

Registration Number: 02335481

Nocton Park Management Ltd

Directors Report and Unaudited Financial Statements

For the Year Ended 31 December 2021

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Company Information

Directors	Mrs J Faulkner resigned on 28th September 2021 Mr G McDonnell resigned on 28th September 2021 Mr D Wilson resigned on 11th August 2021 Mr J Brooks resigned on 25th February 2021 Mrs J Wallhead appointed on 28th September 2021 Mrs A Cooke appointed on 28th September 2021 Mr D Harper appointed on 28th September 2021, resigned on 31st October 2021 Mr N Kay appointed on 28th September 2021
Secretary	None
Registered Office	61 Bridge Street, Kington, HR5 3DJ
Accountants	Miss T Bannister 15 Read Way, Coningsby, Lincolnshire, LN4 4JX

Directors Report for the Year Ended 31 December 2021

The directors presents their report and the financial statements for the year ended 31 December 2021.

Directors responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ended on that date. In preparing those financial statements, directors are required to:

- 1 Select suitable accounting policies and apply them consistently;
- 2 Make judgements and estimates that are reasonable and prudent;
- 3 Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure the financial statements comply with the Companies Act 2006. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Principal activity

The principal activity of the company is management of residential properties and provision of services to residents.

Directors

The directors who held office during the year are as follows:

- 1 Mrs J Faulkner resigned on 28th September 2021
- 2 Mr G McDonnell resigned on 28th September 2021
- 3 Mr D Wilson resigned on 11th August 2021
- 4 Mr J Brooks resigned on 25th February 2021
- 5 Mrs J Wallhead appointed on 28th September 2021
- 6 Mrs A Cooke appointed on 28th September 2021
- 7 Mr D Harper appointed on 28th September 2021, resigned on 31st October 2021
- 8 Mr N Kay appointed on 28th September 2021

Small company provisions

This report has been prepared in accordance with the special provisions if Part VII of the Companies Act 2006 relating to small companies.

Approved by the Board and signed on its behalf by:

Mrs A Cooke
Director

Mrs J Wallhead
Director

Mr D Kay
Director

Date :

Accountants Report for the Year Ended 31 December 2021

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. My work has been undertaken so that we might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

You have acknowledged on the balance sheet as at 31 December 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For the reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not therefore express any opinion on the financial statements.

Miss T Bannister FMAAT, ATT (Fellow)
Accountant
15 Read Way
Coningsby
Lincolnshire
LN4 4JX

Date:

Profit and Loss Account for the Year Ended 31 December 2021

	2021	2020
Turnover	2 40,546	40,073
Cost of sales	-	-
Gross profit	<u>40,546</u>	<u>40,073</u>
Administrative expenses	(40,546)	(40,073)
Operating profit/(loss)	3 <u>-</u>	<u>-</u>
Other operating income	-	-
Interest receivable and similar income	-	-
Interest payable and similar income	-	-
Profit on ordinary activities before taxation	<u>-</u>	<u>-</u>
Taxation on profit on ordinary activities	5 -	-
Profit for the financial year	10 <u>-</u>	<u>-</u>
Reserves brought forward	-	-
Dividends	-	-
Profit and loss reserve carried forward	<u>-</u>	<u>-</u>

BALANCE SHEET
Balance Sheet as at 31 December 2021

	2021		2020	
	£	£	£	£
Current assets				
Debtors	8	8,600	3,230	
Bank account		6,275	-	
Cash account		-	12,117	
		<u>14,875</u>	<u>15,347</u>	
Current liabilities				
Loan owed to estate		-	-	
Net current liabilities	9	<u>(5,273)</u>	<u>(3,550)</u>	
		(5,273)	(3,550)	
Provision for liabilities		(9,448)	(11,643)	
Net assets		<u>154</u>	<u>154</u>	
Capital and reserves				
Called up share capital	10	154	154	
Profit and loss reserve	11	-	-	
		<u>154</u>	<u>154</u>	

Shareholder's funds

For the year ending 31 December 2021 the company was entitled to exemption from the audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Director on

Mrs A Cooke
 Director

Mrs J Wallhead
 Director

Mr D Kay
 Director

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Turnover

All of the company's turnover related to the principal activity.

3 Operating Profit

Operating profit is stated after charging:

	2021	2020
Depreciation of tangible fixed assets	-	-

Notes to the Financial Statements for the Year Ended 31 December 2021

Continued

4 Taxation

Analysis of the current period tax charge

Current tax	2021	2020
Corporation tax charge	<u>-</u>	<u>-</u>

5 Debtors: Amounts falling due within one year

	2021	2020
Trade Debtors	8,600	3,230
Prepayments	-	-
	<u>8,600</u>	<u>3,230</u>

6 Creditors: Amounts falling due within one year

	2021	2020
Trade Creditors	-	-
Accruals and deferred income	5,273	3,550
	<u>5,273</u>	<u>3,550</u>

Notes to the Financial Statements for the Year Ended 31 December 2021

Continued

7 Provision for liabilities

	2021	2020
Other provisions		
Provision for R & M - Estate	9,483	10,484
Provision for R & M - Flats	(35)	1,159
	<u>9,448</u>	<u>11,643</u>

8 Share capital

	2021	2020
Autorised		
Equity		
77 Ordinary A shares of £1.00 each	77	77
77 Ordinary B shares of £1.00 each	77	77
	<u>154</u>	<u>154</u>

Detailed Profit and Loss Account for the Year Ended 31 December 2021

	2021			2020		
	Flats	Estate	Total	Flats	Estate	Total
		£	£		£	£
Service charges - estate	-	17,897	17,897	-	17,101	17,101
Service charges - flats	7,760	-	7,760	7,213	-	7,213
Service charges - flats to estate	-	3,336	3,336	-	4,530	4,530
Use of amenity land	-	11,553	11,553	-	11,229	11,229
	7,760	32,786	40,546	7,213	32,860	40,073
Less :						
Ground maintenance	374	9,064	9,438	867	9,498	10,365
Tree work	-	-	-	-	3,299	3,299
Street lighting	-	2,248	2,248	-	2,918	2,918
Electric	339	-	339	-	-	-
General repairs and maintenance	2,279	5,540	7,819	2,618	3,967	6,585
Road repairs	-	-	-	-	690	690
Play area maintenance	-	3,328	3,328	-	1,567	1,567
Travel	-	-	-	-	3	3
Pest control	-	864	864	-	659	659
Cleaning of communal areas	898	-	898	609	-	609
Communal electricity	-	-	-	439	-	439
Insurance	3,146	987	4,133	1,778	1,690	3,468
Computer sundries	-	681	681	-	722	722
Tennis court maintenance	-	1,176	1,176	-	3,341	3,341
Postage and stationery	-	253	253	-	122	122
Hall hire	-	260	260	-	270	270
Equipment hire	110	-	110	-	-	-
Accountancy	130	520	650	110	440	550
Management fees	1,663	5,770	7,433	814	3,732	4,546
Legal and professional fees	17	3,097	3,114	-	3,918	3,918
	8,956	33,788	42,744	7,235	36,836	44,071
Add:						
Bank Interest receivable	-	-	-	-	-	-
Provision for repairs and maintenar	(1,196)	(1,002)	(2,198)	(22)	(3,976)	(3,998)
	(1,196)	(1,002)	(2,198)	(22)	(3,976)	(3,998)
Corporation tax charge	-	-	-	-	-	-
Profit for the financial year	-	-	-	-	-	-