Profit and Loss

A) Finding Profit Amount or Loss Amount.

1) Cost Price = $185, Selling Price = $200

   a) Is it profit or a loss? _____

   b) How much? _____

2) Cost Price = $3,685, Selling Price = $3,100

   a) Is it profit or a loss? _____

   b) How much? _____

B) 1) If the cost price is $1,085 and the selling price is $860, what is the loss incurred?

   a) $105   b) $225   c) $200   d) $250

2) The cost price is $14,785 and the selling price is $16,200. Calculate the profit earned.

   a) $385   b) $1,545   c) $2,115   d) $1,415

C) Rihanna bought a large Persian rug worth $182 a few years ago. She sold it for $118 at a recent yard sale. Find the loss amount.

_____

Cost Price/Selling Price

A) Find the cost price or selling price.

1) Selling Price = $4,845

   Profit = $425

   Cost Price = _____

2) Cost Price = $24,900

   Loss = $5,000

   Selling Price = _____

3) Cost Price = $740

   Profit = $60

   Selling Price = _____

4) Selling Price = $982

   Loss = $247

   Cost Price = _____

B) Fill in the missing amounts and complete the table.

S.No	Cost Price	Selling Price	Profit	Loss
1)	$600		$150	–
2)		$30,050	–	$1,275
3)	$8,216		–	$326

C) Aaron bought a TV for $258 and sold it at a loss of $43. What price did Aaron sell his TV at?

_____