

Rates and Charges

Belyuen Council has received all the rates and charges for 2023-24

Operating Income and Expenditure

- Council's Operating Income was less than Year-to-date budget by \$84,237. This is due to reduction in income from Operating Grants and Subsidies and Other Income.
- Operating expenditure is less than Year to Date budget by \$64,336. This is due to reduction in other expenses such as HCP expenditure, Materials and Contracts, Employee Expenditure.

Overall, the Council was in ***\$306K in Operating Surplus***

Grants and Subsidies

- The Council received Immediate Priority Grant 2023-24 worth \$235,000. No other grant was received in March 2024
- Unexpended Grants from last financial year had a balance of \$291,282, out of which \$176,314 has been expended.
- The Council is still waiting to receive Sport and Recreation Grant for 2023-24 and second instalments for School Nutrition Program and Culture Program
- Capital Income of \$309,000 not received YTD February 2024. This has resulted in lower capital expenditure in 2023-24.

Interest/Investment Income

- Belyuen Council has not received any interest income YTD April 2024

Tax and Other Liabilities

Council is compliant with payment and reporting all tax liabilities as outlined below:

- The Jan-March 2023 Business Activity Statement and March 2024 PAYG Withholdings was lodged before its due date in May 2024. The April PAYG was lodged as well

Table 1.1 Monthly Income and Expenditure Statement

Period		10		
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Annual Budget \$
OPERATING INCOME				
Rates	108,415	108,415	0	108,415
Charges	95,251	95,251	0	95,251
Fees and Charges	134,680	166,641	(31,961)	205,200
Operating Grants and Subsidies	1,879,393	1,884,035	(4,642)	2,209,451
Interest / Investment Income	0	0	0	4,100
Other Income	1,810,605	1,858,239	(47,634)	2,228,499
TOTAL OPERATING INCOME	4,028,344	4,112,581	(84,237)	4,850,916
OPERATING EXPENDITURE				
Employee Expenses	1,459,821	1,579,578	(119,757)	1,902,319
Materials and Contracts	888,030	760,310	127,720	900,364
Elected Member Allowances	26,359	34,786	(8,427)	41,742
Elected Member Expenses	5,203	10,000	(4,797)	12,000
Council Committee & LA Allowances	2,450	3,418	(968)	4,100
Council Committee & LA Expenses	0	0	0	0
Depreciation, Amortisation and Impairment	185,948	255,000	(69,052)	306,000
Interest Expenses	325	0	325	0
Other Expenses	1,153,715	1,143,095	10,620	1,363,407
TOTAL OPERATING EXPENDITURE	3,721,851	3,786,187	(64,336)	4,529,932
OPERATING SURPLUS / DEFICIT	306,493	326,394	(19,901)	320,984

Table 1.2 Monthly Operating Position

	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Annual Budget \$
BUDGETED OPERATING SURPLUS / DEFICIT	306,492.98	326,394.00	19,901.02	320,984.00
Remove NON-CASH ITEMS				
<i>Less</i> Non-Cash Income		0	0	
<i>Add Back</i> Non-Cash Expenses	185,948	255,000	(69,052)	306,000
TOTAL NON-CASH ITEMS	185,948	255,000	(69,052)	306,000
Less ADDITIONAL OUTFLOWS				
Capital Expenditure	(120,680)	(514,480)	(393,800)	(617,376)
Borrowing Repayments (Principal Only)		0	0	
Transfer to Reserves		(522,487)	(522,487)	(626,984)
Other Outflows		0	0	
TOTAL ADDITIONAL OUTFLOWS	120,680.00	1,036,966.67	916,286.67	1,244,360.00
Add ADDITIONAL INFLOWS				
Capital Grants Income		300,463	300,463	360,556
Prior Year Carry Forward Tied Funding		0	0	
Other Inflow of Funds		0	0	
Transfers from Reserves		214,017	214,017	256,820
TOTAL ADDITIONAL INFLOWS	-	514,480	514,480	617,376
NET OPERATING POSITION	371,761	58,907	490,760	-

2.1 Capital Income and Expenditure

CAPITAL EXPENDITURE	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Annual Budget \$
Land and Buildings		-	-	-
Infrastructure (including roads, footpaths, park furniture)	-	164,856	164,856	197,827
Plant and Machinery	120,680	349,624	228,944	419,549
Fleet		-	-	
Other Assets (including furniture and office equipment)		-	-	-
Leased Land and Buildings		-	-	-
Other Leased Assets		-	-	-
TOTAL CAPITAL EXPENDITURE	120,680	514,480	393,800	617,376
TOTAL CAPITAL EXPENDITURE FUNDED BY:				
Operating Income (amount allocated to fund capital items)	33,636	-	- 33,636	-
Capital Grants	87,044	300,463	213,419	360,556
Transfers from Cash Reserves	-	214,017	214,017	256,820
Borrowings	-	-	-	-
Sale of Assets (including trade-ins)	-	-	-	-
Other Funding		-		
TOTAL CAPITAL EXPENDITURE	120,680	514,480	393,800	617,376
FUNDING				

Balance Sheet

BELYUEN COMMUNITY GOVERNMENT COUNCIL

As at 30 April 2024

	Account	30 Apr 2024
Assets		
Current Assets		
	Bank	1,304,760.48
	Trade Debtors	113,031.90
	Other Current Assets	116,107.66
	Total Current Assets	1,533,900.04
Non-Current Assets		
	Fixed Assets	1,376,977.39
	Total Non-Current Assets	1,376,977.39
Total Assets		2,910,877.43
Liabilities		
	Current Liabilities	305,441.39
	Non-current Liabilities	720,460.06
Total Liabilities		1,025,901.45
	Net Assets	1,884,975.98
Equity		
	Current Year Earnings	303,613.74
	Retained Earnings	1,447,753.24
	Reserves	133,609.00
Total Equity		1,884,975.98

* Tied Funding: \$745,0919 (Unexpended Grants, Term Deposits, Income Management Funds and Home Care Provider Held Funds)

Store Stock and Funds held in ATM and Floats

Aged Payables Summary

BELYUEN COMMUNITY GOVERNMENT COUNCIL

As at 30 April 2024

Ageing by due date

Contact	Current	< 1 Month	1 Month	2 Months	Older	Total
Aged Payables						
Alloy & Stainless Products PTY LTD	0.00	645.96	0.00	0.00	0.00	645.96
Bega	128.99	0.00	0.00	0.00	0.00	128.99
Beta Meats	403.94	0.00	0.00	0.00	0.00	403.94
Care Alert	473.95	0.00	0.00	0.00	0.00	473.95
Coco-Cola Amatil	3,253.71	0.00	0.00	0.00	0.00	3,253.71
Compac Sales Pty Ltd	126.50	126.50	0.00	0.00	0.00	253.00
Dundee Support Services	1,950.00	0.00	0.00	0.00	0.00	1,950.00
G & R Wills	1,880.33	0.00	0.00	0.00	0.00	1,880.33
Harvey Distributors	0.00	1,271.81	1,195.04	0.00	0.00	2,466.85
Independent Grocers Darwin	5,483.79	0.00	0.00	0.00	0.00	5,483.79
Ironbark Aboriginal Corporation	0.00	0.00	0.00	0.00	308.00	308.00
MD FRESH DARWIN	0.00	283.82	0.00	0.00	0.00	283.82
Nexia Edwards Marshall NT	1,100.00	0.00	0.00	0.00	0.00	1,100.00
Pest Off	340.00	255.00	0.00	0.00	0.00	595.00
Power & Water Corporation	9,376.87	0.00	0.00	0.00	10,452.75	19,829.62
Sealink Ferries	3,456.00	0.00	0.00	0.00	0.00	3,456.00
SEEK Limited	0.00	0.00	0.00	390.50	0.00	390.50
SimConnect	6,209.28	0.00	0.00	0.00	0.00	6,209.28
Territory Funerals	0.00	0.00	0.00	3,290.00	0.00	3,290.00
Territory Surgical Supplies	25.60	0.00	0.00	0.00	0.00	25.60
Tyre Traders NT	0.00	12.72	0.00	0.00	0.00	12.72
Windcave Pty Ltd	43.96	0.00	0.00	0.00	0.00	43.96
Total Aged Payables	34,252.92	2,595.81	1,195.04	3,680.50	10,760.75	52,485.02
Total	34,252.92	2,595.81	1,195.04	3,680.50	10,760.75	52,485.02
Percentage of total	65.26%	4.95%	2.28%	7.01%	20.50%	100.00%

Aged Receivables Summary

BELYUEN COMMUNITY GOVERNMENT COUNCIL

As at 30 April 2024

Ageing by due date

Council Functions	Contact	Current	< 1 Month	1 Month	2 Months	Older	Total
		7,532.03	(2,948.42)	1,932.51	(2,463.72)	(6,933.65)	(2,881.25)
C45 Cemetry, C56 Civil Community Services		0.00	0.00	0.00	0.00	240.60	240.60
C56 Civil Community Services		0.00	135.12	120.01	454.40	7,874.95	8,584.48
C56 Civil Community Services, E10 Belyuen Store		28.18	0.00	34.14	0.00	930.60	992.92
E10 Belyuen Store		550.00	0.00	0.00	0.00	4,397.00	4,947.00
E10 Belyuen Store, G10 Council Admin		1,441.31	0.00	0.00	0.00	3,765.20	5,206.51
G10 Council Admin		208.73	27.98	0.00	1,000.00	3,597.68	4,834.39
S11 Aged Care		181.71	0.00	0.00	0.00	0.00	181.71
S11 Aged Care, S12 Home Care Package		0.00	0.00	0.00	0.00	365.84	365.84
S11B - Residential Income - Aged Care, S12 Home Care Package		1,335.00	837.00	783.00	0.00	853.00	3,808.00
S12 Home Care Package		100,059.39	732.02	226.96	286.17	2,223.86	103,528.40
Total		111,336.35	(1,216.30)	3,096.62	(723.15)	17,315.08	129,808.60
Percentage of total		85.77%	-0.94%	2.39%	-0.56%	13.34%	100.00%

Depreciation Schedule

BELYUEN COMMUNITY GOVERNMENT
COUNCIL

For the 10 months ended
30 April 2024

Cost Account	Name	Cost	Opening Value	Purchases	Disposals	Depreciation	Closing Value
Fixed Asset - Buildings at Valuation		835,456.00	665,248.77	0.00	0.00	48,656.31	616,592.46
Fixed Asset - Infrastructure at valuation		533,234.00	434,716.49	0.00	0.00	34,071.46	400,645.03
Fixed Asset - Plant & Equipment -Costed as Plant		636,311.20	291,924.79	86,498.27	0.00	83,743.16	294,679.90
Fixed Assets - Store Furniture and Fittings at Cost		243,326.00	40,859.31	0.00	0.00	18,152.10	22,707.21
Fixed Assets - Store Improvements at Cost		32,070.92	27,637.23	0.00	0.00	1,325.29	26,311.94
Total		2,280,398.12	1,460,386.59	86,498.27	0.00	185,948.32	1,360,936.54