FIN05: Investment Policy

Policy Title	Investment Policy	**Policy Number**	FIN05
Status	Endorsed	**Category**	Financial
Endorsement Date	29th September 2026	**Resolution**	14.01.09.26
Version	3		

Background

The Investment Policy establishes the rules that Council adopts in investing funds not required to meet immediate operational requirements. This policy is supplemented by Investment Procedures, which are not required to be adopted by Council. The procedures form part of the Council's internal controls.

Legislative and Other References

- *Local Government Act 2019* Section 194
- Council's Internal Financial controls

Definitions

ADI means Authorized Deposit-Taking Institution

Application of Policy

In accordance with Section 194(6) the Belyuen Community Government Council will only invest money with a banking institution that:

- is a registered ADI
- has a Long-Term Rating (S&P or equivalent) of at least AA-

Document Control

Policy Owner	BCGC
Endorsed by	BCGC
Date approved	9 Aug 2021
Revisions	30 May 2023, 29 Sept 2026
Amendments	
Next revision due	Sept 2029