**Key Ideas:**

* Wages - Workers who earn a wage are paid a fixed rate per hour
	+ Eg. Casual hospitality or supermarket worker
* Salary - Workers who earn a salary are paid a fixed amount per year. This is often paid monthly or fortnightly.
	+ Eg. Teacher or engineer.
* Commission - paid as a percentage of total sales
	+ Eg. Real estate agent, car salesperson
* Penalty Rates - Often paid for working unsociable shifts, such as weekends, nights, and public holidays.

**Example 1**

Hunter earns $52 an hour and works a 38-hour week.

1. What is their weekly income?
2. What do they earn for a year?

1. $Weekly income=52×38=\$1,976$
2. $Annual income=weekly income×52=1,976 ×52=\$102,752$

**Example 2**
Aaron is paid $15.02 per hour at KFC. But they’re paid time-and-a-half on Sundays

1. What is their Sunday pay rate?
2. If they work 6 hours on a Sunday and 10 hours during the week, what is their weekly pay?

1. $Sunday rate=1.5×15.02=\$22.53$
2. $Weekly pay=6×22.52+10×15.02=135.18+150.2=\$285.38$

**Example 3**

Jeff sells memberships to a gym and receives $225 per week plus 5% commission on their sales.

1. What is their income for the week when they sell $4,600 of memberships?

1. $Weekly income=225+0.05×4,600=225+230=\$455$