**Key Ideas:**

* **Profit** is the amount of money made on a sale. If the profit is negative we say that a loss has been made
* **Selling price** is the price something is sold for
* **Cost price** is the price at which goods have been bought by the merchant/seller
* **Discount** is the amount by which an item is marked down
* To find **percentage profit**:
* To find **percentage loss**:
* To find **percentage discount**:

**Example 1**

The cost price for a new car is $24,780 and it is sold for $27,600.

1. Find the profit
2. Find the percentage profit

**Example 2**

The cost price of a fridge was $300 and its selling price is $750.

1. Find the profit
2. Find the percentage profit

The fridge went on sale for $600.

1. Find the percentage discount
2. Find the percentage profit for the discounted price