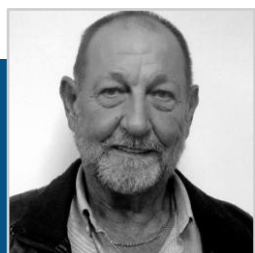




INVESTOR UPDATE

Summer 2025



Bob Long,
Executive Chairman
& Founder

Dear Investors

As summer heats up, so does O-Hx's progress.

We've achieved a major milestone with the successful installation, commissioning and testing of our system at Organon, a leading pharmaceutical manufacturer. This accomplishment showcases our team's dedication and expertise, featuring our innovative high-discharge battery developed over the winter.

Fundraising has been slow, but we're uplifted by *Sustainable Times*' recent appointment to drive fundraising, with their strong support and belief in our vision.

To drive growth, we've welcomed two new sales professionals to push our EnergiVault systems into the commercial market. With these achievements, an expanding team, and a market ready for our solutions, we're poised to deliver value to customers and shareholders alike. Thank you for your continued support as we shape a sustainable future together.

Warm regards
Bob Long

Deliverables last quarter

- Organon pre-sale trials continue; commercial negotiations ongoing.
- IGS trials complete, with small propane demo unit – awaiting decision on next phase.
- Sustainable Times engaged to accelerate fundraising.
- David Todd and Lee Storey join, to drive forward UK sales efforts (more overleaf).
- US entry roadmap in place.

Priorities next quarter

- Organon commercial sale completed, and under manufacture.
- Complete funding round, with Sustainable Times.
- EIC Accelerator grant application - £2m (more overleaf).
- Build and pressure-test of new ice crystalliser design.

UK sales team established

David Todd joins as Head of Sales.



Coming from a military and finance background, David brings over a decade of experience in the renewable energy sector, building and developing business structures and sales pipeline generating high quality sales. Partnerships are central to David's work and his networking and communication abilities give O-Hx a key advantage as we develop our market share in the refrigeration and cooling arena.

Lee Storey joins as Head of Customer Operations



Lee brings over a decade of experience in the renewable energy sector. He excels in stakeholder management, securing funding, and negotiating contracts to drive renewable energy projects forward. His strategic insight, industry connections, and hands-on experience enable him to deliver scalable, high-value solutions that support long-term sustainability and commercial success, critical to our marketing proposition.

In addition to selling EnergiVault systems, David and Lee have experience with Solar PV (a strong complement, allowing EnergiVault to be charged from on-site renewables) and electricity PPAs (providing a source of financing for customers). These broader skills and experiences will allow up-selling to EnergiVault customers, further enhancing the commercial proposition.

Climate Innovation Forum

We were recently invited to present at the Breakthrough Pavilion, as part of the Climate Innovation Forum in London's Guildhall.

This was a fantastic opportunity to showcase EnergiVault, and was attended by Geoff Barker and David Todd. Lots of interest in our technology, and great contacts made.



EIC Accelerator

We are in the process of applying for a £2m grant from the European Innovation Centre. Described as the Champions League of grants, this would accelerate our expansion into Europe.

All grants are extremely competitive, so we are selective on which we apply for, but nevertheless represent a funding source that we are constantly reviewing.

European
Innovation
Council



Clicking on this icon will take you to the video produced as part of the Phase 1 application which has recently been submitted.