,953.60)
C56 Civil Community Services		2,160.99	3,189.72	-	1,883.79	7,235.66	14,470.16
E10 Belyuen Store		9,012.79	8,320.66	10,497.65	6,605.06	600.00	35,036.16
E10 Belyuen Store, C56 Civil Community Services		345.57	330.00	1,035.00	292.60	1,694.00	3,697.17
G10 Council Admin		-	-	500.00	-	517.68	1,017.68
S11 Aged Care		225.00	(233.36)	(63.36)	(378.18)	(1,181.41)	(1,631.31)
S11B - Residential Income - Aged Care		166.00	-	-	-	-	166.00
S12 Home Care Package		1,021.60	(285.22)	81,515.85	184.00	800.20	83,236.43
S12 Home Care Package, S11 Aged Care		-	(28.00)	(28.00)	(42.00)	(166.00)	(264.00)
<b>Total</b>		<b>12,931.95</b>	<b>7,434.82</b>	<b>92,468.02</b>	<b>7,439.77</b>	<b>9,500.13</b>	<b>129,774.69</b>
<b>Percentage of total</b>		<b>9.96%</b>	<b>5.73%</b>	<b>71.25%</b>	<b>5.73%</b>	<b>7.32%</b>	<b>100.00%</b>