

Registration Number: 02335481

# **Nocton Park Management Ltd**

**Directors Report and Unaudited Financial Statements**

**For the Year Ended 31 December 2022**

***DRAFT***

**Nocton Park Management Ltd**  
**Contents Page**

Company information	1
Directors report	2
Accountants report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 to 8
<i>The following page does not form part of the statutory financial statements</i>	
Detailed profit and loss account	9

*DRAFT*

**Nocton Park Management Ltd**  
**Company Information**

**Directors** Mrs J Wallhead  
Mrs A Cooke  
Mr N Kay resigned on 10th March 2022

**Secretary** None

**Registered Office** 61 Bridge Street, Kington, HR5 3DJ

**Accountants** Miss T Bannister  
15 Read Way, Coningsby, Lincolnshire, LN4 4JX

*DRAFT*

**Nocton Park Management Ltd**  
**Directors Report for the Year Ended 31 December 2022**

The directors presents their report and the financial statements for the year ended 31 December 2022.

**Directors responsibilities**

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ended on that date. In preparing those financial statements, directors are required to:

- 1 Select suitable accounting policies and apply them consistently;
- 2 Make judgements and estimates that are reasonable and prudent;
- 3 Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

**DRAFT**

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure the financial statements comply with the Companies Act 2006. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Principal activity**

The principal activity of the company is management of residential properties and provision of services to residents.

**Directors**

The directors who held office during the year are as follows:

- 1 Mrs J Wallhead
- 2 Mrs A Cooke
- 3 Mr N Kay resigned on 10th March 2022

**Small company provisions**

This report has been prepared in accordance with the special provisions if Part VII of the Companies Act 2006 relating to small companies.

Approved by the Board and signed on its behalf by:

Mrs A Cooke  
Director

Mrs J Wallhead  
Director

Mr N Kay  
Director

**Resigned 10 March 2022**

Date :

**Nocton Park Management Ltd**  
**Accountants Report for the Year Ended 31 December 2022**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. My work has been undertaken so that we might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

You have acknowledged on the balance sheet as at 31 December 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For the reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not therefore express any opinion on the financial statements.

Miss T Bannister FMAAT, ATT (Fellow)  
Accountant  
15 Read Way  
Coningsby  
Lincolnshire  
LN4 4JX

Date:

**Nocton Park Management Ltd**  
**Profit and Loss Account for the Year Ended 31 December 2022**

		2022	2021
Turnover	2	41,870	40,546
Cost of sales		-	-
<b>Gross profit</b>		<b>41,870</b>	<b>40,546</b>
Administrative expenses		(41,870)	(40,546)
<b>Operating profit/(loss)</b>	3	-	-
Other operating income		-	-
Interest receivable and similar income		-	-
Interest payable and similar income		-	-
<b>Profit on ordinary activities before taxation</b>		<b>-</b>	<b>-</b>
Taxation on profit on ordinary activities	5	-	-
<b>Profit for the financial year</b>	10	<b>-</b>	<b>-</b>
Reserves brought forward		-	-
Dividends		-	-
<b>Profit and loss reserve carried forward</b>		<b>-</b>	<b>-</b>

DRAFT

**Nocton Park Management Ltd**  
**BALANCE SHEET**  
**Balance Sheet as at 31 December 2022**

		2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Standing charge on property			2,439		-
<b>Current assets</b>					
Debtors	8	1,330		8,600	
Bank account		14,739		6,275	
			<b>16,069</b>		<b>14,875</b>
<b>Creditors: Amounts falling due within one year</b>					
<b>Current liabilities</b>					
Net current liabilities	9	(7,985)		(5,273)	
			<b>(7,985)</b>		<b>(5,273)</b>
Provision for liabilities			<b>(10,369)</b>		<b>(9,448)</b>
<b>Net assets</b>					
			<b>154</b>		<b>154</b>
<b>Capital and reserves</b>					
Called up share capital	10		154		154
Profit and loss reserve	11		-		-
			<b>154</b>		<b>154</b>

DRAFT

**Shareholder's funds**

For the year ending 31 December 2022 the company was entitled to exemption from the audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Director on

Mrs A Cooke  
 Director

Mrs J Wallhead  
 Director

Mr N Kay  
 Director

**Nocton Park Management Ltd**

**Detailed Profit and Loss Account for the Year Ended 31 December 2022**

	2022			2021		
	Flats	Estate	Total	Flats	Estate	Total
		£	£		£	£
Service charges - estate	-	18,493	18,493	-	17,897	17,897
Service charges - flats	8,064	-	8,064	7,760	-	7,760
Service charges - flats to estate	-	3,387	3,387	-	3,336	3,336
Peter Sowerby Development Properties	-	11,926	11,926	-	11,553	11,553
	<b>8,064</b>	<b>33,806</b>	<b>41,870</b>	<b>7,760</b>	<b>32,786</b>	<b>40,546</b>
<b>Less :</b>						
Ground maintenance	488	10,157	10,645	374	9,064	9,438
Street lighting	-	3,180	3,180	-	2,248	2,248
Electric	351	-	351	339	-	339
General repairs and maintenance	4,048	-	4,048	2,279	5,540	7,819
Gifts	50	-	50	-	-	-
Play area maintenance	-	1,823	1,823	-	3,328	3,328
Pest control	-	1,699	1,699	-	864	864
Cleaning of communal areas	1,706	-	1,706	898	-	898
Insurance	3,337	1,058	4,395	3,146	987	4,133
Computer sundries	-	350	350	-	681	681
Tennis court maintenance	-	113	113	-	1,176	1,176
Postage and stationery	-	644	644	-	253	253
Hall hire	-	39	39	-	260	260
Equipment hire	-	-	-	110	-	110
Accountancy	110	440	550	130	520	650
Management fees	2,174	8,697	10,871	1,663	5,770	7,433
Legal and professional fees	-	482	482	17	3,097	3,114
	<b>12,264</b>	<b>28,682</b>	<b>40,946</b>	<b>8,956</b>	<b>33,788</b>	<b>42,744</b>
<b>Add:</b>						
Bank Interest receivable	-	-	-	-	-	-
Provision for repairs and maintenance	(4,200)	5,124	924	(1,196)	(1,002)	(2,198)
	<b>(4,200)</b>	<b>5,124</b>	<b>924</b>	<b>(1,196)</b>	<b>(1,002)</b>	<b>(2,198)</b>
Corporation tax charge	-	-	-	-	-	-
<b>Profit for the financial year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**DRAFT**

**Nocton Park Management Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Going concern**

These financial statements have been prepared on a going concern basis.

*DRAFT*

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2 Turnover**

All of the company's turnover related to the principal activity.

**3 Operating Profit**

Operating profit is stated after charging:

	<b>2022</b>	<b>2021</b>
Depreciation of tangible fixed assets	-	-

**Nocton Park Management Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

Continued . . . .

**4 Taxation**

Analysis of the current period tax charge

<b>Current tax</b>	<b>2022</b>	<b>2021</b>
Corporation tax charge	-	-

*DRAFT*

**5 Debtors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
Trade Debtors	1,330	8,600
Prepayments	-	-
	<b>1,330</b>	<b>8,600</b>

**6 Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
Standing charge creditor	2,439	-
Accruals and deferred income	5,546	5,273
	<b>7,985</b>	<b>5,273</b>

**Nocton Park Management Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

Continued . . . . .

**7 Provision for liabilities**

	<b>2022</b>	<b>2021</b>
Other provisions		
Provision for R & M - Estate	14,606	9,483
Provision for R & M - Flats	(4,237)	(35)
	10,369	9,448

*DRAFT*

**8 Share capital**

	<b>2022</b>	<b>2021</b>
<b>Autorised</b>		
<b>Equity</b>		
77 Ordinary A shares of £1.00 each	77	77
77 Ordinary B shares of £1.00 each	77	77
	154	154