

BELYUEN COMMUNITY GOVERNMENT COUNCIL
FINANCE COMMENTARIES
31 JANUARY 2025

PROFIT AND LOSS MONTHLY (SUMMARY at a higher level)

1. The 7 months result shows a surplus of \$421,048 compared to the forecasted deficit of \$63,496. While income increase by \$154k over budget, spending was lower than budget by \$330k.
2. The Council had achieved \$3.1m of income out of the \$5.1m budget – 61% achieved
3. Total spending is \$2.7m over the budget of \$5.2m = 52% of budget
4. Our gross profit margin indicates 85%. This means that out of every \$1 revenue, \$0.85 cents is made. But after incurring expenses, the net profit margin is 14% (an average net profit of \$0.14 per \$1 of revenue)

PROFIT AND LOSS ARMC (Detailed)

5. While rates and statutory charges show a positive outcome exceeding the budget by \$49k and \$43k respectively, fees and charges are below the targeted budget by \$39k. Areas like the hire of plant and equipment, hire of labour and admin/management fee are some areas of revenue that not realised sufficient revenue in the last 7 months.
6. Total grants show that we had exceeded budget by \$56k.
7. Total subsidies had exceeded budget by \$138k
8. Other income had exceeded budget by \$48k
9. Actual expenditure is below the budget due to lower spending in all areas of expense when compared to budget. Low employee expenses - \$71k below budget. Materials and contracts are below the budget by \$21k. Depreciation had not been passed in the account resulting in a variance of \$196k below budget. Other expenses are below the budget by \$13k

BALANCE SHEET

10. Favourable position with current ratio at 3.66%. There is \$3.66 of current assets available for every \$1 in current liabilities.
11. Debt ratio is 0.43 – for every \$1 of asset, there is \$0.43 of debt

AGED RECEIVABLES

12. Total receivable is \$37k at the end of January. Out of this, \$19k is sitting as current which is 53.6% of debtors and 30% is greater than 4 months old.
13. Our debtor's ratio indicate that it takes an average of 6 days to collect debt and this is favourable

AGED PAYABLES

14. Total outstanding was \$85,958.92. All these creditors were paid in February except for Aboriginal Bush Traders where we are awaiting bank account details and The Lad Collective with a disputed amount.
15. Our records indicate that it takes an average of 5 days to pay suppliers – this shows that suppliers are paid on time.

Profit and Loss

BELYUEN COMMUNITY GOVERMENT COUNCIL For the 7 months ended 31 January 2025

	YTD ACTUALS	YTD BUDGET	YTD VARIANCE	APPROVED ANNUAL BUDGET 2023-24
Operating Income				
Rates	117,941.39	68,796.00	49,145.39 ↑	117,941.00
Statutory Charges	104,602.82	61,015.00	43,587.82 ↑	104,603.00
Fees and Charges	87,472.85	126,803.00	(39,330.15) ↓	217,387.00
Operating Grants and Subsidies	1,469,404.62	1,414,048.00	55,356.62 ↑	2,424,109.00
Interest / Investment Income	-	2,394.00	(2,394.00) ↓	4,100.00
Other Income	1,373,958.35	1,326,098.00	47,860.35 ↑	2,273,340.00
Total Operating Income	3,153,380.03	2,999,154.00	154,226.03	5,141,480.00
Operating Expenses				
Employee Expenses	1,206,821.62	1,277,905.00	(71,083.38) ↓	2,190,715.00
Materials and Contracts	574,263.13	595,419.00	(21,155.87) ↓	1,020,747.00
Elected Member Allowances	20,125.56	48,783.00	(28,657.44) ↓	83,625.00
Elected Member Expenses	2,475.06	1,750.00	725.06 ↑	3,000.00
Council Committee & LA Allowances	2,085.35	2,394.00	(308.65) ↓	4,100.00
Depreciation, Amortisation and Impairment	-	196,345.00	(196,345.00) ↓	336,600.00
Other Expenses	926,561.26	940,054.00	(13,492.74) ↓	1,611,546.00
Total Operating Expenses	2,732,331.98	3,062,650.00	(330,318.02)	5,250,333.00
Operating Surplus/Deficit	421,048.05	(63,496.00)	484,544.05	(108,853.00)

	YTD ACTUALS	YTD BUDGET	YTD VARIANCE	APPROVED ANNUAL BUDGET 2023-24
Capital Grants Income				
Capital Grants Income	42,727.27	-	42,727.27 ↑	-
Total Capital Grants Income	42,727.27	-	42,727.27	-
Surplus/Deficit	464,093.25	(54,424.00)	518,517.25	(108,853.00)

Profit and Loss

BELYUEN COMMUNITY GOVERMENT COUNCIL

For the 7 months ended 31 January 2025

	YTD ACTUALS	YTD BUDGET	YTD VARIANCE	APPROVED ANNUAL BUDGET 2023-24
Operating Income				
Rates	117,941.39	68,796.00	49,145.39 ↑	117,941.00
Statutory Charges	104,602.82	61,015.00	43,587.82 ↑	104,603.00
Fees and Charges				
Admin/Management Fee	15,081.75	29,185.00	(14,103.25) ↓	50,035.00
Airstrip Landing Fee	9,451.76	11,666.00	(2,214.24) ↓	20,000.00
Australia Post Agent Fee	6,789.68	6,671.00	118.68 ↑	11,432.00
Contribution to Op. Costs	1,209.91	2,565.00	(1,355.09) ↓	4,400.00
Hire of Labour	-	10,500.00	(10,500.00) ↓	18,000.00
Hire of Motor Vehicle	1,305.93	-	1,305.93 ↑	-
Hire of Plant & Equipment	-	17,500.00	(17,500.00) ↓	30,000.00
Hire of Venue/Office	755.00	1,865.00	(1,110.00) ↓	3,200.00
Lease Revenue	25,025.00	19,831.00	5,194.00 ↑	34,000.00
PowerWater Commission	4,120.00	3,500.00	620.00 ↑	6,000.00
Residential Fees	23,112.00	22,995.00	117.00 ↑	39,420.00
SeaLink Commission	621.82	525.00	96.82 ↑	900.00
Total Fees and Charges	87,472.85	126,803.00	(39,330.15)	217,387.00
Operating Grants and Subsidies				
Grants				
Commonwealth Grants	14,186.00	73,584.00	(59,398.00) ↓	126,145.00
Capital Grants Income	140,048.00	-	140,048.00 ↑	-
NT - Special Purpose				
Dept Sport & Recreation	-	44,919.00	(44,919.00) ↓	77,000.00
Roads to Recovery	-	15,393.00	(15,393.00) ↓	26,389.00
Total NT - Special Purpose	-	60,312.00	(60,312.00)	103,389.00
CW - NIAA Grants				
NIAA Culture Programme	64,890.00	73,500.00	(8,610.00) ↓	126,000.00
NIAA School Nutrition Programme	74,406.77	43,246.00	31,160.77 ↑	74,138.00
Total CW - NIAA Grants	139,296.77	116,746.00	22,550.77	200,138.00
Non-Government Funding	13,600.00	-	13,600.00 ↑	-
Total Grants	307,130.77	250,642.00	56,488.77	429,672.00

	YTD ACTUALS	YTD BUDGET	YTD VARIANCE	APPROVED ANNUAL BUDGET 2023-24
Subsidies				
Dept Human Services	-	39,312.00	(39,312.00) ↓	67,392.00
DOH - Indigenous Wages and Training	10,250.00	96,740.00	(86,490.00) ↓	165,844.00
CW - Financial Assistance Grants	66,135.00	41,547.00	24,588.00 ↑	71,227.00
NT - Operational	38,000.00	46,081.00	(8,081.00) ↓	79,000.00
NT - Other Subsidies	-	31,647.00	(31,647.00) ↓	54,256.00
Grant Carried Forward	500,342.00	295,583.00	204,759.00 ↑	506,718.00
Govt Subsidy Home Care Pack	629,803.42	554,165.00	75,638.42 ↑	950,000.00
DOH - Aged Care CHSP [42405]	57,791.43	58,331.00	(539.57) ↓	100,000.00
Total Subsidies	1,302,321.85	1,163,406.00	138,915.85	1,994,437.00
Total Operating Grants and Subsidies	1,609,452.62	1,414,048.00	195,404.62	2,424,109.00
Interest / Investment Income	-	2,394.00	(2,394.00) ↓	4,100.00
Other Income				
ATM Commission	1,074.54	1,750.00	(675.46) ↓	3,000.00
Brokerage - Aged Care	-	2,044.00	(2,044.00) ↓	3,500.00
CHSP Clients Contribution	5,870.25	5,481.00	389.25 ↑	9,400.00
Client Services Contribution	38,757.85	35,000.00	3,757.85 ↑	60,000.00
Donations/Contribution Rec'd	600.00	1,165.00	(565.00) ↓	2,000.00
Fuel & Oil	39,267.17	49,581.00	(10,313.83) ↓	85,000.00
Grounds Maintenance	22,581.89	11,665.00	10,916.89 ↑	20,000.00
HCP Administration Fee	68,122.16	69,940.00	(1,817.84) ↓	119,900.00
HCP Care Management Fee	106,801.16	120,953.00	(14,151.84) ↓	207,350.00
HCP Service - Additional Funds	40,837.57	8,470.00	32,367.57 ↑	14,520.00
HCP Service Fee	351,800.80	348,292.00	3,508.80 ↑	597,075.00
Meals on Wheels	22,017.45	39,592.00	(17,574.55) ↓	67,875.00
Other Income	4,921.82	7,000.00	(2,078.18) ↓	12,000.00
Other Reimbursements	137.50	-	137.50 ↑	-
R&M Council Motor Vehicles	-	7,000.00	(7,000.00) ↓	12,000.00
R&M Vehicle - Income	3,061.58	29,165.00	(26,103.42) ↓	50,000.00
School Lunches SNP	9,312.14	5,670.00	3,642.14 ↑	9,720.00
Sponsorship	-	2,915.00	(2,915.00) ↓	5,000.00
Store - Less: Discounts Provided	(161.38)	-	(161.38) ↓	-
Store - Store Sales	620,719.36	580,415.00	40,304.36 ↑	995,000.00

	YTD ACTUALS	YTD BUDGET	YTD VARIANCE	APPROVED ANNUAL BUDGET 2023-24
Workshop Accessories Sales	500.00	-	500.00 ↑	-
Workshop Labour Sales	352.44	-	352.44 ↑	-
Insurance Claim	37,384.05	-	37,384.05 ↑	-
Total Other Income	1,373,958.35	1,326,098.00	47,860.35	2,273,340.00
Total Operating Income	3,293,428.03	2,999,154.00	294,274.03	5,141,480.00

Operating Expenses

Employee Expenses

Personal Protective Equipment	-	1,110.00	(1,110.00) ↓	1,900.00
Recruitment Expenses	1,138.75	1,631.00	(492.25) ↓	2,800.00
Rent	4,679.60	12,131.00	(7,451.40) ↓	20,800.00
Staff Amenities	1,794.30	3,470.00	(1,675.70) ↓	5,950.00
Staff Training	1,560.78	-	1,560.78 ↑	-
Superannuation	108,760.52	120,879.00	(12,118.48) ↓	207,223.00
Travel and accommodation	4,460.46	1,169.00	3,291.46 ↑	2,000.00
Uniforms	571.09	4,606.00	(4,034.91) ↓	7,900.00
Wages & Salaries	1,051,386.34	1,063,084.00	(11,697.66) ↓	1,822,434.00
Workers Compensation Insurance	23,505.76	42,043.00	(18,537.24) ↓	72,078.00
Training IEI Staff	481.82	-	481.82 ↑	-
Skill and Professional Development	2,855.20	26,508.00	(23,652.80) ↓	45,443.00
Membership/Ochre Card Fees	5,627.00	1,274.00	4,353.00 ↑	2,187.00
Total Employee Expenses	1,206,821.62	1,277,905.00	(71,083.38)	2,190,715.00

Materials and Contracts

Cost of Sales	448,118.84	463,750.00	(15,631.16) ↓	795,000.00
Admin and Consultants	19,907.55	9,331.00	10,576.55 ↑	16,000.00
Utilities	67,627.36	61,481.00	6,146.36 ↑	105,407.00
Repairs & Maintenance - Property, Plant and Equipment	13,743.12	21,831.00	(8,087.88) ↓	37,430.00
Fees and Charges	17,808.62	15,168.00	2,640.62 ↑	26,009.00
Insurance	-	16,541.00	(16,541.00) ↓	28,356.00
Service Hire	7,057.64	7,317.00	(259.36) ↓	12,545.00
Total Materials and Contracts	574,263.13	595,419.00	(21,155.87)	1,020,747.00
Elected Member Allowances	20,125.56	48,783.00	(28,657.44) ↓	83,625.00
Elected Member Expenses	2,475.06	1,750.00	725.06 ↑	3,000.00
Council Committee & LA Allowances	2,085.35	2,394.00	(308.65) ↓	4,100.00

	YTD ACTUALS	YTD BUDGET	YTD VARIANCE	APPROVED ANNUAL BUDGET 2023-24
Depreciation, Amortisation and Impairment				
Depreciation Expenses - Infrastructure	-	38,500.00	(38,500.00) ↓	66,000.00
Depreciation Expenses - Land & Buildings	-	39,347.00	(39,347.00) ↓	67,452.00
Depreciation Expenses - Plant and Equipment	-	104,063.00	(104,063.00) ↓	178,398.00
Depreciation Expenses - Store Furniture and Fittings	-	14,435.00	(14,435.00) ↓	24,750.00
Total Depreciation, Amortisation and Impairment	-	196,345.00	(196,345.00)	336,600.00
Other Expenses				
Asset Revaluation Expense	3,000.00	5,831.00	(2,831.00) ↓	10,000.00
Section 19 Lease	-	17,500.00	(17,500.00) ↓	30,000.00
Meeting Expense	1,531.06	1,225.00	306.06 ↑	2,100.00
Vehicle/Equip - Hire	306.00	-	306.00 ↑	-
Vehicle/Equip - R&M	10,199.16	5,831.00	4,368.16 ↑	10,000.00
VehicleEquip - Fuel & Oil	15,739.36	-	15,739.36 ↑	-
Vehicle/Equip. - Registration	6,442.75	5,131.00	1,311.75 ↑	8,800.00
Stores, materials, loose tools	10,620.36	5,544.00	5,076.36 ↑	9,500.00
Telephone charges	5,123.08	1,974.00	3,149.08 ↑	3,382.00
Stationary & Office Supplies	4,664.23	8,778.00	(4,113.77) ↓	15,050.00
Service Charges	206.56	-	206.56 ↑	-
Pest Control	2,120.91	1,176.00	944.91 ↑	2,020.00
Play Equipment	1,938.73	1,165.00	773.73 ↑	2,000.00
Medical Supplies	-	2,100.00	(2,100.00) ↓	3,600.00
Gardening/Ground Maint & Plant	350.13	1,708.00	(1,357.87) ↓	2,930.00
Freight	282.60	640.00	(357.40) ↓	1,100.00
Cleaning	2,208.31	3,675.00	(1,466.69) ↓	6,300.00
Food Supplies	18,673.49	13,415.00	5,258.49 ↑	23,000.00
Bank charges	447.50	505.00	(57.50) ↓	870.00
HCP Expense - Other	78,980.15	57,169.00	21,811.15 ↑	98,000.00
HCP Planned Expenditure	588,522.19	547,659.00	40,863.19 ↑	938,845.00
HCP Purchases	59,718.39	22,169.00	37,549.39 ↑	38,000.00
Children/Cultural Activities	8,476.37	4,081.00	4,395.37 ↑	7,000.00
Christmas Party/Gifts	7,177.44	2,331.00	4,846.44 ↑	4,000.00
Event Expenditure	12,456.24	-	12,456.24 ↑	-
Food Supplies - SNP	-	11,665.00	(11,665.00) ↓	20,000.00

	YTD ACTUALS	YTD BUDGET	YTD VARIANCE	APPROVED ANNUAL BUDGET 2023-24
Return of Unexpended Grant	15,786.99	-	15,786.99 ↑	-
Store - Petty Cash Expense	8,363.72	-	8,363.72 ↑	-
Store - Rounding Errors	(5.56)	-	(5.56) ↓	-
Store - Till Payment Discrepancies	30.00	-	30.00 ↑	-
Store Credit Expense	18,746.18	-	18,746.18 ↑	-
Store Use	14,766.37	23,331.00	(8,564.63) ↓	40,000.00
Store Waste	1,616.16	2,044.00	(427.84) ↓	3,500.00
Tfer to Funds held in Trust	(31,845.40)	(14,581.00)	(17,264.40) ↓	(25,000.00)
Workcover Paid	-	23,919.00	(23,919.00) ↓	41,000.00
Workshop Supplier Credit	116.58	-	116.58 ↑	-
Admin/Management charge	14,243.00	26,271.00	(12,028.00) ↓	45,035.00
Equipment < \$1000	4,719.10	8,240.00	(3,520.90) ↓	14,130.00
Vehicle/Equip. - Insurance	974.54	9,044.00	(8,069.46) ↓	15,500.00
Vehicle Lease	22,750.01	-	22,750.01 ↑	-
Equipment < \$5,000	17,114.56	-	17,114.56 ↑	-
Sundry Expenditure	-	140,514.00	(140,514.00) ↓	240,884.00
Total Other Expenses	926,561.26	940,054.00	(13,492.74)	1,611,546.00
Total Operating Expenses	2,732,331.98	3,062,650.00	(330,318.02)	5,250,333.00
Operating Surplus/Deficit	561,096.05	(63,496.00)	624,592.05	(108,853.00)

Balance Sheet

BELYUEN COMMUNITY GOVERMENT COUNCIL

As at 31 January 2025

31 JAN 2025

Assets

Current Assets

Bank	1,246,697.28
Trade Debtors	23,119.24
Other Current Assets	120,325.77
Total Current Assets	1,390,142.29

Non-Current Assets

Fixed Assets	730,810.53
Non-current Assets	57,664.76
Total Non-Current Assets	788,475.29

Total Assets 2,178,617.58

Liabilities

Current Liabilities	309,872.68
Non-current Liabilities	571,043.41
Total Liabilities	880,916.09

Net Assets 1,297,701.49

Equity

Current Year Earnings	561,096.05
Retained Earnings	602,996.44
Reserves	133,609.00
Total Equity	1,297,701.49

Aged Receivables Summary

BELYUEN COMMUNITY GOVERNMENT COUNCIL

As at 31 January 2025

Ageing by due date

COUNCIL FUNCTIONS	CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
C56 Civil Community Services		11,298.36	1,187.50	2,803.90	(1,365.04)	(1,408.45)	(4,611.80)	7,904.47
C56 Civil Community Services, E10 Belyuen Store, C45 Cemetry		287.68	-	-	-	-	6,181.90	6,469.58
C56 Civil Community Services, S12A HCP		214.57	50.00	-	-	-	1,018.90	1,283.47
E10 Belyuen Store		5,262.08	1,084.95	1,287.84	14.89	12.16	250.46	7,912.38
G10 Council Admin		75.77	204.00	43.05	-	-	4,597.68	4,920.50
S11 Aged Care		78.00	114.00	144.00	48.00	31.00	-	415.00
S11 Aged Care, S12 Home Care Package		36.00	24.00	24.00	24.93	-	365.84	474.77
S11B - Residential Income - Aged Care		837.00	(31.00)	-	-	-	-	806.00
S11B - Residential Income - Aged Care, S12 Home Care Package		872.22	-	-	-	-	-	872.22
S12 Home Care Package		1,010.36	342.83	322.90	523.91	316.88	3,332.36	5,849.24
Total		19,972.04	2,976.28	4,625.69	(753.31)	(815.21)	11,210.45	37,215.94
Percentage of total		53.67%	8.00%	12.43%	-2.02%	-2.19%	30.12%	100.00%

Aged Payables Summary

BELYUEN COMMUNITY GOVERNMENT COUNCIL

As at 31 January 2025

Ageing by due date

Contact	Current	< 1 Month	1 Month	2 Months	3 Months	Older	Total
Aged Payables							
Aboriginal Bush Traders	0.00	550.00	0.00	0.00	0.00	0.00	550.00
Airpower NT Pty Ltd	0.00	0.00	0.00	0.00	0.00	(38.07)	(38.07)
Bowtown Pty Ltd T/A MJ Electrical	520.00	0.00	0.00	0.00	0.00	0.00	520.00
Bunnings Palmerston Trade	0.00	128.25	0.00	0.00	0.00	0.00	128.25
Coca-Cola Amatil	863.45	0.00	0.00	0.00	0.00	0.00	863.45
Compac Sales Pty Ltd	379.50	0.00	0.00	0.00	0.00	0.00	379.50
Dundee Support Services	2,025.00	0.00	0.00	0.00	0.00	0.00	2,025.00
EASA	0.00	477.90	238.95	0.00	0.00	0.00	716.85
FVS Fire Pty Ltd	569.18	0.00	0.00	0.00	0.00	0.00	569.18
goldensandsretreat@outlook.com	300.00	0.00	0.00	0.00	0.00	0.00	300.00
IGA - Independent Grocers 49178	378.92	0.00	0.00	0.00	0.00	0.00	378.92
Independence Australia	1,004.00	0.00	0.00	0.00	966.00	0.00	1,970.00
IR Electrical Solutions	0.00	0.00	0.00	0.00	580.00	0.00	580.00
Ironbark Aboriginal Corporation	601.26	601.26	601.26	0.00	0.00	601.26	2,405.04
Nexia Edwards Marshall NT	880.00	0.00	0.00	0.00	0.00	0.00	880.00
NT Powerlines & Electricity	48,395.14	0.00	0.00	0.00	0.00	0.00	48,395.14
Pest Off	340.00	0.00	0.00	0.00	0.00	0.00	340.00
PFD Food Services Pty Ltd Darwin	627.43	0.00	0.00	0.00	0.00	0.00	627.43
Power & Water Corporation	10,394.90	0.00	0.00	0.00	(90.37)	(1,793.87)	8,510.66
Remote Territory Healthcare Pty Ltd	550.00	0.00	0.00	0.00	0.00	0.00	550.00
Sealink Northern Territory	2,592.00	0.00	0.00	0.00	0.00	0.00	2,592.00
SimConnect	4,693.20	0.00	0.00	0.00	0.00	0.00	4,693.20
SMOKELAND	6,854.24	0.00	0.00	0.00	0.00	0.00	6,854.24
The Lad Collective Pty Ltd	0.00	0.00	0.00	0.00	0.00	240.00	240.00
Wagait Arts Group	600.00	0.00	0.00	0.00	0.00	0.00	600.00
WEX Australia Pty Ltd	282.36	0.00	0.00	0.00	0.00	0.00	282.36
Windcave Pty Ltd	45.77	0.00	0.00	0.00	0.00	0.00	45.77
Total Aged Payables	82,896.35	1,757.41	840.21	0.00	1,455.63	(990.68)	85,958.92
Total	82,896.35	1,757.41	840.21	0.00	1,455.63	(990.68)	85,958.92
Percentage of total	96.44%	2.04%	0.98%	0.00%	1.69%	-1.15%	100.00%

Note

- all the above had been paid subsequently except for Aboriginal Bush Traders where we are awaiting bank account details and The Lad Collective - disputed amount.