

Nanaimo Pickleball Club Statement of Income and Expenses vs Budget May 1 2021 - April 30 2022				Comments
Members (228 Active + 33 Suspended)	261	325		
Income:	2022 ACTUAL	12 MONTH BUDGET		
Membership Dues:	\$ 5,270.00	\$ 5,000.00	270.00	Timing of payment of Fees, Fee Rates
Club Play/Punchcards	\$ 21,148.61	\$ 26,541.00	(5,392.39)	Impact of COVID
Tournament Income	\$ 720.00	\$ 2,500.00	(1,780.00)	Impact of COVID and ability to hold tournaments
Training Revenues	\$ 130.00	\$ 1,500.00	(1,370.00)	Only offered Introduction to PB Sessions
Other (Interest, Pickleball Tutor, Merch Sales)	\$ 539.12	\$ 100.00	439.12	Includes Youth Program Grant of \$500
Total Revenue:	\$ 27,807.73	\$ 35,641.00	(7,833.27)	
Expenses:				
Rentals - Oliver Woods, Island Connect, Exec Mtgs	\$ 23,467.86	\$ 24,354.00	886.14	
Pickleball Canada memberships	\$ -	\$ -	-	
Tournament/Mex Madness Expenses:	\$ 407.09	\$ 2,125.00	1,717.91	Impact of COVID and ability to hold tournaments
Training Costs and Supplies	\$ -	\$ 1,200.00	1,200.00	No training offered other then the Introduction
Pickleballs, Supplies, Miscellaneous	\$ 986.68	\$ 2,000.00	1,013.32	
Bank/Website/Software	\$ 1,076.18	\$ 885.00	(191.18)	Purchased annual zoom subscription
Major Purchases	\$ 1,451.91	\$ 6,680.00	5,228.09	Budget included Business Case for indoor facility of \$5,000.
Total Expenses:	27,389.72	37,244.00	9,854.28	
Net income:	418.01	(1,603.00)	2,021.01	