

Treasurer's Report – 12 Months ending December 31, 2024

The new society, Nanaimo Pickleball Club, was formed on October 5, 2023, and as such, 2024 is the first full year of reporting for our club. The financial statements are prepared on a cash basis and only amounts flowing through the bank account are recorded as income and expense.

Results for the 12 Months ending December 31, 2024

- Revenue recorded in the period was \$71,103.22 and included:
 - \$42,841.02 for play sessions
 - \$15,161.61 tournament revenues
 - \$7,200 membership fees
 - \$3,181.92 training revenues
 - \$1,036.38 revenues from merchandise for resale
 - \$1,682.29 other includes grants \$1,000, \$357.00 paddles reimbursement from schools, \$277.73 bank interest earned and \$30 ball machine rentals
- Expenses recorded in the period were \$ 69,578.06 and included:
 - \$39,194.06 for gym rentals
 - \$9,706.14 tournament costs
 - \$2,835.37 Training costs and supplies
 - \$1,224.73 Merchandise for resale
 - \$4,537.29 Pickleball, Supplies and Other includes, Balls \$2,418, nets \$63), safety glasses 241.82 Christmas party and volunteer event \$391.84, honorarium \$242, Paddle Rack (Beban) \$101, first aid supplies \$72, PB Keychains \$101 and other supplies
 - \$2,207.53 Bank/Website/ Software costs include (Zoom \$94, CourtReserve \$879.47, PBB \$549.08, Site123 \$313.99, Banking Fees \$70.65, Society Filings \$80
 - \$9,872.94 Major Purchases were \$8,000.00 to City of Nanaimo for Bleachers at Beban, \$1,073.86 for paddles (school program), \$476 for volunteer t-shirts, \$323 balls for rental
- The Net Profit for the year was \$1,525.16
- Cash in the bank and deposits is \$29,091.57 and cash in Stripe was \$960.07 for total cash of \$30,051.64.