

**Nanaimo Pickleball Club**  
**Budgeted Income and Expenses**  
**for the 8 months ended December 31 2022**

		2023 BUDGET	
<b>Members:</b>		<b>255</b>	<b>BUDGET NOTES</b>
<b>Income:</b>			
	Membership dues:	\$ 1,802.10	Prorated based on 2022 Actual at 35% (renew after deadline)
	Membership dues: Change of Year End	\$ 1,408.88	(255*65%) @ 8.50 (65% renew before the deadline)
	Club Play Sessions	\$ 19,494.00	Average of 21 sessions per month
	Tournament Income	\$ 7,500.00	Summer 2022 Tournament; Mexican Madness
	Training/Member Ratings	\$ 70.00	Club Training - Introduction to PB (7 members)
	Other	\$ -	Merchandise sales, Pickleball tutor
	Total revenue:	<b>\$ 30,274.97</b>	
<b>Expenses:</b>			
	Gym Rentals (OW and Others)	\$ 16,936.83	Average of 21 sessions per month
	Tournament/Mex Madness expenses:	\$ 6,000.00	80% of tournament revenue
	Training Costs/ Merchandise Sales	\$ -	Introduction done during play sessions
	Pickleballs, Supplies:	\$ 360.42	20% of memberships
	Bank/Website/software	\$ 1,405.00	CourtReserve/Banking/Web Domain/Zoom/PBB
	Major Purchases	\$ 5,960.00	2 indoor nets; indoor facility business case; Youth Program
	Total Expenses:	<b>\$ 30,662.25</b>	
	<b>Net income/(Loss):</b>	<b>(\$387.28)</b>	

**Note: As Net Income is reported on a cash basis the actual results can be impacted by timing of receipts and expenditures**