

Treasurer's Report – For the Year Ended April 30, 2022

Results for the 12 months ended April 30, 2022

The results for the fiscal year ending April 30, 2022 were somewhat impacted by COVID as membership numbers have not returned to the pre COVID levels and participation in play sessions was not at 100%. The financial statements are prepared, as in previous years, on a cash basis (cash in the bank). Membership fees are recorded first with the balance of any deposits attributed to the Play Session revenue line.

- Revenue of \$27,807.73 included:
 - Play Sessions - \$21,148.61 (includes refunds to members for unused punch cards of \$155),
 - Membership Fees - \$5,270.00
 - Tournament Revenue of \$720.00
 - Training Revenue of \$130.00 (Introduction to Pickleball).
 - Included in Other Income is a \$500 grant from Pickleball BC for the Youth Program and bank interest.
- Expenses for the period were \$27,389.72 broken down as follows:
 - Oliver Woods gym rentals - \$23,467.86.
 - Tournament expenses - \$407.09 which includes the sale of the tournament balls.
 - Balls and supplies amounted - \$986.68
 - Total fees were \$1076.18 - CourtReserve (\$457.93), Zoom (\$246.40), Domain Name/Website (\$286.22) and Banking Fees (\$85.63).
- Major expenditures of \$1,451.91 included the purchase of four Onix portable nets for \$812.61 and costs for the Youth program totally \$639 (\$504 for paddles and \$135 for balls).
- Net Profit for the 12-month period was \$418.01.
- Cash in the bank is \$20,752.14 and cash in Stripe was \$1,887.45 for total cash of \$22,639.59
 - Cash Balance – May 1, 2021: \$20,334.13 + Net Profit of \$418.01 = Bank Balance April 30, 2022 of \$20,752.14