



**Pensions
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Moving pensions forward

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THE PENSIONS MANAGEMENT INSTITUTE

RETIREMENT PROVISION CERTIFICATE

Examiners' Report – March 2023 Public Examination

Introduction

The examination of the Retirement Provision Certificate consists of a two-hour paper consisting entirely of multiple-choice questions. These questions are drawn from a wide-ranging syllabus, published on the PMI website. A selection of sample questions can be found on the Institute's website www.pensions-pmi.org.uk.

This examination was taken in March 2023 by a total of 82 learners, all of whom sat the examination online. The PMI only offer online examinations, with no 'face to face' examinations available since March 2020.

The learners achieve either a Pass or Fail, which is stated on their result notification. The decision of the exam results is final, and no further breakdown of the results is available.

To pass the examination, learners had to answer at least 60 of the 80 questions (75%) correctly. The highest overall score, out of 80 marks, was 75 (94%), and the lowest overall score was 28 (35%). The overall pass rate was 40%, with 33 learners out of 82 passing the examination.

The examiners were encouraged that the proportion of candidates passing was greater than in recent previous examinations, which indicates that the learning material is being better studied. They congratulate those who were successful.

They would, however, like to see the pass rate increase further, and remind all learners to spend as much time as possible reading, understanding and revising the study materials. Since the syllabus covers a wide range of topics, giving candidates exposure to areas they may not come across in their employment, it is not enough merely to rely on knowledge obtained in specific jobs.

April 2023

