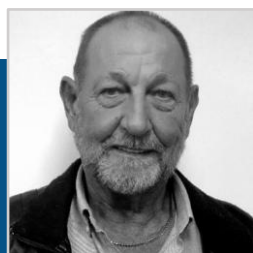




INVESTOR UPDATE

Autumn 2025



Bob Long,
Executive Chairman
& Founder

Dear Investors

Welcome to our latest quarterly update. The past three months have been action-packed as we continue to drive innovation in energy management.

Key Highlights:

- **Team Expansion:** We've welcomed two experienced sales professionals, now actively engaging with end users and HVAC installers to deliver cutting-edge energy solutions.
- **Customer progress:**
 - Organon trials have successfully concluded, now negotiating commercial delivery.
 - Following successful first phase of trials, IGS are exploring an upgrade to a full-scale system.
- **Product Development:** We've entered the advanced development phase for our new high-output charger/crystallizer, reducing overall system costs and enhance affordability.
- **Investor Engagement:** We had a fantastic evening in London with *Sustainable Times*, hosting approximately 400 attendees.

We are excited to break new ground in this dynamic industry and deliver further value to our stakeholders.

Thank you for your continued support.

Bob

Deliverables last quarter

- Organon and IGS test programmes coming to an end. Working with Organon on sizing system for commercial sale, and IGS on further energy management project.
- Sustainable Times fundraise progressing well.
- New sales team integrated well, pipeline increasing.
- Strategic partnership agreed with Yesss.
- Successfully passed Phase 1 of EIC Accelerator grant application – Phase 2 bid submitted.

Priorities next quarter

- Complete funding round, with Sustainable Times.
- Sales team to become self-financing, through commissions received.
- Battery outsourced manufacturing agreement in place.
- Build pipeline of EnergiVault customers.
- Complete and test prototype of V2 crystalliser.

Yesss strategic relationship

We have agreed a strategic partnership with Yesss Electrical. Yesss are a large electrical distributor, with an impressive corporate customer list. They will promote us to their customers, acting as a distributor of EnergiVault. Initially in the UK, Yesss also have operations across Europe, giving access to an extensive network of potential customers.



[Yesss UK](#) [Yesss Group](#)



Sustainable Startup Investment Summit

SUSTAINABLE
TIMES

We were delighted to present to a huge audience of investors at this fantastic event. We also made a number of great contacts, including those looking to invest now and institutional investors for the future.

See our slides below:



EIC Accelerator

European
Innovation
Council



We are pleased to report that we were successful at Phase 1 of the EIC-A grant application.

Phase 2 of our bid has recently been submitted, a 100-page detailed application. Success at this stage will take us to the final phase, panel interviews in Brussels.

As part of our Phase 2 bid, we commissioned market research into the European opportunity. A copy of this report is attached below:

