



# Tax Calendar 2023

## End of each month

Payment of PAYE deducted from employees' salaries for the previous month (TD 61A form).

The Payment of Social Insurance contributions and GESY > (Cyprus General Healthcare System, GHS) deducted from employee's salaries for the previous month.

Payment of special contribution for defence deducted from dividends, interest, or rent paid for the previous month. Companies, partnerships, the Government, or any local authority that pays rent, have the obligation to withhold special defence contribution on the amount of the rent paid (TD 601, TD 602, TD 603 forms).

Payment of tax withheld in the preceding month on payments to non-Cyprus residents (TD11).

## 31 January

Submission of the deemed dividend distribution declaration (TD623) for the tax year 2020.

## 31 March

Electronic submission of the 2021 income tax return of companies (TD4) and self-employed individuals (TD1) preparing audited financial statements.

## 30 April

Payment of premium tax for life insurance companies – first instalment for 2023 (TD199).

## 31 May

Electronic submission of employers' returns and employees' details for 2022 (TD7).

## 30 June

The Payment of special contribution for defence and GESY in relation to dividends or interests from sources outside Cyprus for the first half of 2023 (TD 601 form).

Payment of special contribution for defence and GESY (GHS) in relation to gross rents (less 25%) from sources within or outside Cyprus for the first half of 2023 (TD 601 form).

## 31 July

Electronic submission of 2022 personal income tax return (TD1) by individuals and payment of 2022 personal income tax liability  
Submission of the 2023 provisional tax return and payment of the first installment of 2023 temporary tax (TD5, TD6).

## 1 August

Payment of 2022 tax liability through self-assessment by companies and individuals preparing audited accounts (TD158 form).

## 31 August

Payment of premium tax for life insurance companies – second instalment for 2023 (TD199).

## 31 December

Submission of the 2023 revised provisional tax return (if applicable) and payment of the second instalment of 2023 temporary tax (TD5, TD6).  
The Payment of special contribution for defence and GESY in relation to dividends or interests from sources outside Cyprus for the second half of 2023 (TD 601 form).

Payment of special contribution for defence and GESY in relation to gross rents (less 25%) from sources within or outside Cyprus for the second half of 2023 (TD 601 form).

Payment of premium tax for life insurance companies – third and last instalment for 2023 (TD199).

## Within 30 days

Payment of Capital Gains Tax.  
Issue invoices within 30 days from the date of the transaction.  
Payment of stamp duty.

## Within 60 days

Companies must obtain a Tax Identification Code (TIC) within 60 days from incorporation with the Registrar of Companies. This also applies to companies incorporated abroad that become tax residents in Cyprus (TD 162 form).

Companies must notify the Inland Revenue of changes to their details (eg change in registered office etc) within 60 days from the change (TD 162 form).