



**Calculation of TEPADAH / VAT in the event of CHARTER PERMISSION**

**CHARTER PERMISSION**

TEPADAH CALCULATION & VAT

GROSS TONNAGE CALCULATION TABLE			WHERE AS :
GROSS TONNAGE		CHARGE	
Up to 150 GRT	€	30.00	<b>F</b> = Fee For The Issueance Of The <b>S</b> = Standard Fee of € 500 <b>D</b> = Days in Greek Waters <b>G</b> = GROSS TONNAGE Charge (Table)
150 - 250 GRT	€	40.00	
250 - 500 GRT	€	45.00	
500 - 1000 GRT	€	100.00	
1000 - 2000 GRT	€	115.00	
2000 - 5000 GRT	€	130.00	
OVER 5000 GRT	€	150.00	

Example : If a yacht of 350 Gross Tonnage (G) wants to take the “Specified Charter Permission” for 12 days (D) The Fee (F) is calculated as bellow :

$$F = € 500 (S) + [ 12 (D) \times 45 (G) ] = € 1,040$$

**VAT CLACULATION**

**CHARTER RATE (X) Applicable VAT** (Based on the Maritime Transport)

**(-) VAT Discounted Rate As Per Yacht Category**

**(x) 70%**

**EXAMPLE – Yacht Category Great Cabotage VAT Rate (According to Current Rules is Discounted by 60% Thus 7.8% while the 100% of the VAT is 13% For Maritime Transport) Charter Fee = € 100,000**

$$€ 100,000 (X) 13\% - 40\% \text{ VAT} = € 7,800 \times 70\%$$

**To be paid upfront for the License : € 5,460**

**The Balance 30% of the VAT is paid within 30 days after completion of the charter**