

Financial Statement – Whirlwind Fighter Project 2020

Opening balance, Sept 2019	£8,699.86
Closing balance, Sept 2020	£932.73
Income from all sources:	£5,614.96
Expenditure on build, direct to Airframe Assemblies:	£12,116.44
All other project expenditure, minus loan repayments (settled):	£565.45
Total Expenditure, minus loan repayments (settled):	£12,681.89
Bank Balance 27/09	£932.73
Outstanding outgoing (remainder of AA invoice)	£1,500

Commentary – Chris ran a tight ship, with vast majority straight onto build – though this was aided by several people taking on sundry expenses themselves. Nevertheless, cost to get where we are has been slightly more than twice income. Going forward, either achieve half as much per year or aim for matched funding.

Income - Donations	Income - Sales&Raffles	Expenditure - Stock	Expenditure - Build	Expenditure - Loan Repayments	Exp. Pub, Ad, Membs & Web	Running Total	8699.66
213	400		1,846.44	100		-1,333.44	7366.22
20				100		-80.00	7286.22
60.27	110		5,155.20			-4,984.93	2301.29
250						250.00	2551.29
				100	77.25	-177.25	2374.04
					40	-40.00	2334.04
	200				126	74.00	2408.04
20						20.00	2428.04
20	100					120.00	2548.04
	200		2,364.80	100		-2,264.80	283.24
	500				183.06	316.94	600.18
	20					20.00	620.18
	20					20.00	640.18
25				100		-75.00	565.18
20	38				38.34	19.66	584.84
100			500			-400.00	184.84
20	20			100		-60.00	124.84
	500				40	460.00	584.84
20				100		-80.00	504.84
20						20.00	524.84
20						20.00	544.84
20	250		250			20.00	564.84
	250		250			0.00	564.84
	250		250			0.00	564.84
		6.9				-6.90	557.94
310					48	262.00	819.94
135						135.00	954.94
80						80.00	1034.94
			500			-500.00	534.94
	200					200.00	734.94
28.38						28.38	763.32
318.18						318.18	1081.5
28.38			500			-471.62	609.88
	390					390.00	999.88
80.05						80.05	1079.93
23.77			500			-476.23	603.7
110.91	200				5.9	305.01	908.71
24.02						24.02	932.73
TOT: £1,966.96	£3,648.00	£6.90	£12,116.44	£700.00	£558.55	-£7,766.93	£932.73