

**The Church of Scotland**  
**Dunnichen Letham & Kirkden Parish Church**  
**Accounts for the Year Ended 31 December 2020**

**Congregation No: 301795**

**Charity No: SC 003833**

## **Dunnichen Letham & Kirkden Parish Church Trustees' Report: Year Ended 31 December 2020**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond. \*In fulfilment of these objectives, services of public worship are held in the parish throughout the year. Pastoral care is exercised to all in need in the community by the locum ministers, the elders and members, where such need is known. Christian nurture and education is provided to children and adults of all ages. A branch of the Church of Scotland Guild meets during the winter months for worship, fellowship, learning and action on contemporary issues. The Church Hall is let out as a venue for community groups as well as providing a location for congregational activities and events. The Congregation is represented on the Presbytery of Angus\*. From \* to\* are dependent on being allowed to be open.

### **Achievements and Performance**

2020 was an exceedingly difficult year due to the COVID-19 virus. The church was closed for 6 months, from March to September. The number of people allowed to attend was limited to 50 then 20. Many of the congregation decided not to attend so the average weekly attendance at services during 2020 was approximately 29 people. Easter services were not held and there were considerably fewer people at the Remembrance Sunday service. The May Communion was cancelled and there were fewer than normal people at the November Communion. The church closed again at the end of December for an undefined period. There were no funerals held this year, although a memorial service was held for Rev. Shirley Thomas just before the church had to close. During lockdown, the Locum Minister presided over 3 funerals outwith the church. 4 other members' funerals were conducted elsewhere. Learning Together, a study group, was held on Monday mornings until lockdown, and is normally attended by, on average, 6 people. A monthly Men's Prayer Breakfast was attended by around 7 men, before closure of the hall. The 18 members of the Guild met monthly for only the first 3 months of the year for talks and discussions on the national theme recommended by the Church of Scotland but have still managed to raise funds for Guild projects and for the work of the congregation. For 6 months of the year the Publicity Group has prepared and distributed to every home in the parish a local newsletter (In the PICTURE) containing church and community news. For the other 4 months ITP was produced with only about 200/300 copies being printed, but a digital copy was available on both the church and village websites. The General Trustees granted a loan of £15,000 over 5 years at a rate of 3% for the renovation of the church hall. The balance outstanding at 31<sup>st</sup> December 2020 is £4,500. Work will soon commence on the renovation of the grounds.

### **Financial Review**

In 2020 the voluntary offerings of members made up 96.2% of income in our General Fund. Between 44 and 47 members contributed regularly to the Fund through contributions by Banker's Order, Freewill Offering envelopes or by cheque, accounting for £21,388 (including tax recovered on Gift Aided donations) with an unknown number contributing £2,948 through Open Plate offerings (including tax recovered under the Gift Aid Small Donations Scheme). Only £390 was generated from the use of the Church Hall by outside bodies, and nothing from funerals in the Church building. The members of the Guild gave generous donations of £300 to the General Fund and £300 to the Renovation Fund. The Trustees were able to transfer £300 from the designated Newsletter Fund to the General Fund. The Trustees decided to transfer the budgeted amount of £1,000 to the Redecoration Fund. All expenditure on on-going repair and maintenance of our buildings has been met from the Fabric Fund.

**Dunnichen Letham & Kirkden Parish Church  
Trustees' Report (continued): Year Ended 31 December 2020**

**Reserves Policy**

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately three months expenditure including designated funds. At the year end the Church held unrestricted funds of £22,132 of which £1,888 had been designated for fabric, £258 for the newsletter, and £260 for the Guild. The remaining balance of £19,726 represents about 9 months' expenditure, and while this is higher than would normally be expected, 2020 has been a peculiar year and the Trustees are aware that major work may be required on the heaters in the Sanctuary. The Trustees have set aside monies in restricted funds for the renovation of the Church Hall and grounds and the redecoration of the Sanctuary (see note 12).

**Structure, Governance and Management**

The congregation is a registered charity, number SC003833, and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

The members of the Kirk Session are the Charity Trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. An Interim Moderator and Locum Ministers have been appointed by Presbytery until such a time as the Presbytery Plan has been agreed.

The Kirk Session is chaired by the Interim Moderator and has met approximately 6 times in the past year, either through email or Zoom, to manage the spiritual affairs of the church as well as the practical, financial, and fabric affairs of the congregation. The Worship, Fabric, Publicity and Social Groups kept in contact by email, with the remaining 3 Groups (Finance, Pastoral Care and Youth) corresponding as required. The groups are composed of trustees along with members of the congregation and are responsible to and report regularly to the Session.

**Reference and Administrative Information**

**Trustees**

Victoria Alexander, Norma Craigon, David Lumgair, Irene McGugan, Ruth Miller, Margaret Moore, Richard Moore, Isabel Morrison, Jane Nicolson, Ian Niven, Gelda Pryde, Elaine Saunders, Bill Sturrock, Martyn Thomas and Shirley Thomas (died March 2020).

**Principal Office-bearers**

Interim Moderator: Rev. Dr. Karen Fenwick

Session Clerk: Irene McGugan

Treasurer: Mrs Elaine Saunders

**Principal Office**

Dundee Road,  
Letham  
Forfar  
DD8 2PP

Charity Number: SC003833

**Dunnichen Letham & Kirkden Parish Church  
Trustees' Report (continued): Year Ended 31 December 2020**

**Independent Examiner**

Lynne M Borland BA CA CTA  
Irvine Adamson & Co CA  
23 Bank Street  
Kirriemuir  
DD8 4BE

**Bankers**

Royal Bank of Scotland  
65 East High Street  
Forfar

**Trustees' Responsibilities in Relation to the Financial Statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the method and principles in the applicable Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf

Irene McGugan,  
Session Clerk ..... *Irene McGugan* ..... Date *30 March 2021*

## **Dunnichen Letham & Kirkden Parish Church**

**SC003833**

### **Independent Examiner's Report to the Trustees of Dunnichen, Letham & Kirkden Parish Church**

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 14.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

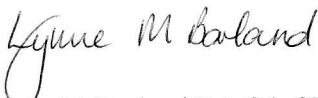
#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lynne M Borland BA CA CTA

Irvine Adamson & Co CA

23 Bank Street

Kirriemuir

Angus

DD8 4BE

4 March 2021

**Dunnichen Letham & Kirkden Parish Church**  
**Statement of Financial Activities**  
Year ended 31 December 2020

	Note	Unrestricted Funds 2020	Restricted Funds 2020	Endowment Funds 2020	Total 2020	Unrestricted Funds 2019	Restricted Funds 2019	Endowment Funds 2019	Total 2019
<b>Income and endowments from:</b>									
1	Donations and legacies	25,197	1,824	-	27,021	35,013	3,039	-	38,052
2	Charitable activities	1,729	467	-	2,196	3,106	1,167	-	4,273
3	Other trading activities	390	-	-	390	2,199	-	-	2,199
4	Investment income	36	-	44	80	89	-	56	145
5	Other income	526	-	-	526	500	-	-	500
	<b>Total income</b>	<b>27,878</b>	<b>2,291</b>	<b>44</b>	<b>30,213</b>	<b>40,907</b>	<b>4,206</b>	<b>56</b>	<b>45,169</b>
<b>Expenditure on:</b>									
6	Raising funds	291	-	-	291	113	-	-	113
	Charitable activities	30,478	814	44	31,336	42,463	2,338	56	44,857
	<b>Total expenditure</b>	<b>30,769</b>	<b>814</b>	<b>44</b>	<b>31,627</b>	<b>42,576</b>	<b>2,338</b>	<b>56</b>	<b>44,970</b>
	<b>Net income/expenditure before gains and losses on investments</b>	<b>(2,891)</b>	<b>1,477</b>	<b>-</b>	<b>(1,414)</b>	<b>(1,669)</b>	<b>1,868</b>	<b>-</b>	<b>199</b>
	Other gains and losses	-	-	-	-	-	(567)	-	(567)
	Net gains/losses on investments	-	-	(69)	(69)	-	-	218	218
	<b>Net income/(expenditure)</b>	<b>(2,891)</b>	<b>1,477</b>	<b>(69)</b>	<b>(1,483)</b>	<b>(1,669)</b>	<b>1,301</b>	<b>218</b>	<b>(150)</b>
	<b>Transfers between Funds</b>	<b>(1,300)</b>	<b>1,300</b>	<b>-</b>	<b>-</b>	<b>(50)</b>	<b>50</b>	<b>-</b>	<b>-</b>
	<b>Net movement in funds</b>	<b>(4,191)</b>	<b>2,777</b>	<b>(69)</b>	<b>(1,483)</b>	<b>(1,719)</b>	<b>1,351</b>	<b>218</b>	<b>(150)</b>
	<b>Reconciliation of funds:</b>								
	Total funds brought forward	26,323	12,096	1,911	40,330	28,042	10,745	1,693	40,480
	Total funds carried forward	22,132	14,873	1,842	38,847	26,323	12,096	1,911	40,330

# Dunnichen Letham & Kirkden Parish Church

## Balance Sheet

At 31 December 20120

	Note	Total Funds 2020 £	Total Funds 2019 £
<b>Fixed Assets</b>			
Investments	9	1,772	1,841
<b>Total Fixed Assets</b>		<u>1,772</u>	<u>1,841</u>
<b>Current Assets</b>			
Debtors	10	386	444
Bank and cash		44,908	47,611
<b>Total Current Assets</b>		<u>45,294</u>	<u>48,055</u>
<b>Creditors</b>			
Falling due within one year	11	6,719	5,066
<b>Net Current Assets</b>		<u>38,575</u>	<u>42,989</u>
Creditors falling due after more than one year		1,500	4,500
<b>Net Assets</b>		<u><u>38,847</u></u>	<u><u>40,330</u></u>
<b>The funds of the charity:</b>	14		
Endowment funds		1,842	1,911
Restricted income funds		14,873	12,096
Unrestricted income funds		22,132	26,323
<b>Total charity funds</b>	14	<u><u>38,847</u></u>	<u><u>40,330</u></u>

The accounts were approved by the trustees on 3 March 2021 and signed on their behalf by:

Irene McGowan Session Clerk

E. H. Sanders Treasurer

## **Dunnichen Letham & Kirkden Parish Church**

### **Accounting Policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

#### **Accounting Convention**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended).

#### **Funds**

Funds are classified as either restricted, unrestricted or endowment funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity. Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

#### **Incoming resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any costs associated with the donated item have been met, the receipts of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

#### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank or deposit taker.

#### **Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

#### **Taxation**

Dunnichen Letham & Kirkden Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.



Notes forming part of the financial statements  
for the year ended 31 December 2020

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Endowment Funds 2019 £	Total 2019 £
<b>1 Donations and Legacies</b>								
Offerings	19,204	1,200	-	20,404	26,712	1,503	-	28,215
Tax recovered on Gift Aid	4,629	300	-	4,929	6,242	376	-	6,618
Other	1,364	324	-	1,688	2,059	1,160	-	3,219
	<u>25,197</u>	<u>1,824</u>	<u>-</u>	<u>27,021</u>	<u>35,013</u>	<u>3,039</u>	<u>-</u>	<u>38,052</u>
<b>2 Income from charitable activities</b>								
Weddings and funerals	-	-	-	-	835	-	-	835
Coffee mornings etc	1,729	467	-	2,196	2,271	1,167	-	3,438
	<u>1,729</u>	<u>467</u>	<u>-</u>	<u>2,196</u>	<u>3,106</u>	<u>1,167</u>	<u>-</u>	<u>4,273</u>
<b>3 Income from other trading activities</b>								
Rent received	390	-	-	390	2,199	-	-	2,199
	<u>390</u>	<u>-</u>	<u>-</u>	<u>390</u>	<u>2,199</u>	<u>-</u>	<u>-</u>	<u>2,199</u>
<b>4 Investment income</b>								
Deposit interest	36	-	-	36	89	-	-	89
Dividends received	-	-	44	44	-	-	56	56
	<u>36</u>	<u>-</u>	<u>44</u>	<u>80</u>	<u>89</u>	<u>-</u>	<u>56</u>	<u>145</u>

Notes forming part of the financial statements  
for the year ended 31 December 2020

	Unrestricted Funds 2020	Restricted Funds 2020	Endowment Funds 2020	Total 2020	Unrestricted Funds 2019	Restricted Funds 2019	Endowment Funds 2019	Total 2019
<b>5 Other income</b>								
Other	526	-	-	526	500	-	-	500
	<u>526</u>	<u>-</u>	<u>-</u>	<u>526</u>	<u>500</u>	<u>-</u>	<u>-</u>	<u>500</u>
<b>6 Expenditure Resources Expended</b>								
<b>Raising Funds</b>								
Offering Envelopes	291	-	-	291	113	-	-	113
	<u>291</u>	<u>-</u>	<u>-</u>	<u>291</u>	<u>113</u>	<u>-</u>	<u>-</u>	<u>113</u>

	Unrestricted Funds 2020	Restricted Funds 2020	Endowment Funds 2020	Total 2020	Unrestricted Funds 2019	Restricted Funds 2019	Endowment Funds 2019	Total 2019
<b>Charitable Activities</b>								
Ministries and Mission contribution	24,852	-	-	24,852	26,860	-	-	26,860
Endowment income	(3,131)	-	-	(3,131)	(2,686)	-	-	(2,686)
Vacancy allowance	(11,196)	-	-	(11,196)	(11,196)	-	-	(11,196)
Glebe rent	(36)	-	-	(36)	(796)	-	-	(796)
Locum's salary	6,900	-	-	6,900	6,548	-	-	6,548
Pulpit supply	-	-	-	-	425	-	-	425
Presbytery dues	495	-	-	495	474	-	-	474
Minister's travel expenses	-	-	-	-	-	-	-	-
Locum's travel	480	-	-	480	697	-	-	697
Minister's telephone	-	-	-	-	-	-	-	-
Insurance	1,768	-	-	1,768	1,677	-	-	1,677
Fabric repairs and maintenance	1,864	-	-	1,864	9,487	-	-	9,487
Heat and light	2,205	-	-	2,205	2,778	-	-	2,778
Council tax	-	-	-	-	(492)	-	-	(492)
Cleaning	1,705	-	-	1,705	2,087	-	-	2,087
Hall renovation costs	-	561	-	561	-	2,004	-	2,004
Life and Work	-	-	-	-	92	-	-	92
Printing, postage and stationery	174	-	-	174	501	-	-	501
Copyright licence	639	-	-	639	626	-	-	626
In The Picture costs	1,791	-	-	1,791	1,773	-	-	1,773
Outreach	-	-	-	-	35	-	-	35
Fundraising expenses	-	-	-	-	-	81	-	81
Independent examiner's fee	744	-	-	744	762	-	-	762
Loan interest	-	253	-	253	-	253	-	253
Other expenses	1,224	-	44	1,268	2,811	-	56	2,867
	30,478	814	44	31,336	42,463	2,338	56	44,857
<b>Total</b>	30,769	814	44	31,627	42,576	2,338	56	44,970

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity. Therefore support costs relate wholly to that activity and have not been separately identified.

**Notes forming part of the financial statements  
for the year ended 31 December 2020**

**7 Staff costs and numbers**

The charity had no employees during the year under review.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,137 and the maximum stipend (in the fifth and subsequent years) £34,577.

**8 Trustee Remuneration and Related Party Transactions**

During the year no trustee received remuneration and no expenses were reimbursed.

During the year a total of £8,602 was donated to the congregation by trustees.

**9 Investments**

	2020	2019
	£	£
Market value at 31 December 2019	1,841	1,624
Unrealised (loss)/gain on investments	(69)	217
Market value at 31 December 2020	<u>1,772</u>	<u>1,841</u>
Investments at cost	<u>1,375</u>	<u>1,375</u>

The following investments are held:

Benevolent Fund (Church of Scotland Investors Trust Growth Fund units)	<u>1,772</u>	<u>1,841</u>
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**10 Debtors**

	2020	2019
	£	£
Gift Aid Tax Refund Due	386	444
	<u>386</u>	<u>444</u>

**11 Creditors**

	2020	2019
	£	£
<b>Amounts falling due within one year</b>		
Accruals	3,719	2,066
Loan - General Trustees	<u>3,000</u>	<u>3,000</u>
	<u>6,719</u>	<u>5,066</u>

**Notes forming part of the financial statements  
for the year ended 31 December 2020**

**12 Analysis of Net Assets Among Funds**

	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Investments	-	-	-	1,772	1,772
Current Assets	23,134	2,717	19,373	70	45,294
Current Liabilities	(3,509)	(210)	(3,000)	-	(6,719)
Long term liabilities	-	-	(1,500)	-	(1,500)
<b>Net assets at 31 Dec 2019</b>	<u>19,625</u>	<u>2,507</u>	<u>14,873</u>	<u>1,842</u>	<u>38,847</u>

- 13** In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of Congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Notes forming part of the financial statements  
for the year ended 31 December 2020

14 Movements in Funds	At 1 January 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gain/(Loss) on investments & other gains £	At 31 Dec 2020 £
<b>Endowment funds</b>						
Benevolent Fund	1,911	44	(44)	-	(69)	1,842
<b>Restricted funds</b>						
Redecoration Fund	50	-	-	1,000	-	1,050
Letham Church Renovation Fund	12,046	2,291	(814)	300	-	13,823
	<u>12,096</u>	<u>2,291</u>	<u>(814)</u>	<u>1,300</u>	<u>-</u>	<u>14,873</u>
<b>Unrestricted funds</b>						
Designated Fabric Fund	2,185	-	(297)	-	-	1,888
Designated In The PICTURE Fund	239	2,311	(1,992)	(300)	-	258
Designated Guild Fund	1,149	164	(453)	(600)	-	260
General Fund	22,750	25,403	(28,027)	(400)	-	19,726
	<u>26,323</u>	<u>27,878</u>	<u>(30,769)</u>	<u>(1,300)</u>	<u>-</u>	<u>22,132</u>
<b>Total funds</b>	<u>40,330</u>	<u>30,213</u>	<u>(31,627)</u>	<u>-</u>	<u>(69)</u>	<u>38,847</u>

Purposes of Endowment Funds

Benevolent Fund: To be distributed to deserving persons not in receipt of parochial relief.

Purposes of Restricted Funds

Redecoration Fund: To provide for decoration of the church.

Letham Church Renovation Fund: To provide for the renovation of Letham Church, Hall and Grounds.

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.

In The PICTURE Fund: To produce and distribute a monthly newsletter to all homes in the village.

Guild Fund: To cover the cost of running the Dunnichen, Letham & Kirkden branch of the Church of Scotland Guild.

15 Collections for Third Parties	2020 £	2019 £
Mission Aviation Fellowship	-	103
Forfar Fairtrade Forum	286	501
Scottish Fairtrade Forum	75	97
Eckwendeni Hospital	188	166
Panahata Clinic	-	85
Crossreach Perinatal Mental Health	-	210
Christian Aid	-	60
Poppy Scotland	100	86
Tearfund	-	215
	<u>649</u>	<u>1,523</u>

**Dunnichen Letham & Kirkden Parish Church**

**APPENDIX**

**FUNDS HELD ON BEHALF OF THE CONGREGATION  
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>TEMPORARY ACCOUNT</b>		
Debit balances held at 31 December	<u>(2,021)</u>	<u>(1,411)</u>

**GENERAL FUND BUDGET for 2021**

	£	£	<i>Actual 2020</i>	
<b>Projected costs</b>				
Ministries & Mission Contribution	19,960 *		24,852	
<i>Less</i> Vacancy Allowance	<u>(11,196)</u>	8,764	<u>(11,196)</u>	13,656
<i>Less</i> Endowment Income	(1,835)		(3,131)	
Glebe Rent	0	(1,835)	(36)	(3,167)
		<u>6,929</u>		<u>10,489</u>
<b>Ministry Costs</b>				
Council Tax	0		0	
Telephone	0		0	
Locum Ministers' Salary	6,900		6,900	
Locum Minister's Travel	<u>1,000</u>	<u>7,900</u>	<u>480</u>	<u>7,380</u>
Manse Heat & Light		800		675
Pulpit Supply		200		0
Presbytery and FACT Dues		496		495
Organists' Fees		1,680		640
Cleaning costs		2,268		1,705
Insurances		1,667		1,768
Heat & Light		2,700		1,530
Service contracts & Fire & Safety		798		1,094
Upkeep of Grounds		100		71
Printing, postage and Stationery		250		173
Christian Education		0		0
Outreach		100		0
Copyright Licence		650		639
Eco Congregation Subscription		50		50
Equipment		300		403
I.T. Expenditure		300		0
Piano Tuning & Maintenance		150		0
Miscellaneous		150		81
Contingencies		1,000		0
Fund raising costs		100		90
Transfer to Redecoration Fund		1,000		1,000
Transfer to Fabric Fund		1,000		0
Valuation Fees for Insurance		600		0
Independent examination		800		744
		<u>31,988</u>		<u>29,027</u>
<b>Projected Income</b>				
Open Plate Offerings		1,500		2,361
Non Gift Aid Donations		1,000		682
Gift Aid Offerings		15,000		15,595
Tax recovered		4,125		4,513
Other Donations		120		1,185
Rental of premises		1,000		390
FITS payments		530		526
Miscellaneous Income		20		14
Wedding & Funeral income		0		0
Bank & Investment Interest		20		37
Net receipts from ITP Fund		300		300
Transfers from Other Funds		0		300
		<u>23,615</u>		<u>25,903</u>
<b>Anticipated surplus/(deficit) for year</b>		<u><u>(8,373)</u></u>		<u><u>(3,124)</u></u>

\* Part of our contribution is allocated to the Mission and Renewal Budget of the Church of Scotland.  
The remainder is our contribution towards the cost of a full-time minister.