



Condominium Corporation 124 – Lansing Point  
2021 Year End Financials

## BUDGET VS ACTUAL COMPARISON

### Budget vs. Actuals

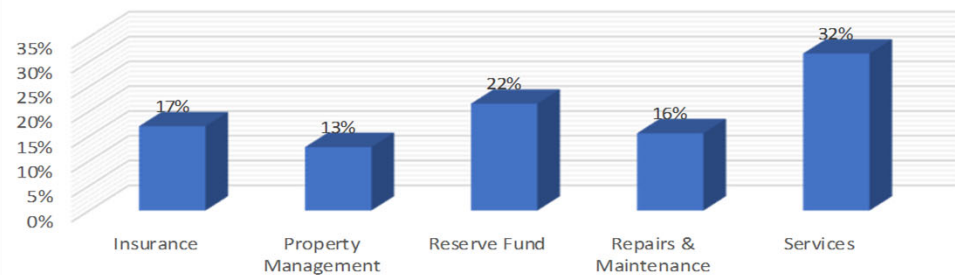
Accrual basis

|                         | 2021<br>Budget       | 2021<br>Actual       |
|-------------------------|----------------------|----------------------|
| <b>Income</b>           |                      |                      |
| Condo Fees              | \$ 108,226.04        | \$ 108,226.04        |
| <b>Total for Income</b> | <b>\$ 108,226.04</b> | <b>\$ 108,226.04</b> |

|                              |                     |                     |
|------------------------------|---------------------|---------------------|
| <b>Funds to Be Allocated</b> | <b>\$ 23,882.04</b> | <b>\$ 23,332.50</b> |
|------------------------------|---------------------|---------------------|

|                           |                     |                     |
|---------------------------|---------------------|---------------------|
| <b>Expenses</b>           |                     |                     |
| Accounting                | \$ 3,780.00         | \$ 3,780.00         |
| Bank Fees                 | \$ 200.00           | \$ 183.50           |
| Carpet Cleaning           | \$ 1,500.00         | \$ 525.00           |
| Condo Management          | \$ 10,080.00        | \$ 10,080.00        |
| Electricity               | \$ 13,000.00        | \$ 9,451.07         |
| Elevator Maintenance      | \$ 4,000.00         | \$ 2,998.00         |
| Fire Alarm Maintenance    | \$ 2,700.00         | \$ 2,992.50         |
| Insurance                 | \$ 18,000.00        | \$ 18,391.00        |
| Janitorial                | \$ 4,000.00         | \$ 3,780.00         |
| Landscaping               | \$ 4,200.00         | \$ 4,751.77         |
| Organics                  | \$ 350.00           | \$ 420.00           |
| Recycling                 | \$ 1,134.00         | \$ 1,181.25         |
| Repairs and Maintenance   | \$ 4,300.00         | \$ 1,830.60         |
| Reserve Fund Study        | \$ 1,000.00         | \$ -                |
| Snow Removal              | \$ 7,000.00         | \$ 14,525.17        |
| Telephone                 | \$ 1,800.00         | \$ 1,843.86         |
| Waste Removal             | \$ 2,100.00         | \$ 2,535.23         |
| Water/Sewer               | \$ 3,700.00         | \$ 4,124.59         |
| Window Washing            | \$ 1,500.00         | \$ 1,500.00         |
| <b>Total for Expenses</b> | <b>\$ 84,344.00</b> | <b>\$ 84,893.54</b> |

### 2021 Expenditures



## 2021 YEAR END BALANCE SHEET

| <b>ASSETS</b>              | <b>GMS Balance</b> | <b>RBC Balance</b> |
|----------------------------|--------------------|--------------------|
| <b>Current Asset</b>       | <b>Sheet</b>       | <b>of Accounts</b> |
| CC 124 Checking Account    | \$ 38,871.75       | \$ 42,880.81       |
| CC 124 GIC Account         | \$ 40,924.93       | \$ 40,924.93       |
| Prepaid Insurance          | \$ 13,518.00       | N/A                |
| <b>Total Current Asset</b> | <b>\$93,314.68</b> |                    |

### December Cheques to Clear - \$4,009.06

Cody's \$1,785.00, TS \$113.56, Kirkwood \$273.00, GMS \$1,244.25  
Lanix \$189.00, PNW \$220.50, TTTrusses \$183.75

| <b>LIABILITIES</b>             |                    |
|--------------------------------|--------------------|
| <b>Current Liability</b>       |                    |
| Accounts Payable               | \$ 11,099.66       |
| <b>Total Current Liability</b> | <b>\$11,099.66</b> |

### Outstanding Invoices to Date - \$11,099.66

NWTEL - \$154.25, CityofWHSE - \$462.71, Snow \$8,555.95,  
PNW \$220.50, GMS \$1,155.00, Lanix \$236.25

| <b>EQUITIES</b>       |                    |
|-----------------------|--------------------|
| <b>Current Equity</b> |                    |
| Reserve Fund          | \$ 40,924.93       |
| Retained Earnings     | \$ 17,957.59       |
| Net Income            | \$ 23,332.50       |
| <b>Total Equity</b>   | <b>\$82,215.02</b> |

|                                       |                    |
|---------------------------------------|--------------------|
| <b>Total Liabilities &amp; Equity</b> | <b>\$93,314.68</b> |
|---------------------------------------|--------------------|