**Personal Savings**

**Test**

1. Which of the following personal saving methods are classed as personal investments, rather than alternative investments or insurance? (choose four)

1. Hedge Funds
2. Life Assurance
3. Insurance Bonds
4. ISAs
5. National Savings
6. Private Equity
7. Share Plans

2. Permanent health insurance normally pays an income up to...

1. a fixed annual sum
2. a defined retirement date
3. the death of the incapacitated
4. the 18th birthday of the incapacitated person’s youngest child

3. Capital gains, if you have one residence and have lived in it for all the time you have owned it, are...

1. charged at 40%.
2. tax free, provided that the money is reinvested in another primary residence
3. tax free
4. charged at 15%

4. Complete the following statement by choosing a correct answer from those given below:

Governments have \_\_\_\_\_(a)\_\_\_\_\_\_\_ employee share ownership by giving \_\_\_(b)\_\_\_\_\_ to those partaking in certain schemes**.**

Employers can grant Company Share Options up to the value of £\_\_\_\_(c)\_\_\_\_ per recipient, which are exercised after a specified period at the \_\_\_\_(d)\_\_\_\_ price.

(a) Encouraged/Discouraged/Criminalised

(b) Harsh sentences/financial penalties/tax privileges

(c) 30,000/60,000

(d) market/fixed