Current Pensions Scheme

Test

1. What is the maximum amount per week you can claim under the new State Pension?

a) £221.20

b) £110.50

c) £134.25

d) £147.55

1. How may full years of National Insurance contributions do you need to claim the full basic State Pension?

a) 10 years

b) 20 years

c) 35 years

e) 50 years

1. How old do you normally have to be to take money out of your pension pot?

a) 35

b) 45

c) 55

d) 65

1. Which of the following have to apply for you to take all of your pension pot as a tax-free lump sum?

(Choose all that apply)

a) You have a life expectancy of less than one year

b) You have just got divorced

c) You are under 75

d) You have not used up all of your lump sum and death benefit allowance of £1,073,100 in pension savings