

## Budgets: Tyrell and Reshan

### Tyrell's Monthly Budget

Item	Amount	Total (\$)
Gardening job	480	
Pet sitting	70	
<b>Total Income</b>		
Netflix	18	
Bike repairs	40	
Lunches at school	65	
Mobile data plan	25	
Snacks	50	
Game pass	15	
<b>Total Expenses</b>		
<b>Savings</b>		

### Reshan's Monthly Budget

Item	Amount	Total (\$)
Tutoring	500	
Birthday money	60	
<b>Total Income</b>		
Clothes	80	
Phone credit	30	
HBO Max	15	
Takeaway food	90	
Gym membership	45	
Public transport	60	
<b>Total Expenses</b>		
<b>Savings</b>		

### Questions:

1. Classify each expense as fixed or variable.
2. Calculate the total income and total expenses.
3. Work out how much each person saves or over-spends.
4. Who is saving more money?
5. What spending advice would you give to Tyrell or Reshan?

## Saving for a Laptop – Huon's Budget

Huon wants to buy a new laptop in 6 months. It will cost **\$1500**.

### Huon's Monthly Budget

Item	Amount	Total (\$)
Income – Part-time job	550	
<b>Total Income</b>		550
Phone plan	50	
Fast food	100	
Clothes	80	
Concert tickets	120	
Streaming services	25	
Snacks	60	
<b>Total Expenses</b>		435
<b>Savings</b>		

### Questions:

1. How much does Huon need to save each month to afford a \$1500 laptop in 6 months?
2. With this budget, will Huon be able to buy the laptop in time?
3. Which items could Huon reduce or remove to help save more?
4. Suggest a revised plan that would help Huon meet their savings goal.