

Avant Garde Homeowners' Association Inc.
Profit & Loss Budget Overview
May 2024 through April 2025

	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 24 - Apr 25	TOTAL
Ordinary Income/Expense														
Income														
Quarterly Revenue Share Check														
Assessments \$ 567,000/month	3,839.58	3,839.58	3,839.58	3,839.58	3,839.58	3,839.58	3,839.58	3,839.58	3,839.58	3,839.58	3,839.58	3,839.58	46,074.96	
Capital Expenditures (Reserve)	33,590.20	33,590.20	33,590.20	33,590.20	33,590.20	33,590.20	33,590.20	33,590.20	33,590.20	33,590.20	33,590.20	33,590.20	403,082.40	
Condo Dues	2,490.00	2,490.00	2,490.00	2,490.00	2,490.00	2,490.00	2,490.00	2,490.00	2,490.00	2,490.00	2,490.00	2,490.00	29,880.00	
Desig- Future Repair Roof	90,405.67	90,405.67	90,405.67	90,405.67	90,405.67	90,405.67	90,405.67	90,405.67	90,405.67	90,405.67	90,405.67	90,405.67	1,084,868.04	
Insurance Assessment	4,108.50	4,108.50	4,108.50	4,108.50	4,108.50	4,108.50	4,108.50	4,108.50	4,108.50	4,108.50	4,108.50	4,108.50	49,302.00	
Desig- Future Emergencies	498.00	498.00	498.00	498.00	498.00	498.00	498.00	498.00	498.00	498.00	498.00	498.00	5,976.00	
Siding Assessments	6,249.90	6,224.80	6,224.80	6,249.90	6,249.90	6,249.90	6,249.90	6,249.90	6,249.90	6,249.90	6,249.90	6,249.90	74,348.60	
SBA Assessment	141,181.85	141,156.75	141,156.75	141,181.85	141,181.85	141,181.85	141,181.85	141,181.85	141,181.85	141,181.85	141,181.85	141,181.85	1,694,132.00	
Total Income	141,181.85	141,156.75	141,156.75	141,181.85	141,181.85	141,181.85	141,181.85	141,181.85	141,181.85	141,181.85	141,181.85	141,181.85	1,701,033.29	
Gross Profit	141,181.85	141,156.75	141,156.75	141,181.85	141,181.85	141,181.85	141,181.85	141,181.85	141,181.85	141,181.85	141,181.85	141,181.85	1,701,033.29	
Expense														
Accounting	1,137.84	1,137.84	1,137.84	1,137.84	1,137.84	1,137.84	1,137.84	1,137.84	1,137.84	1,137.84	1,137.84	1,137.84	13,654.08	
Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	
Audit & Tax Preparation	0.00	0.00	0.00	0.00	0.00	0.00	15,400.00	0.00	0.00	0.00	0.00	0.00	15,400.00	
Bank Service Charges	53.09	53.09	53.09	53.09	53.08	53.08	53.08	53.08	53.08	53.08	53.08	53.08	637.00	
Depreciation Expense	2,068.60	2,068.60	2,068.60	2,068.60	2,068.60	2,068.60	2,068.60	2,068.60	2,068.60	2,068.60	2,068.60	2,068.60	24,823.20	
Fees														
Financing Fees	3,748.10	3,748.09	3,748.09	3,748.09	3,748.09	3,748.09	3,748.09	3,748.09	3,748.09	3,748.09	3,748.09	3,748.09	44,977.09	
Total Fees	3,748.10	3,748.09	3,748.09	3,748.09	3,748.09	3,748.09	3,748.09	3,748.09	3,748.09	3,748.09	3,748.09	3,748.09	44,977.09	
Grounds Keeping	5,474.30	5,474.30	5,474.30	5,474.30	5,474.30	5,474.30	5,474.30	5,474.30	5,474.30	5,474.30	5,474.30	5,474.30	65,691.60	
Insurance														
Property														
Hazard/Liability	82,479.37	82,479.37	82,479.37	82,479.37	82,479.38	82,479.38	76,934.59	79,499.08	79,499.08	74,609.91	79,499.08	76,934.59	961,862.57	
Total Property	82,479.37	82,479.37	82,479.37	82,479.37	82,479.38	82,479.38	76,934.59	79,499.08	79,499.08	74,609.91	79,499.08	76,934.59	961,862.57	
Crime Policy/Errors & Omissions	345.07	345.07	345.07	345.07	345.07	345.07	509.29	509.29	509.29	509.29	509.29	509.29	5,126.16	
Flood	9,679.64	9,679.64	9,679.64	9,679.63	9,679.63	5,150.42	4,983.55	5,150.42	5,150.42	4,393.55	5,150.42	4,983.55	83,990.51	
Umbrella	555.69	555.69	555.69	555.69	555.69	555.68	395.45	395.45	395.45	395.45	395.45	395.45	5,706.83	
Total Insurance	93,059.77	93,059.77	93,059.77	93,059.76	93,059.77	88,630.55	82,822.88	85,554.24	85,554.24	80,498.20	85,554.24	82,822.88	1,056,636.07	
Interest Expense														
Finance Charge	6.16	6.16	6.16	6.16	6.17	6.17	6.17	6.17	6.17	6.17	6.17	6.17	74.00	
Loan Interest- SBA	110.32	110.31	110.31	110.31	110.31	110.31	110.31	110.31	110.31	110.31	110.31	110.31	1,323.73	
Total Interest Expense	116.48	116.47	116.47	116.47	116.48	116.48	116.48	116.48	116.48	116.48	116.48	116.48	1,397.73	
Legal														
Legal Fees	1,705.49	1,705.49	1,705.49	1,705.50	1,705.50	1,705.50	1,705.50	1,705.50	1,705.50	1,705.50	1,705.50	1,705.50	20,465.98	
Total Legal	1,705.49	1,705.49	1,705.49	1,705.50	1,705.50	1,705.50	1,705.50	1,705.50	1,705.50	1,705.50	1,705.50	1,705.50	20,465.98	
Licenses and Permits	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	46.80	
Mileage Reimbursement	96.56	96.56	96.57	96.57	96.57	96.57	96.57	96.57	96.57	96.57	96.57	96.57	1,158.82	
Office Expense														
Internet and Phone	43.18	43.18	43.18	43.18	43.18	43.18	43.18	43.18	43.18	43.18	43.18	43.18	518.16	
Services	690.49	690.49	690.49	690.49	690.49	690.49	690.49	690.49	690.49	690.49	690.49	690.49	8,285.87	
Office Expense - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Office Expense	733.66	733.67	733.67	733.67	733.67	733.67	733.67	733.67	733.67	733.67	733.67	733.67	8,804.03	
Payroll Expenses														
Wages & Bonuses														

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Wages	5,980.00	5,980.00	5,880.00	5,880.00	5,880.00	5,880.00	6,724.80	6,724.80	6,724.80	6,724.80	6,724.80	6,724.80	75,528.80	
Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Insurance Pay	190.66	190.66	190.66	190.66	190.67	190.67	190.67	190.67	190.67	190.67	190.67	190.67	2,288.00	
Total Wages & Bonuses	6,070.66	6,070.66	6,070.66	6,070.66	6,070.67	6,070.67	6,915.47	6,915.47	6,915.47	6,915.47	6,915.47	6,915.47	77,916.80	
Payroll Tax Expense														
SUTA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.05	0.88	0.00	6.93	
FUTA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53.80	2.20	0.00	56.00	
Employer FICA	449.82	449.82	449.82	449.82	449.82	449.82	514.45	514.45	514.45	514.45	514.45	514.45	5,785.62	
Total Payroll Tax Expense	449.82	449.82	449.82	449.82	449.82	449.82	514.45	514.45	514.45	574.30	517.53	514.45	5,948.55	
Employee Benefits														
Workers Compensation	160.94	160.94	160.94	160.94	160.94	160.94	160.94	160.94	160.94	160.94	160.94	160.94	1,931.28	
Total Employee Benefits	160.94	160.94	160.94	160.94	160.94	160.94	160.94	160.94	160.94	160.94	160.94	160.94	1,931.28	
Payroll Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Payroll Expenses	6,681.42	6,681.42	6,681.42	6,681.42	6,681.43	6,681.43	7,590.86	7,590.86	7,590.86	7,650.71	7,593.94	7,590.86	85,696.63	
Penalty	0.00	20.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.69	
Pest Control														
Rodent	466.96	466.96	466.96	466.96	466.96	466.96	466.96	466.96	466.96	466.96	466.96	466.96	5,603.52	
Termite	371.95	371.95	371.95	371.95	371.95	371.96	371.96	371.96	371.96	371.96	371.96	371.96	4,463.47	
Pest Control - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Pest Control	838.91	838.91	838.91	838.91	838.91	838.92	838.92	838.92	838.92	838.92	838.92	838.92	10,066.99	
Postage and Delivery	306.08	306.08	306.08	306.08	306.08	306.08	306.08	306.08	306.08	306.08	306.08	306.08	3,672.96	
Repairs & Maintenance														
Electrical	382.40	382.40	382.39	382.40	382.39	382.39	382.39	382.39	382.39	382.39	382.39	382.39	4,588.71	
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	11,357.13	11,357.13	11,357.13	11,357.13	11,357.13	11,357.12	68,142.77	
Office	146.87	146.87	146.87	146.88	146.88	146.88	146.88	146.88	146.88	146.88	146.88	146.88	1,762.53	
Plumbing	106.34	106.34	106.34	106.34	106.34	106.34	106.34	106.34	106.34	106.34	106.34	106.34	1,276.08	
Pools & Hot Tub	1,469.22	1,469.21	1,469.21	1,469.21	1,469.21	1,469.21	1,469.21	1,469.21	1,469.21	1,469.21	1,469.21	1,469.21	17,630.53	
Sliding	361.74	361.74	361.74	361.74	361.75	361.75	361.75	361.75	361.75	361.75	361.75	361.75	4,340.96	
Tree & Stump Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Repairs & Maintenance	2,466.57	2,466.56	2,466.55	2,466.57	2,466.57	2,466.57	13,823.70	13,823.70	13,823.70	13,823.70	13,823.70	13,823.69	97,741.58	
Security														
Pool Security	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Security - Other	113.75	113.75	113.75	113.75	113.75	113.75	113.75	113.75	113.75	113.75	113.75	113.75	1,365.00	
Total Security	113.75	113.75	113.75	113.75	113.75	113.75	113.75	113.75	113.75	113.75	113.75	113.75	1,365.00	
Signs	18.97	18.97	18.97	18.97	18.97	18.97	18.97	18.97	18.97	18.97	18.97	18.97	227.64	
Supplies														
Tools	32.55	32.55	32.55	32.55	32.55	32.55	32.55	32.55	32.55	32.55	32.55	32.55	390.60	
Office	319.57	319.57	319.58	319.58	319.58	319.58	319.58	319.58	319.58	319.58	319.58	319.58	3,834.94	
Repairs & Maintenance	1,403.36	1,403.35	1,403.35	1,403.35	1,403.35	1,403.35	1,403.35	1,403.35	1,403.35	1,403.35	1,403.35	1,403.35	16,840.21	
Supplies - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Supplies	1,755.48	1,755.47	1,755.48	1,755.48	1,755.48	1,755.48	1,755.48	1,755.48	1,755.48	1,755.48	1,755.48	1,755.48	21,065.75	
Telephone	422.57	422.57	422.57	422.57	422.56	422.56	422.56	422.56	422.56	422.56	422.56	422.56	5,070.76	
Trash Removal	5,875.92	5,875.92	5,875.93	5,875.93	5,875.93	5,875.93	5,875.93	5,875.93	5,875.93	5,875.93	5,875.93	5,875.93	70,511.14	
Travel & Ent														
Meals	27.42	27.42	27.42	27.42	27.43	27.43	27.43	27.43	27.43	27.43	27.43	27.43	329.14	
Total Travel & Ent	27.42	27.42	27.42	27.42	27.43	27.43	27.43	27.43	27.43	27.43	27.43	27.43	329.14	
Electric	2,694.90	2,694.90	2,694.90	2,694.90	2,694.91	2,694.91	2,694.91	2,694.91	2,694.91	2,694.91	2,694.91	2,694.91	32,338.88	

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Water	9,464.56	9,464.56	9,464.56	9,464.56	9,464.56	10,096.82	8,648.19	10,934.69	11,407.85	11,600.00	10,494.74	10,532.46	121,026.55	
Total Expense	138,864.34	138,885.00	138,864.35	138,864.35	138,864.38	134,956.43	155,977.69	145,095.55	145,588.71	140,764.67	144,658.68	141,961.95	1,703,326.11	
Net Ordinary Income	2,317.51	2,271.75	4,017.70	2,317.49	2,317.47	7,950.75	-14,795.84	-3,913.70	-2,661.53	417.18	-3,476.83	945.23	-2,292.82	
Other Income/Expense														
Other Income														
Interest Income-First Horizon	18.29	18.29	18.29	18.29	18.28	18.28	18.28	18.28	18.28	18.28	18.28	18.28	219.40	
Interest Income -Fidelity	11.66	11.66	11.66	11.66	11.67	11.67	11.67	11.67	11.67	11.67	11.67	11.67	140.00	
Interest Income- Gulf Coast	12.39	12.39	12.40	12.40	12.40	12.40	12.40	12.40	12.40	12.40	12.40	12.40	148.78	
Mall Box Key	23.40	23.40	23.40	23.40	23.40	23.40	23.40	23.40	23.40	23.40	23.40	23.40	280.80	
Other Income	30.34	30.34	30.34	30.34	30.33	30.33	30.33	30.33	30.33	30.33	30.33	30.33	364.00	
Pavillion Rental	60.66	60.66	60.66	60.66	60.67	60.67	60.67	60.67	60.67	60.67	60.67	60.67	728.00	
Pool Key	15.26	15.26	15.26	15.26	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	183.04	
Questionnaire	19.06	19.06	19.06	19.06	19.07	19.07	19.07	19.07	19.07	19.07	19.07	19.07	228.80	
Total Other Income	191.06	191.06	191.07	191.07	191.07	191.07	191.07	191.07	191.07	191.07	191.07	191.07	2,292.82	
Other Expense														
Bad Debts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Net Other Income	191.06	191.06	191.07	191.07	191.07	191.07	191.07	191.07	191.07	191.07	191.07	191.07	2,292.82	
Net Income	2,508.57	2,462.81	4,208.77	2,508.56	2,508.54	8,141.82	-14,604.77	-3,722.63	-2,470.46	608.25	-3,285.76	1,136.30	0.00	