

BELYUEN COMMUNITY GOVERNMENT COUNCIL
FINANCE COMMENTARIES
31 MARCH 2025

PROFIT AND LOSS MONTHLY (SUMMARY at a higher level)

1. The 9 months result shows a surplus of \$85,974 compared to the forecasted deficit of \$81,641. While income is less than budget by \$641, spending was lower than budget by \$28,209.
2. The Council had achieved \$3.8m of income out of the total budget of \$5.1m budget – 75% achieved. We are on target on terms of achieving total income by the end of the financial year.
3. Total spending was \$3.9m out of the total budget of \$5.2m = 74% of budget.
4. Our gross profit margin indicates 85%. This means that out of every \$1 revenue, \$0.85 cents is made. But after incurring expenses, the net profit margin is minus 2% (an average net loss of \$0.02 per \$1 of revenue). While income increased by 5.7% when compared to the same period last year, the increase in expenses is more resulting in a net loss – 14.4% increase in expenses compared to the same period last year.
5. Large expenses incurred compared to last year is shown below:

Largest expenses ▼	1 Jul 2024 – 29 Apr 2025	1 Jul 2023 – 29 Apr 2024
Wages & Salaries	1,464,298 ↑	1,215,363
Store - Petty Cash Expense	646,273 ↑	11,367
Store - Purchases	612,624 ↓	638,118
HCP Planned Expenditure	588,522 ↓	645,600
Superannuation	155,118 ↑	124,800

PROFIT AND LOSS ARMC (Detailed)

6. While rates and statutory charges show a positive outcome exceeding the budget by \$29k and \$26k respectively, fees and charges are below the targeted budget by \$70k. Areas like the hire of plant and equipment, hire of labour and admin/management fee are some areas of revenue that not realised sufficient revenue in the last 9 months.
7. Total grants show that we had exceeded budget by \$107k. \$140k in capital grants is the funding received from National Indigenous Australians Agency for the Solar, Street lighting and Store upgrade.
8. Total subsidies had exceeded budget by \$193k
9. Other income is under the budget by \$143k
10. Actual expenditure is below the budget by 28k. Low employee expenses - \$105k below budget. Materials and contracts are below the budget by \$67k. Depreciation had not been passed in the

Verenaisi Veresi

BALANCE SHEET

- 11. Favourable position with current ratio at 2.49%. There is \$2.49 of current assets available for every \$1 in current liabilities. However, this is down by 1.52 from last year.
- 12. Debt ratio is 0.56 – for every \$1 of asset, there is \$0.56 of debt.
- 13. Debt to equity ratio – for every \$1 of equity, there is \$1.27 of debt.

AGED RECEIVABLES

- 14. Total receivable is \$14k at the end of March. Out of this, \$14k is sitting as current which is 24% of debtors and 19% is greater than 4 months old.
- 15. Our debtor's ratio indicate that it takes an average of 8 days to collect debt and this is favourable

AGED PAYABLES

- 16. Total outstanding was \$40,710. All these creditors were paid in April except The Lad Collective with a disputed amount. At the date of this report, total outstanding bill was \$8,839 (29 April).
- 17. Our records indicate that it takes an average of 4 days to pay suppliers – this shows that suppliers are paid on time.

Average time to get paid ⓘ

8 days

↑ 1 day from 1 Jul 2023 – 29 Apr 2024

Value of unpaid invoices: **77,675**

Average time to pay suppliers ⓘ

4 days

↓ 2 days from 1 Jul 2023 – 29 Apr 2024

Value of unpaid bills: **8,839**

Profit and Loss

BELYUEN COMMUNITY GOVERNMENT COUNCIL

For the 9 months ended 31 March 2025

	YTD ACTUALS	YTD BUDGET	YTD VARIANCE	APPROVED ANNUAL BUDGET 2023-24
Operating Income				
Rates	117,941.39	88,454.00	29,487.39 ↑	117,941.00
Statutory Charges	104,602.82	78,449.00	26,153.82 ↑	104,603.00
Fees and Charges	92,679.61	163,037.00	(70,357.39) ↓	217,387.00
Operating Grants and Subsidies	1,978,239.99	1,818,070.00	160,169.99 ↑	2,424,109.00
Interest / Investment Income	-	3,077.00	(3,077.00) ↓	4,100.00
Other Income	1,561,972.50	1,704,991.00	(143,018.50) ↓	2,273,340.00
Total Operating Income	3,855,436.31	3,856,078.00	(641.69)	5,141,480.00
Operating Expenses				
Employee Expenses	1,537,617.91	1,643,027.00	(105,409.09) ↓	2,190,715.00
Materials and Contracts	698,763.10	765,547.00	(66,783.90) ↓	1,020,747.00
Elected Member Allowances	31,404.50	62,721.00	(31,316.50) ↓	83,625.00
Elected Member Expenses	2,475.06	2,250.00	225.06 ↑	3,000.00
Council Committee & LA Allowances	2,085.35	3,077.00	(991.65) ↓	4,100.00
Depreciation, Amortisation and Impairment	-	252,447.00	(252,447.00) ↓	336,600.00
Other Expenses	1,637,163.97	1,208,650.00	428,513.97 ↑	1,611,546.00
Total Operating Expenses	3,909,509.89	3,937,719.00	(28,209.11)	5,250,333.00
Operating Surplus/Deficit	(54,073.58)	(81,641.00)	27,567.42	(108,853.00)

	YTD ACTUALS	YTD BUDGET	YTD VARIANCE	APPROVED ANNUAL BUDGET 2023-24
Capital Grants Income				
Capital Grants Income	140,048.00	-	140,048.00 ↑	-
Total Capital Grants Income	140,048.00	-	140,048.00	-
Surplus/Deficit	85,974.42	(81,641.00)	167,615.42	(108,853.00)

Profit and Loss

BELYUEN COMMUNITY GOVERNMENT COUNCIL For the 9 months ended 31 March 2025

	YTD ACTUALS	YTD BUDGET	YTD VARIANCE	APPROVED ANNUAL BUDGET 2023-24
Operating Income				
Rates	117,941.39	88,454.00	29,487.39 ↑	117,941.00
Statutory Charges	104,602.82	78,449.00	26,153.82 ↑	104,603.00
Fees and Charges				
Admin/Management Fee	15,081.75	37,525.00	(22,443.25) ↓	50,035.00
Airstrip Landing Fee	10,815.86	15,000.00	(4,184.14) ↓	20,000.00
Australia Post Agent Fee	8,735.34	8,576.00	159.34 ↑	11,432.00
Contribution to Op. Costs	1,209.91	3,299.00	(2,089.09) ↓	4,400.00
Hire of Labour	-	13,500.00	(13,500.00) ↓	18,000.00
Hire of Motor Vehicle	1,305.93	-	1,305.93 ↑	-
Hire of Plant & Equipment	-	22,500.00	(22,500.00) ↓	30,000.00
Hire of Venue/Office	755.00	2,399.00	(1,644.00) ↓	3,200.00
Lease Revenue	25,025.00	25,498.00	(473.00) ↓	34,000.00
PowerWater Commission	4,370.00	4,500.00	(130.00) ↓	6,000.00
Residential Fees	24,759.00	29,565.00	(4,806.00) ↓	39,420.00
SeaLink Commission	621.82	675.00	(53.18) ↓	900.00
Total Fees and Charges	92,679.61	163,037.00	(70,357.39)	217,387.00
Operating Grants and Subsidies				
Grants				
Commonwealth Grants	14,186.00	94,608.00	(80,422.00) ↓	126,145.00
Capital Grants Income	140,048.00	-	140,048.00 ↑	-
NT - Special Purpose				
Dept Sport & Recreation	-	57,752.00	(57,752.00) ↓	77,000.00
Roads to Recovery	-	19,791.00	(19,791.00) ↓	26,389.00
NTG Grants	83,000.00	-	83,000.00 ↑	-
Total NT - Special Purpose	83,000.00	77,543.00	5,457.00	103,389.00
CW - NIAA Grants				
NIAA Culture Programme	64,890.00	94,500.00	(29,610.00) ↓	126,000.00
NIAA School Nutrition Programme	114,038.72	55,602.00	58,436.72 ↑	74,138.00
Total CW - NIAA Grants	178,928.72	150,102.00	28,826.72	200,138.00

	YTD ACTUALS	YTD BUDGET	YTD VARIANCE	APPROVED ANNUAL BUDGET 2023-24
Non-Government Funding	13,600.00	-	13,600.00	↑
Total Grants	429,762.72	322,253.00	107,509.72	429,672.00
Subsidies				
Dept Human Services	-	50,544.00	(50,544.00)	↓
DOH - Indigenous Wages and Training	155,594.88	124,382.00	31,212.88	↑
CW - Financial Assistance Grants	68,919.00	53,419.00	15,500.00	↑
NT - Operational	76,000.00	59,248.00	16,752.00	↑
NT - Other Subsidies	-	40,690.00	(40,690.00)	↓
Grant Carried Forward	500,342.00	380,037.00	120,305.00	↑
Govt Subsidy Home Care Pack	813,497.76	712,499.00	100,998.76	↑
DOH - Aged Care CHSP [42405]	74,171.63	74,998.00	(826.37)	↓
Total Subsidies	1,688,525.27	1,495,817.00	192,708.27	1,994,437.00
Total Operating Grants and Subsidies	2,118,287.99	1,818,070.00	300,217.99	2,424,109.00
Interest / Investment Income	-	3,077.00	(3,077.00)	↓
Other Income				
ATM Commission	1,074.54	2,250.00	(1,175.46)	↓
Brokerage - Aged Care	-	2,627.00	(2,627.00)	↓
CHSP Clients Contribution	8,420.95	7,048.00	1,372.95	↑
Client Services Contribution	48,713.78	45,000.00	3,713.78	↑
Donations/Contribution Rec'd	600.00	1,499.00	(899.00)	↓
Fuel & Oil	51,602.17	63,748.00	(12,145.83)	↓
Grounds Maintenance	22,690.99	14,999.00	7,691.99	↑
HCP Administration Fee	68,122.16	89,924.00	(21,801.84)	↓
HCP Care Management Fee	106,801.16	155,511.00	(48,709.84)	↓
HCP Service - Additional Funds	40,837.57	10,890.00	29,947.57	↑
HCP Service Fee	351,800.80	447,804.00	(96,003.20)	↓
Meals on Wheels	22,017.45	50,904.00	(28,886.55)	↓
Other Income	4,967.27	9,000.00	(4,032.73)	↓
Other Reimbursements	137.50	-	137.50	↑
R&M Council Motor Vehicles	-	9,000.00	(9,000.00)	↓
R&M Vehicle - Income	3,529.58	37,499.00	(33,969.42)	↓
School Lunches SNP	11,875.00	7,290.00	4,585.00	↑
Sponsorship	-	3,749.00	(3,749.00)	↓

	YTD ACTUALS	YTD BUDGET	YTD VARIANCE	APPROVED ANNUAL BUDGET 2023-24
Store - Less: Discounts Provided	(194.54)	-	(194.54) ↓	-
Store - Store Sales	780,739.63	746,249.00	34,490.63 ↑	995,000.00
Workshop Accessories Sales	500.00	-	500.00 ↑	-
Workshop Labour Sales	352.44	-	352.44 ↑	-
Insurance Claim	37,384.05	-	37,384.05 ↑	-
Total Other Income	1,561,972.50	1,704,991.00	(143,018.50)	2,273,340.00
Total Operating Income	3,995,484.31	3,856,078.00	139,406.31	5,141,480.00

Operating Expenses

Employee Expenses

Personal Protective Equipment	-	1,426.00	(1,426.00) ↓	1,900.00
Recruitment Expenses	1,138.75	2,098.00	(959.25) ↓	2,800.00
Rent	4,952.33	15,598.00	(10,645.67) ↓	20,800.00
Staff Amenities	1,925.80	4,462.00	(2,536.20) ↓	5,950.00
Staff Training	4,248.78	-	4,248.78 ↑	-
Superannuation	139,908.35	155,417.00	(15,508.65) ↓	207,223.00
Travel and accommodation	9,791.88	1,502.00	8,289.88 ↑	2,000.00
Uniforms	3,005.82	5,923.00	(2,917.18) ↓	7,900.00
Wages & Salaries	1,328,423.54	1,366,824.00	(38,400.46) ↓	1,822,434.00
Workers Compensation Insurance	35,258.64	54,057.00	(18,798.36) ↓	72,078.00
Training IEI Staff	481.82	-	481.82 ↑	-
Skill and Professional Development	2,855.20	34,082.00	(31,226.80) ↓	45,443.00
Membership/Ochre Card Fees	5,627.00	1,638.00	3,989.00 ↑	2,187.00
Total Employee Expenses	1,537,617.91	1,643,027.00	(105,409.09)	2,190,715.00

Materials and Contracts

Cost of Sales	558,838.66	596,250.00	(37,411.34) ↓	795,000.00
Admin and Consultants	20,307.54	11,998.00	8,309.54 ↑	16,000.00
Utilities	72,483.48	79,050.00	(6,566.52) ↓	105,407.00
Repairs & Maintenance - Property, Plant and Equipment	14,877.12	28,070.00	(13,192.88) ↓	37,430.00
Fees and Charges	23,269.21	19,505.00	3,764.21 ↑	26,009.00
Insurance	-	21,267.00	(21,267.00) ↓	28,356.00
Service Hire	8,987.09	9,407.00	(419.91) ↓	12,545.00
Total Materials and Contracts	698,763.10	765,547.00	(66,783.90)	1,020,747.00

	YTD ACTUALS	YTD BUDGET	YTD VARIANCE	APPROVED ANNUAL BUDGET 2023-24
Elected Member Allowances	31,404.50	62,721.00	(31,316.50) ↓	83,625.00
Elected Member Expenses	2,475.06	2,250.00	225.06 ↑	3,000.00
Council Committee & LA Allowances	2,085.35	3,077.00	(991.65) ↓	4,100.00
Depreciation, Amortisation and Impairment				
Depreciation Expenses - Infrastructure	-	49,500.00	(49,500.00) ↓	66,000.00
Depreciation Expenses - Land & Buildings	-	50,589.00	(50,589.00) ↓	67,452.00
Depreciation Expenses - Plant and Equipment	-	133,797.00	(133,797.00) ↓	178,398.00
Depreciation Expenses - Store Furniture and Fittings	-	18,561.00	(18,561.00) ↓	24,750.00
Total Depreciation, Amortisation and Impairment	-	252,447.00	(252,447.00)	336,600.00
Other Expenses				
Asset Revaluation Expense	3,000.00	7,498.00	(4,498.00) ↓	10,000.00
Section 19 Lease	-	22,500.00	(22,500.00) ↓	30,000.00
Meeting Expense	1,609.25	1,575.00	34.25 ↑	2,100.00
Vehicle/Equip - Hire	4,416.00	-	4,416.00 ↑	-
Vehicle/Equip - R&M	23,025.02	7,498.00	15,527.02 ↑	10,000.00
VehicleEquip - Fuel & Oil	17,201.08	-	17,201.08 ↑	-
Vehicle/Equip. - Registration	6,442.75	6,598.00	(155.25) ↓	8,800.00
Stores, materials, loose tools	11,097.72	7,127.00	3,970.72 ↑	9,500.00
Telephone charges	6,548.92	2,538.00	4,010.92 ↑	3,382.00
Stationary & Office Supplies	5,391.82	11,286.00	(5,894.18) ↓	15,050.00
Service Charges	726.01	-	726.01 ↑	-
Pest Control	2,120.91	1,513.00	607.91 ↑	2,020.00
Play Equipment	1,938.73	1,499.00	439.73 ↑	2,000.00
Medical Supplies	-	2,700.00	(2,700.00) ↓	3,600.00
Gardening/Ground Maint & Plant	453.89	2,196.00	(1,742.11) ↓	2,930.00
Freight	285.20	824.00	(538.80) ↓	1,100.00
Cleaning	3,122.83	4,725.00	(1,602.17) ↓	6,300.00
Food Supplies	23,755.63	17,249.00	6,506.63 ↑	23,000.00
Bank charges	574.36	651.00	(76.64) ↓	870.00
HCP Expense - Other	92,636.89	73,502.00	19,134.89 ↑	98,000.00
HCP Planned Expenditure	588,522.19	704,133.00	(115,610.81) ↓	938,845.00
HCP Purchases	62,665.04	28,502.00	34,163.04 ↑	38,000.00

	YTD ACTUALS	YTD BUDGET	YTD VARIANCE	APPROVED ANNUAL BUDGET 2023-24
Children/Cultural Activities	12,208.37	5,248.00	6,960.37 ↑	7,000.00
Christmas Party/Gifts	7,177.44	2,998.00	4,179.44 ↑	4,000.00
Event Expenditure	6,085.52	-	6,085.52 ↑	-
Food Supplies - SNP	-	14,999.00	(14,999.00) ↓	20,000.00
Return of Unexpended Grant	15,786.99	-	15,786.99 ↑	-
Store - Petty Cash Expense	645,272.82	-	645,272.82 ↑	-
Store - Rounding Errors	(7.46)	-	(7.46) ↓	-
Store - Till Payment Discrepancies	518.80	-	518.80 ↑	-
Store Credit Expense	24,508.37	-	24,508.37 ↑	-
Store Use	14,766.37	29,998.00	(15,231.63) ↓	40,000.00
Store Waste	1,616.16	2,627.00	(1,010.84) ↓	3,500.00
Tfer to Funds held in Trust	(31,845.40)	(18,748.00)	(13,097.40) ↓	(25,000.00)
Workcover Paid	-	30,752.00	(30,752.00) ↓	41,000.00
Workshop Supplier Credit	116.58	-	116.58 ↑	-
Admin/Management charge	14,243.00	33,777.00	(19,534.00) ↓	45,035.00
Equipment < \$1000	10,997.61	10,596.00	401.61 ↑	14,130.00
Vehicle/Equip. - Insurance	974.54	11,627.00	(10,652.46) ↓	15,500.00
Vehicle Lease	22,750.01	-	22,750.01 ↑	-
Equipment < \$5,000	21,204.56	-	21,204.56 ↑	-
Sundry Expenditure	-	180,662.00	(180,662.00) ↓	240,884.00
Buildings Maintenance	15,255.45	-	15,255.45 ↑	-
Total Other Expenses	1,637,163.97	1,208,650.00	428,513.97	1,611,546.00
Total Operating Expenses	3,909,509.89	3,937,719.00	(28,209.11)	5,250,333.00
Operating Surplus/Deficit	85,974.42	(81,641.00)	167,615.42	(108,853.00)

Balance Sheet

BELYUEN COMMUNITY GOVERNMENT COUNCIL

As at 31 March 2025

31 MAR 2025

Assets

Current Assets

Bank	1,178,534.99
Trade Debtors	47,391.03
Other Current Assets	(588,633.85)
Total Current Assets	637,292.17

Non-Current Assets

Fixed Assets	766,896.32
Non-current Assets	57,664.76
Total Non-Current Assets	824,561.08

Total Assets

1,461,853.25

Liabilities

Current Liabilities	70,249.61
Non-current Liabilities	569,389.88
Total Liabilities	639,639.49

Net Assets

822,213.76

Equity

Current Year Earnings	85,974.42
Retained Earnings	602,630.34
Reserves	133,609.00
Total Equity	822,213.76

Aged Receivables Summary

BELYUEN COMMUNITY GOVERNMENT COUNCIL

As at 31 March 2025

Ageing by due date

COUNCIL FUNCTIONS	CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
C56 Civil Community Services		6,966.53	11,988.09	7,780.91	3,061.50	3,378.12	(4,868.88)	28,306.27
C56 Civil Community Services, E10 Belyuen Store, C45 Cemetry		633.60	4,151.95	213.00	-	-	6,181.90	11,180.45
C56 Civil Community Services, S12A HCP		315.70	114.40	-	-	-	1,018.90	1,449.00
E10 Belyuen Store		-	-	-	-	-	308.31	308.31
G10 Council Admin		2,300.60	1,478.44	550.00	550.00	-	277.51	5,156.55
S11 Aged Care		-	-	-	-	13.41	4,597.68	4,611.09
S11 Aged Care, S12 Home Care Package		600.00	189.00	(68.80)	(3.00)	(24.00)	(365.00)	328.20
S11B - Residential Income - Aged Care, S12 Home Care Package		895.97	940.29	246.93	-	-	365.84	365.84
S12 Home Care Package		2,790.03	988.09	(329.17)	(85.17)	233.90	4,101.15	7,698.83
Total		14,502.43	19,850.26	8,392.87	3,523.33	3,601.43	11,617.41	61,487.73
Percentage of total		23.59%	32.28%	13.65%	5.73%	5.86%	18.89%	100.00%

Aged Payables Summary

BELYUEN COMMUNITY GOVERNMENT COUNCIL

As at 31 March 2025

Ageing by due date

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Aged Payables							
Airpower NT Pty Ltd	-	212.78	-	-	-	(250.85)	(38.07)
Area9	338.00	5.06	-	-	-	-	343.06
Bega	141.98	-	-	-	-	-	141.98
Beta Meats	1,215.02	-	-	-	-	-	1,215.02
Bridge Toyota	372.38	-	-	-	-	-	372.38
Brooklyn Towns Pty Ltd T/A Plan Scan (N.T.)	-	390.00	-	-	-	-	390.00
Bunnings Group Limited	-	378.67	-	-	-	-	378.67
Coca-Cola Amatil	4,021.41	-	-	-	-	-	4,021.41
Crayon Australia Pty Ltd	-	1,915.71	-	-	-	-	1,915.71
David Reddy Pty Ltd	-	306.13	-	-	-	-	306.13
Department of Territory Families, Housing and Communities	-	-	160.00	-	-	-	160.00
H Singh	654.51	-	-	-	-	-	654.51
Harvey Norman AV/IT Darwin	-	-	1,930.00	-	-	-	1,930.00
Independent Grocers Darwin	3,857.12	-	-	-	-	-	3,857.12
Ironbark Aboriginal Corporation	-	-	901.26	-	-	-	901.26
MD FRESH DARWIN	310.56	-	-	-	-	-	310.56
Meridian Lawyers	682.00	-	-	-	-	-	682.00
Not set	-	-	11.90	-	-	-	11.90
Power & Water Corporation	2,500.00	-	(380.59)	-	-	(1,384.58)	734.83
SCHWEPES AUSTRALIA	-	1,103.38	-	-	-	-	1,103.38
SEEK Limited	-	715.00	-	-	-	-	715.00
Talei Jarret	-	200.00	-	-	-	-	200.00
Telair Pty Ltd	-	11,424.37	-	-	-	-	11,424.37
The Ark Animal Hospital	-	2,122.40	-	-	-	-	2,122.40
The Lad Collective Pty Ltd	-	-	-	-	-	240.00	240.00
Voyager Trailers Pty Ltd	-	-	-	-	-	1,722.70	1,722.70
Wagait Shire Council	-	-	-	1,596.23	-	-	1,596.23
WEX Australia Pty Ltd	585.13	-	-	-	-	-	585.13
Windcave Pty Ltd	33.80	-	-	-	-	-	33.80
Workwear Australia	2,678.20	-	-	-	-	-	2,678.20
Total Aged Payables	17,390.11	18,773.50	2,622.57	1,596.23	-	327.27	40,709.68

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Total	17,390.11	18,773.50	2,622.57	1,596.23	-	327.27	40,709.68
Percentage of total	42.72%	46.12%	6.44%	3.92%	-	0.80%	100.00%