LANSING POINT 2025 AGM

Meeting Minutes

DETERMINATION OF QUORUM
Quorum met with 15 units present (105, 103, 104 (proxy), 107, 108, 109, 201, 202, 203, 206, 208, 209, 210, 102, 106).

WELCOME
Mike explained Robert's Rules of Order, and the meeting began.

REPORTS

1. **Minutes of 2024 AGM**
   Previous AGM meeting minutes were reviewed and approved by all members.
2. **President's Report**
   Ted gave an overview of his report, detailing all projects undertaken over the fiscal year.
3. **Property Management Report**
   Denali and Irene from GMS explained the challenges of projects throughout the year, noting that all issues were addressed and handled.
4. **Common Property Insurance**
   Discussion around coverage, limits, and provider.
5. **Reserve Fund**
   Review of the reserve fund and expectations for maintaining an aging building.

   During project discussions, it was requested that the halls be painted a lighter color to add more light to the hallways. This request was echoed by most owners.

REGULATION BUSINESS

6. **2024 Financial Statements**
   Motion to approve by ordinary resolution.
   - Motioned by Mike (Unit 208), seconded by Scott (Unit 107).
   - All in favor.
7. **2025 Budget**
   Motion to approve by ordinary resolution.
   - Motioned by Mike (Unit 208), seconded by Gill (Unit 105).
   - All in favor.
8. **Potential Reserve Fund Expenditure in 2025**
   - Option 1 motioned by Mike (Unit 208), seconded by Scott (Unit 107).
9. **2025 Budget Surplus**
   Motion to approve by ordinary resolution.
   - Motioned by Mike (Unit 208), seconded by Scott (Unit 107).

FINAL

10. **Election of Board**
    Denali from GMS facilitated the board nominations.
    - Ted (Unit 103), Mike (Unit 208), and Bill (Unit 202) were nominated.
    - Motioned by Laura (Unit 107), seconded by Amy (Unit 106).
11. **Adjournment**
    Meeting adjourned at 7:10 PM.

OTHER BUSINESS

1. Update on sub-surface water issue and Yukon Government
2. Electrical Bills and Gate