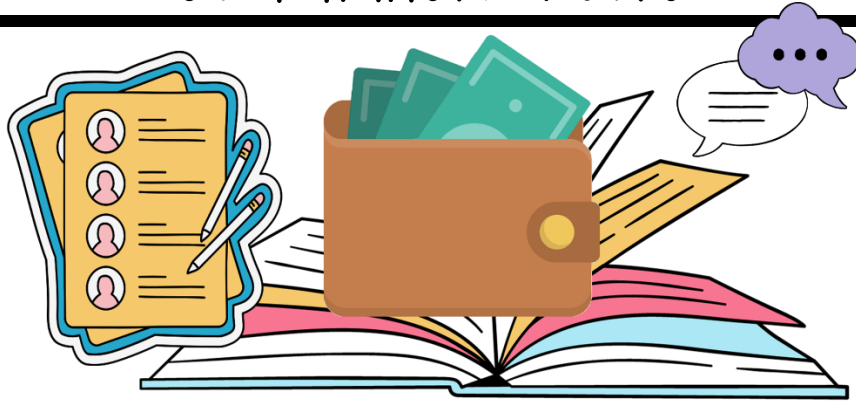




## EMS: GRADE 8 SUMMARISED NOTES



### Cash Payment Journal

All cash payments, which concern the business, are recorded in the CPJ.

Bank	
DT (+)	CT (-)
T-accounts:	

The  
accounting  
equation:

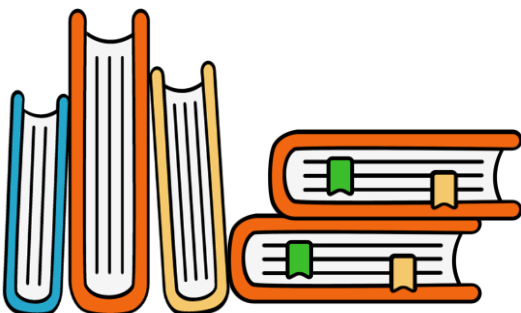
Assets = Owners' Equity + Liabilities

$$A = OE + L$$

$$-100 = -100 + 0$$

Bank: Asset —

OE: Owners' Equity —



source documents:

Cheque stub

Bank statement





## TYPICAL Payments



- Cash purchases of assets.
- Payment of creditors' (suppliers') accounts.
- Payments of operating expenses, e.g.: stationery.
- All other payments, e.g.: the repayment of a loan, bank charges / fees, interest on loans, interest on overdrafts, making investments.



## CPJ template

### Cash Payments Journal of REJ-Plumbers

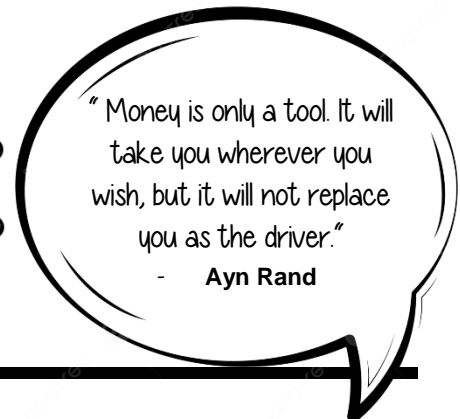
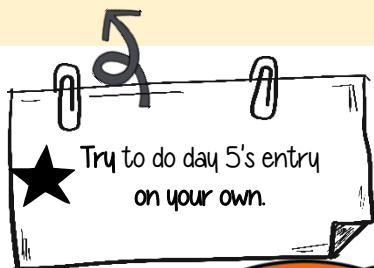
June 2031

CPJ1

Doc No.	Day	Details of Payee	Fol	Bank	Wages	Stationary	Sundry accounts		
							Amount	Fol	Details
016	03	Pic-Stationers		740		740			

### Examples:

3. New stationery, to the value of R740, is purchased from Pic-stationers. Cheque 016 is issued.
5. The business's insurance goes out by debit order each month. R1000 is paid to Top insurers.



### Unauthorised Distribution Disclaimer

Unless otherwise noted, the contents of this documents (worksheet) and the entire attachments, including all text, graphics, icons, hyperlinks, designs, visual material and the arrangement and layout thereof remains the sole property of the author (Me. A Jonker) thereof, and all rights are reserved. Reproduction, distribution without the consent of the author or copying of any material from this study material, in any form whatsoever will constitute a copyright infringement and will result in civil and criminal law penalties. All rights not expressly granted are reserved.

KWALITEIT STUDIEMATERIAAL | QUALITY STUDY MATERIAL | [aplusstudies1@gmail.com](mailto:aplusstudies1@gmail.com)

B.Sc. Consumer Sciences & Tourism Management | PGCE |  
B.Ed Honours in Curriculum development | Graphic Design L1



A. Jonker