

Rates and Charges

Belyuen Council has received all the rates and charges for 2023-24

Operating Income and Expenditure

- Council's Operating Income was less than Year-to-date budget by \$240K. This is due to reduction in income from Operating Grants and Subsidies and Other Income.
- Operating expenditure is less than Year to Date budget by \$118K. This is due to reduction in other expenses such as HCP expenditure, Materials and Contracts, Employee Expenditure.

Overall, the Council was in ***\$280,029 in Operating Surplus***

Grants and Subsidies

- The Council received 3rd Instalment of Financial Assistance Grants (FAGS) and received 1st payment of Indigenous Job Development Funding (IJDF).
- Council received 2023-24 Waste and Regional Management Funding in February 2024
- Unexpended Grants from last financial year had a balance of \$291,282, out of which \$176,314 has been expended.
- The Council is still waiting to receive Sport and Recreation Grant for 2023-24 and second instalments for School Nutrition Program and Culture Program
- Capital Income of \$309,000 not received YTD February 2024. This has resulted in lower capital expenditure in 2023-24.

Interest/Investment Income

- Belyuen Council has not received any interest income YTD February 2024

Tax and Other Liabilities

Council is compliant with payment and reporting all tax liabilities as outlined below:

- The Jan-March 2023 Business Activity Statement and March 2024 PAYG Withholdings will be lodged before its due date in May 2024

Table 1.1 Monthly Income and Expenditure Statement

Period	8			
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Annual Budget \$
OPERATING INCOME				
Rates	108,415	108,415	0	108,415
Charges	95,251	95,251	0	95,251
Fees and Charges	123,284	141,623	(18,339)	205,200
Operating Grants and Subsidies	1,454,494	1,629,166	(174,672)	2,209,451
Interest / Investment Income	0	2,733	(2,733)	4,100
Other Income	1,440,065	1,487,975	(47,910)	2,228,499
TOTAL OPERATING INCOME	3,221,509	3,465,163	(243,654)	4,850,916
OPERATING EXPENDITURE				
Employee Expenses	1,120,913	1,273,890	(152,977)	1,902,319
Materials and Contracts	735,734	620,250	115,484	900,364
Elected Member Allowances	22,571	27,828	(5,257)	41,742
Elected Member Expenses	4,623	8,000	(3,377)	12,000
Council Committee & LA Allowances	2,450	2,733	(283)	4,100
Council Committee & LA Expenses	0	0	0	0
Depreciation, Amortisation and Impairment	147,585	204,000	(56,415)	306,000
Interest Expenses	0	0	0	0
Other Expenses	907,604	922,779	(15,175)	1,363,407
TOTAL OPERATING EXPENDITURE	2,941,480	3,059,480	(118,000)	4,529,932
OPERATING SURPLUS / DEFICIT	280,029	405,683	(125,654)	320,984

Table 1.2 Monthly Operating Position

	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Annual Budget \$
BUDGETED OPERATING SURPLUS / DEFICIT	280,029.00	405,683.00	125,654.00	320,984.00
<i>Remove</i> NON-CASH ITEMS				
<i>Less</i> Non-Cash Income		0	0	
<i>Add Back</i> Non-Cash Expenses	147,585	204,000	(56,415)	306,000
TOTAL NON-CASH ITEMS	147,585	204,000	(56,415)	306,000
<i>Less</i> ADDITIONAL OUTFLOWS				
Capital Expenditure	(120,680)	(411,584)	(290,904)	(617,376)
Borrowing Repayments (Principal Only)		0	0	
Transfer to Reserves		(417,989)	(417,989)	(626,984)
Other Outflows		0	0	
TOTAL ADDITIONAL OUTFLOWS	120,680.00	829,573.33	708,893.33	1,244,360.00
<i>Add</i> ADDITIONAL INFLOWS				
Capital Grants Income		240,371	240,371	360,556
Prior Year Carry Forward Tied Funding		0	0	
Other Inflow of Funds		0	0	
Transfers from Reserves		171,213	171,213	256,820
TOTAL ADDITIONAL INFLOWS	-	411,584	411,584	617,376
NET OPERATING POSITION	306,934	191,694	479,378	-

2.1 Capital Income and Expenditure

CAPITAL EXPENDITURE	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Annual Budget \$
Land and Buildings		-	-	-
Infrastructure (including roads, footpaths, park furniture)	-	131,885	131,885	197,827
Plant and Machinery	120,680	279,699	159,019	419,549
Fleet		-	-	
Other Assets (including furniture and office equipment)		-	-	-
Leased Land and Buildings		-	-	-
Other Leased Assets		-	-	-
TOTAL CAPITAL EXPENDITURE	120,680	411,584	290,904	617,376
TOTAL CAPITAL EXPENDITURE FUNDED BY:				
Operating Income (amount allocated to fund capital items)	33,636	-	33,636	-
Capital Grants	87,044	240,371	153,327	360,556
Transfers from Cash Reserves	-	171,213	171,213	256,820
Borrowings	-	-	-	-
Sale of Assets (including trade-ins)	-	-	-	-
Other Funding		-		
TOTAL CAPITAL EXPENDITURE	120,680	411,584	290,904	617,376
FUNDING				

Balance Sheet

BELYUEN COMMUNITY GOVERNMENT COUNCIL

As at 29 February 2024

Account	29 Feb 2024
Assets	
Current Assets	
Bank	1,255,318.84*
Trade Debtors	101,059.89
Other Current Assets	121,988.61#
Total Current Assets	1,478,367.34
Non-Current Assets	
Fixed Assets	1,398,340.53
Total Non-Current Assets	1,398,340.53
Total Assets	2,876,707.87
Liabilities	
Current Liabilities	295,149.52
Non-current Liabilities	718,962.75
Total Liabilities	1,014,112.27
Net Assets	1,862,595.60
Equity	
Current Year Earnings	280,028.36
Retained Earnings	1,448,958.24
Reserves	133,609.00
Total Equity	1,862,595.60

* Tied Funding: \$748,036 (Unexpended Grants, Term Deposits, Income Management Funds and Home Care Provider Held Funds)

Store Stock and Funds held in ATM and Floats

Aged Payables Summary

BELYUEN COMMUNITY GOVERNMENT COUNCIL

As at 29 February 2024

Ageing by due date

Contact	Current	< 1 Month	1 Month	2 Months	Older	Total
Aged Payables						
Brooklyn Towns Pty Ltd T/A Plan Scan (N.T.)	0.00	240.00	0.00	0.00	0.00	240.00
Care Alert	887.90	0.00	0.00	0.00	0.00	887.90
Compac Sales Pty Ltd	126.50	0.00	0.00	0.00	0.00	126.50
Crayon Australia Pty Ltd	1,271.78	0.00	0.00	0.00	0.00	1,271.78
Doodz Diesel & Auto electrical	0.00	916.58	0.00	0.00	0.00	916.58
Federal Circuit and Family Court of Australia	312.50	0.00	0.00	0.00	0.00	312.50
FVS Fire Pty Ltd	528.00	0.00	0.00	0.00	0.00	528.00
Guardian Safety Pendants	390.00	0.00	0.00	0.00	0.00	390.00
Independence Australia	0.00	1,005.56	0.00	0.00	0.00	1,005.56
Jacksons Drawing Supplies	0.00	0.00	0.00	211.70	0.00	211.70
Michael Egan	0.00	0.00	31.20	0.00	0.00	31.20
National Windscreens	0.00	0.00	0.00	535.00	0.00	535.00
Pest Off	595.00	0.00	0.00	0.00	0.00	595.00
Power & Water Corporation	188.75	0.00	0.00	0.00	10,452.75	10,641.50
Repco	0.00	0.00	47.46	0.00	0.00	47.46
Rural Remote Home Care Services Pty Ltd	6,046.10	0.00	0.00	0.00	0.00	6,046.10
Swan Business Advisory	800.00	0.00	0.00	0.00	0.00	800.00
Territory Surgical Supplies	266.98	0.00	0.00	0.00	0.00	266.98
Top End Steel Supplies	12,021.86	0.00	0.00	0.00	0.00	12,021.86
Tyre Traders NT	0.03	0.00	0.00	0.00	0.00	0.03
Wagait Shire Council	1,656.25	2,252.78	2,554.55	0.00	0.00	6,463.58
Windcave Pty Ltd	16.92	0.00	0.00	0.00	0.00	16.92
Wyuna Cold Stores NT	0.00	394.61	0.00	0.00	0.00	394.61
Total Aged Payables	25,108.57	4,809.53	2,633.21	746.70	10,452.75	43,750.76
Total	25,108.57	4,809.53	2,633.21	746.70	10,452.75	43,750.76
Percentage of total	57.39%	10.99%	6.02%	1.71%	23.89%	100.00%

Aged Receivables Summary

BELYUEN COMMUNITY GOVERNMENT COUNCIL

As at 29 February 2024

Ageing by due date

Council Functions	Contact	Current	< 1 Month	1 Month	2 Months	Older	Total
		6,924.96	(4,053.11)	(2,508.17)	(1,725.69)	(4,437.57)	(5,799.58)
C56 Civil Community Services		120.01	454.40	60.01	3,738.62	5,570.36	9,943.40
C56 Civil Community Services, C45 Cemetery		0.00	0.00	200.83	0.00	39.77	240.60
C56 Civil Community Services, E10 Belyuen Store		434.14	0.00	0.00	0.00	930.60	1,364.74
E10 Belyuen Store		2,398.62	173.57	0.00	0.00	8,162.20	10,734.39
G10 Council Admin		121.30	1,000.00	10,000.00	0.00	3,597.68	14,718.98
S11 Aged Care		229.71	0.00	0.00	0.00	0.00	229.71
S11 Aged Care, S12 Home Care Package		0.00	0.00	0.00	0.00	365.84	365.84
S11B - Residential Income - Aged Care, S12 Home Care Package		1,290.50	868.00	0.00	0.00	853.00	3,011.50
S12 Home Care Package		77,058.07	431.04	(43.08)	71.86	1,699.32	79,217.21
Total		88,577.31	(1,126.10)	7,709.59	2,084.79	16,781.20	114,026.79
Percentage of total		77.68%	-0.99%	6.76%	1.83%	14.72%	100.00%

Depreciation Schedule

BELYUEN COMMUNITY GOVERNMENT
COUNCIL

For the 8 months ended 29
February 2024

Cost Account	Name	Cost	Opening Value	Purchases	Disposals	Depreciation	Closing Value
Fixed Asset - Buildings at Valuation		835,456.00	665,248.77	0.00	0.00	38,925.05	626,323.72
Fixed Asset - Infrastructure at valuation		533,234.00	434,716.49	0.00	0.00	27,257.12	407,459.37
Fixed Asset - Plant & Equipment - Costed as Plant		636,311.20	291,924.79	86,498.27	0.00	65,791.13	312,631.93
Fixed Assets - Store Furniture and Fittings at Cost		243,326.00	40,859.31	0.00	0.00	14,551.65	26,307.66
Fixed Assets - Store Improvements at Cost		32,070.92	27,637.23	0.00	0.00	1,060.23	26,577.00
Total		2,280,398.12	1,460,386.59	86,498.27	0.00	147,585.18	1,399,299.68