

**Table 1.1 Monthly Income and Expenditure Statement**

Period	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Annual Budget \$
<b>OPERATING INCOME</b>				
Rates	108,415	108,415	0	108,415
Charges	95,251	95,251	0	95,251
Fees and Charges	186,317	179,148	7,169	205,200
Operating Grants and Subsidies	2,243,075	1,995,059	248,016	2,209,451
Interest / Investment Income	4,088	4,100	(12)	4,100
Other Income	2,180,454	2,043,369	137,085	2,228,499
<b>TOTAL OPERATING INCOME</b>	<b>4,817,600</b>	<b>4,425,342</b>	<b>392,258</b>	<b>4,850,916</b>
<b>OPERATING EXPENDITURE</b>				
Employee Expenses	1,781,395	1,749,476	31,919	1,902,319
Materials and Contracts	1,084,571	830,337	254,234	900,364
Elected Member Allowances	39,998	38,264	1,734	41,742
Elected Member Expenses	5,258	11,000	(5,742)	12,000
Council Committee & LA Allowances	3,176	3,759	(583)	4,100
Council Committee & LA Expenses	0		0	0
Depreciation, Amortisation and Impairment	225,226	280,500	(55,274)	306,000
Interest Expenses	325		325	0
Other Expenses	1,444,854	1,253,251	191,603	1,363,407
<b>TOTAL OPERATING EXPENDITURE</b>	<b>4,584,803</b>	<b>4,166,587</b>	<b>418,216</b>	<b>4,529,932</b>
<b>OPERATING SURPLUS / DEFICIT</b>	<b>232,797</b>	<b>258,755</b>	<b>(25,958)</b>	<b>320,984</b>

**Table 1.2 Monthly Operating Position**

	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Annual Budget \$
<b>BUDGETED OPERATING SURPLUS / DEFICIT</b>	<b>232,797.00</b>	<b>258,755.00</b>	<b>25,958.00</b>	<b>320,984.00</b>
<b>Remove NON-CASH ITEMS</b>				
<i>Less</i> Non-Cash Income		0	0	
<i>Add Back</i> Non-Cash Expenses	225,226	280,500	(55,274)	306,000
<b>TOTAL NON-CASH ITEMS</b>	<b>225,226</b>	<b>280,500</b>	<b>(55,274)</b>	<b>306,000</b>
<b>Less ADDITIONAL OUTFLOWS</b>				
Capital Expenditure	128,793	0	(128,793)	(617,376)
Borrowing Repayments (Principal Only)		0	0	
Transfer to Reserves		0	0	(626,984)
Other Outflows		0	0	
<b>TOTAL ADDITIONAL OUTFLOWS</b>	<b>128,793.00</b>	<b>-</b>	<b>128,793.00</b>	<b>-</b>
<b>Add ADDITIONAL INFLOWS</b>				
Capital Grants Income	310,000	0	(310,000)	360,556
Prior Year Carry Forward Tied Funding		0	0	
Other Inflow of Funds		0	0	
Transfers from Reserves		0	0	256,820
<b>TOTAL ADDITIONAL INFLOWS</b>	<b>310,000</b>	<b>-</b>	<b>310,000</b>	<b>617,376</b>
<b>NET OPERATING POSITION</b>	<b>896,816</b>	<b>539,255</b>	<b>520,025</b>	<b>-</b>

## 2.1 Capital Income and Expenditure

<b>CAPITAL EXPENDITURE</b>	<b>YTD Actuals \$</b>	<b>YTD Budget \$</b>	<b>YTD Variance \$</b>	<b>Annual Budget \$</b>
Land and Buildings		-	-	-
Infrastructure (including roads, footpaths, park furniture)	2,880	-	- 2,880	197,827
Plant and Machinery	125,913	-	- 125,913	419,549
Fleet		-	-	
Other Assets (including furniture and office equipment)		-	-	-
Leased Land and Buildings		-	-	-
Other Leased Assets		-	-	-
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>128,793</b>	<b>-</b>	<b>- 128,793</b>	<b>617,376</b>
<b>TOTAL CAPITAL EXPENDITURE FUNDED BY:</b>				
Operating Income (amount allocated to fund capital items)	33,636	-	- 33,636	-
Capital Grants	92,277	-	- 92,277	360,556
Transfers from Cash Reserves	-	-	-	256,820
Borrowings	-	-	-	-
Sale of Assets (including trade-ins)	-	-	-	-
Other Funding		-		
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>125,913</b>	<b>-</b>	<b>- 125,913</b>	<b>617,376</b>
<b>FUNDING</b>				

# Balance Sheet

## BELYUEN COMMUNITY GOVERNMENT COUNCIL

As at 30 June 2024

30 JUNE 2024

### Assets

#### Current Assets

##### Bank

General Cheque Account	201,153.83
Income Mgt Funds - Store	222,440.77
Store Account	754,976.01
Business Account - Credit Cards	6,329.43
<b>Total Bank</b>	<b>1,184,900.04</b>

##### Trade Debtors

Other Debtors - Council	10,364.77
Trade Debtors - Council	125,364.77
Provision for D/Debt	(27,141.47)
<b>Total Trade Debtors</b>	<b>108,588.07</b>

##### Other Current Assets

Store - Stock on hand	80,749.86
Store Cash on hand	1,193.65
ATM - Float Store	32,340.00
<b>Total Other Current Assets</b>	<b>114,283.51</b>

**Total Current Assets** 1,407,771.62

#### Non-Current Assets

Fixed Assets 1,368,511.03

##### Non-current Assets

Prepayments	57,055.61
<b>Total Non-current Assets</b>	<b>57,055.61</b>

**Total Non-Current Assets** 1,425,566.64

**Total Assets** 2,833,338.26

### Liabilities

#### Current Liabilities

##### Trade Creditors

Trade Creditors	90,194.02
<b>Total Trade Creditors</b>	<b>90,194.02</b>

##### Employee Provisions

Annual leave	121,212.85
Current Long Service Leave	35,010.18
Wage Deductions for Future Exp	200.00
<b>Total Employee Provisions</b>	<b>156,423.03</b>

##### ATO & Payroll Liabilities

GST	(8,441.92)
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30 JUNE 2024

PAYG	22,992.00
Payroll Deductions	(1,599.66)
Superannuation Payable	923.52
<b>Total ATO &amp; Payroll Liabilities</b>	<b>13,873.94</b>
<b>Other Current Liabilities</b>	
Rounding	1.40
Store - Store Credit Liability	3,510.62
<b>Total Other Current Liabilities</b>	<b>3,512.02</b>
<b>Total Current Liabilities</b>	<b>264,003.01</b>
<b>Non-current Liabilities</b>	
Funds held in Trust-Aged Pensi	222,440.77
Long Service Leave	40,155.11
Other Accruals	32,927.85
Other Creditor	54,362.00
Redundancy Provision	33,000.00
Make Good Provision	300,000.00
<b>Total Non-current Liabilities</b>	<b>682,885.73</b>
<b>Total Liabilities</b>	<b>946,888.74</b>
<b>Net Assets</b>	<b>1,886,449.52</b>
<b>Equity</b>	
Current Year Earnings	305,236.79
Retained Earnings	1,447,603.73
Reserves	133,609.00
<b>Total Equity</b>	<b>1,886,449.52</b>

# Aged Payables Summary

## BELYUEN COMMUNITY GOVERNMENT COUNCIL

As at 30 June 2024

### Ageing by due date

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	OLDER	TOTAL
<b>Aged Payables</b>						
Active Occupational Therapy	1,260.95	549.01	2,475.33	-	-	4,285.29
Arafura Catering Equipment	-	-	106.05	-	-	106.05
Bega	137.33	143.91	-	-	-	281.24
Bunnings Palmerston Trade	-	-	37.72	-	-	37.72
Dianne Bianamu	138.04	-	-	-	-	138.04
Dundee Support Services	1,875.00	-	-	-	-	1,875.00
Holdfast Insurance Brokers	24,429.00	-	-	-	-	24,429.00
Independent Grocers Darwin	1,807.16	-	-	-	-	1,807.16
Keep Moving Pty Ltd	-	3,119.54	148.50	-	-	3,268.04
Ken's Plumbing	-	3,184.00	-	-	-	3,184.00
Medimart	12,154.15	-	-	-	-	12,154.15
News Pty Ltd	363.00	-	-	-	-	363.00
Nexia Edwards Marshall NT	1,100.00	-	-	-	-	1,100.00
Power & Water Corporation	-	(136.55)	4,773.74	-	10,452.75	15,089.94
Remote Area Group Pty Ltd	-	4,180.55	-	-	-	4,180.55
Repco	-	294.69	-	-	-	294.69
SMOKELAND	-	11,695.86	-	-	-	11,695.86
Switch Direction	-	-	-	-	360.00	360.00
Territory Therapy Solutions	45.00	-	-	-	-	45.00
The Big Mower	2,300.00	-	-	-	-	2,300.00
The Lad Collective Pty Ltd	240.00	-	-	-	-	240.00
Tyre Traders NT	-	151.71	-	-	-	151.71
Wagait Beach Physio Pty Ltd	200.00	-	-	-	-	200.00
Wagait Shire Council	1,774.80	-	-	-	-	1,774.80
WEX Australia Pty Ltd	386.80	-	-	-	-	386.80
Windcave Pty Ltd	25.61	-	-	34.12	7.15	66.88
Wyuna Cold Stores NT	-	379.10	-	-	-	379.10
<b>Total Aged Payables</b>	<b>48,236.84</b>	<b>23,561.82</b>	<b>7,541.34</b>	<b>34.12</b>	<b>10,819.90</b>	<b>90,194.02</b>
<b>Total</b>	<b>48,236.84</b>	<b>23,561.82</b>	<b>7,541.34</b>	<b>34.12</b>	<b>10,819.90</b>	<b>90,194.02</b>
<b>Percentage of total</b>	<b>53.48%</b>	<b>26.12%</b>	<b>8.36%</b>	<b>0.04%</b>	<b>12.00%</b>	<b>100.00%</b>

# Aged Receivables Summary

## BELYUEN COMMUNITY GOVERNMENT COUNCIL

As at 31 August 2024

Ageing by due date

COUNCIL FUNCTIONS	CONTACT	CONTACT GROUP	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	OLDER	TOTAL
C45 Cemetery			4,390.88	273.50	1,870.00	(1,929.90)	(3,493.49)	1,110.99
C56 Civil Community Services			319.00	-	-	-	-	319.00
C56 Civil Community Services, C45 Cemetery			-	-	-	788.06	4,770.07	5,558.13
C56 Civil Community Services, E10 Belyuen Store, C45 Cemetery, G10 Council Admin			-	-	-	-	240.60	240.60
E10 Belyuen Store			562.50	60.12	-	31.81	958.78	1,613.21
G10 Council Admin			685.59	270.92	339.40	3.46	4,400.38	5,699.75
G10 Council Admin, G36 - Cleaning			8,050.00	655.60	-	-	1,517.68	10,223.28
S11 Aged Care			921.01	16,211.75	-	-	3,080.00	20,212.76
S11 Aged Care, S12 Home Care Package			-	358.71	48.00	-	-	406.71
S11B - Residential Income - Aged Care, S12 Home Care Package			-	-	-	-	365.84	365.84
S12 Home Care Package			33.53	2,134.74	785.58	493.60	3,123.48	6,570.93
S12 Home Care Package, S11B - Residential Income - Aged Care			-	1,536.81	165.50	-	-	1,702.31
<b>Total</b>			<b>14,962.51</b>	<b>22,616.17</b>	<b>3,208.48</b>	<b>(612.97)</b>	<b>14,963.34</b>	<b>55,137.53</b>
<b>Percentage of total</b>			<b>27.14%</b>	<b>41.02%</b>	<b>5.82%</b>	<b>-1.11%</b>	<b>27.14%</b>	<b>100.00%</b>

# Depreciation Schedule

## BELYUEN COMMUNITY GOVERNMENT COUNCIL

For the year ended 30 June 2024

COST ACCOUNT	NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Fixed Asset - Buildings at Valuation		835,456.00	665,248.77	-	-	58,387.55	606,861.22
Fixed Asset - Infrastructure at valuation		541,559.00	434,716.49	8,325.00	-	41,066.54	401,974.95
Fixed Asset - Plant & Equipment -Costed as Plant		675,856.66	291,924.79	126,043.73	-	102,513.86	315,454.66
Fixed Assets - Store Furniture and Fittings at Cost		243,326.00	40,859.31	-	-	21,726.00	19,133.31
Fixed Assets - Store Improvements at Cost		32,070.92	27,637.23	-	-	1,590.35	26,046.88
<b>Total</b>		<b>2,328,268.58</b>	<b>1,460,386.59</b>	<b>134,368.73</b>	<b>-</b>	<b>225,284.30</b>	<b>1,369,471.02</b>