

Budget vs. Actuals

Accrual basis

Prepared By: Gray Management
Services
105 Copper Rd
Whitehorse YT Y1A2Z7

CC 124_Lansing Point - Approved Budget 2024

Account	2024-01-01 - 2024-03-31				2024-01-01 - 2024-12-31			
	Actual	Budget	Over Budget	% of Budget	Actual	Budget	Over Budget	% of Budget
Income								
Condo Fees	39,473.40	40,618.00	-1,144.60	97.18 %	52,631.20	162,472.00	-109,840.80	32.39 %
Interest from Bank Account	25.16	0.00	25.16	--	33.69	0.00	33.69	--
Total for Income	\$39,498.56	\$40,618.00	-\$1,119.44	97.24 %	\$52,664.89	\$162,472.00	-\$109,807.11	32.41 %
Expense								
Accounting	1,190.70	1,190.75	-0.05	100.00 %	1,190.70	4,763.00	-3,572.30	25.00 %
Bank Fees	12.77	25.00	-12.23	51.08 %	12.77	100.00	-87.23	12.77 %
Board Expenses/Meetings	0.00	62.50	-62.50	0.00 %	0.00	250.00	-250.00	0.00 %
Condo Management	4,082.40	4,082.50	-0.10	100.00 %	4,082.40	16,330.00	-12,247.60	25.00 %
Electricity	3,290.10	2,030.00	1,260.10	162.07 %	3,290.10	8,120.00	-4,829.90	40.52 %
Elevator Maintenance	2,619.45	2,677.25	-57.80	97.84 %	3,511.80	10,709.00	-7,197.20	32.79 %
Fire Alarm Maintenance	0.00	450.00	-450.00	0.00 %	0.00	1,800.00	-1,800.00	0.00 %
Insurance	9,305.76	9,305.75	0.01	100.00 %	9,305.76	37,223.00	-27,917.24	25.00 %
Janitorial	1,039.50	1,500.00	-460.50	69.30 %	1,039.50	6,000.00	-4,960.50	17.33 %
Landscaping	0.00	0.00	0.00	--	0.00	6,000.00	-6,000.00	0.00 %
Organics	76.00	83.30	-7.30	91.24 %	76.00	450.00	-374.00	16.89 %
Recycling	189.00	413.32	-224.32	45.73 %	189.00	1,240.00	-1,051.00	15.24 %
Repairs and Maintenance	852.38	2,500.00	-1,647.62	34.10 %	852.38	10,000.00	-9,147.62	8.52 %
Snow Removal	4,926.60	3,500.00	1,426.60	140.76 %	4,926.60	6,500.00	-1,573.40	75.79 %
Snow Removal- Sidewalks	0.00	2,400.00	-2,400.00	0.00 %	0.00	4,250.00	-4,250.00	0.00 %
Telephone	519.55	500.00	19.55	103.91 %	519.55	2,000.00	-1,480.45	25.98 %
Waste Removal	1,039.50	1,039.50	0.00	100.00 %	1,039.50	4,158.00	-3,118.50	25.00 %
Water/Sewer	582.92	700.00	-117.08	83.27 %	582.92	4,200.00	-3,617.08	13.88 %
Website and Digital Media	442.97	0.00	442.97	--	442.97	0.00	442.97	--
Window Washing	0.00	0.00	0.00	--	0.00	3,800.00	-3,800.00	0.00 %
Total for Expense	\$30,169.60	\$32,459.87	-\$2,290.27	92.94 %	\$31,061.95	\$127,893.00	-\$96,831.05	24.29 %
Net Operating Income	\$9,328.96	\$8,158.13	\$1,170.83	114.35 %	\$21,602.94	\$34,579.00	-\$12,976.06	62.47 %
Non-operating Expense								
Extraordinary Expenses								
Special Projects	0.00	7,500.00	-7,500.00	0.00 %	0.00	30,000.00	-30,000.00	0.00 %
Total for Extraordinary Expenses	\$0.00	\$7,500.00	-\$7,500.00	0.00 %	\$0.00	\$30,000.00	-\$30,000.00	0.00 %
Reserve Fund Contribution	25.16	0.00	25.16	--	33.69	0.00	33.69	--
Total for Non-operating Expense	\$25.16	\$7,500.00	-\$7,474.84	0.34 %	\$33.69	\$30,000.00	-\$29,966.31	0.11 %
Net Non-operating Income	-\$25.16	-\$7,500.00	\$7,474.84	0.00 %	-\$33.69	-\$30,000.00	\$29,966.31	0.00 %
Net Income	\$9,303.80	\$658.13	\$8,645.67	1,413.67 %	\$21,569.25	\$4,579.00	\$16,990.25	471.05 %