



Pensions Management Institute

Moving pensions forward

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THE PENSIONS MANAGEMENT INSTITUTE

RETIREMENT PROVISION CERTIFICATE

Examiners' Report – March 2021 Public Examination

Introduction

The examination of the Retirement Provision Certificate consists of a two-hour paper consisting entirely of multiple-choice questions. These questions are drawn from a wide-ranging syllabus, published on the PMI website. A selection of sample questions can be found on the Institute's website www.pensions-pmi.org.uk.

This examination was taken in March 2021 by a total of 59 candidates, all of whom sat the examination online.

The candidates achieve either a Pass or Fail, which is stated on their result notification. The decision of the Examiners is final, and no further breakdown of the results is available.

To pass the examination, candidates had to answer at least 60 of the 80 questions (75%) correctly. The highest overall score, out of 80 marks, was 80 (100%), and the lowest overall score was 33 (41%). The overall pass rate was 64%, with 36 candidates out of 59 passing the examination.

The Examiners were happy with the results from this round of exams, as these have been the best batch of RPC results for a long time. The updated study materials, online access to the study

materials (which are now on the PMI website), and the combination of adequate study time all helped to contribute towards the positive results. However, we would still like to see the results improve as much as possible, and a large amount of this will be down to candidates ensuring they spend as much time as possible revising. The RPC syllabus covers a wide range of topics, giving candidates exposure to areas they may not come across on a routine basis in their employment. Just relying on knowledge from the day job is extremely unlikely to be enough to pass this examination.

April 2021

