



BELYUEN COMMUNITY GOVERNMENT COUNCIL

AUDIT AND RISK MANAGEMENT COMMITTEE MEETING

MINUTES OF MEETING

**Date: 13th June 2024 Time: 1:00 pm
(Darwin Time)**

Notice of Meeting

I, hereby give notice that the Audit and Risk Management Committee Meeting will be held at Belyuen Council Training Room, Belyuen on:

Date: 12th June 2024

Time: 1:00pm (Darwin Time).

Any member(s) who cannot be physically present will be joining the meeting via Teams.

Please declare any conflict of interest(s) relating to the items of discussion of the Audit and Risk Management Committee meeting on 13th June 2024.

This meeting is open to Public

Dave Ferguson

Chief Executive Officer

Belyuen Community Government Council

Date: 12th June 2024

MINUTES

1. Opening of Meeting

The Chairperson, Mr. Ian Swan declared the meeting open at 1:12pm

2. Attendees/People Present

Members:

IAN SWAN (Independent Chairperson)	Present Virtually via Teams
NATASHA CHAPMAN (Independent Member)	Present Virtually via Teams
REX EDMUNDS (Elected President)	

Staff:

DAVE FERGUSON (Chief Executive Officer)	
JASMINE BRAR (Senior Finance/Administration Officer)	Present Virtually via Teams

Other Attendees (Present Virtually via Teams):

Noel Clifford	(Partner, Nexia Edwards Marshal NT)
Vikram Sandhu	(Manager, Nexia Edwards Marshal NT)

3. Apologies and Leave of Absence

FREDERICK MOREEN (Elected Deputy President)

4. Declaration of Interests

NIL

5. Confirmation of Previous Minutes

Recommendation:

That the Minutes of the Audit and Risk Management Committee meeting held on 22nd February 2024 be confirmed as true and correct record of the meeting by the Audit and Risk Management Committee

Moved: R. Edmunds
Seconded: N. Chapman

6. Action Items from Previous Meeting

NIL

7. Financial reports

BCGC Finance manager Ms. J. Brar tabled the Financial Report for Belyuen Council for the period ending 31st March 2024.

The Financial report was discussed at the meeting.

Recommendation:

1. Cost of store sales \$130,000 higher than budget, show extra expenditure in Profit & Loss statement
2. Finance report to clearly identify current liabilities and non-current liabilities.
3. The Audit and Risk Management Committee receives and notes the Financial Report for Belyuen Council for the period ending 31st March 2024.

Moved: R. Edmunds
Seconded: N. Chapman

8. General Business

The following general business items were discussed during the Audit and Risk Management Committee Meeting.

8.1 Asset evaluation

CEO has corresponded with three companies who provide asset evaluation services. Will confirm the preferred supplier in the next week and engage asset evaluation services for Belyuen. Report to be tabled at ARMC meeting in August.

9. Confidential Items

NIL

10. Next Meeting

The next Audit and Risk Management Committee meeting will be held on 28th August 2024.

11. Meeting Closed

The meeting was closed at 2:34pm