



INVESTOR UPDATE

Summer 2026



Bob Long,
Executive Chairman
& Founder

Dear Shareholders,

This quarter's focused efforts have delivered successful market penetration for EnergiVault.

Although we remain a relatively small company, our unique technology has secured the attention of major multinational organisations by offering practical solutions to their cooling challenges.

In the data-centre sector we have made strong progress, with evaluation exercises now underway with numerous leading players, Schneider, Vertiv, Equinix etc... They all see EnergiVault as a key technology for microgrid management, and this view is shared by other highly advanced consultants in energy management and cooling resilience.

Hyperscale companies are extremely careful in their assessment processes, and frustrating time scales can evolve, yet the eventual commercial win for EnergiVault is substantial. We are becoming an important thermal-energy tool for forward planning of data centres through our relationships with some of the worlds largest players.

These achievements mark tangible traction, and our outlook continues to strengthen. I look forward to sharing further advances in my next update.

Thank you for your continued support.
Bob Long

Deliverables last quarter

- Unicorn Precision Engineering continue build of 3 ice-end charger modules – see over.
- Battery fabrication commences, in conjunction with Greens Environmental.
- Letter of Support signed with Vertiv.
- CrowdCube campaign ready for launch after Summer, alongside direct investment.
- Appointment of Dirk van Lennep to further support penetration of UK market.

Priorities next quarter

- Demonstration and test system completed and operational at Unicorn, for customer-specific testing of operational routines.
- Complete funding round, with CrowdCube.
- Schneider micro-grid (Heriot Watt site) fully designed and contracts agreed (see over).
- Conversion of commercial relationships into formal partnership agreements.
- Conversion of open quotes into firm orders.



Unicorn Precision Engineering

UK charger manufacturing partner

Unicorn, our fabrication partner for battery chargers has commenced building three charger assemblies. This involves Unicorn and O-Hx working together with our compliance body to establish a CE approved manufacturing process for our charger assemblies, which can then be sold in the UK and Europe. Completion of this will be a major milestone.

In parallel to establishing this capability, we are installing our customer test and demonstration system at Unicorn. This facility will allow customer-specific testing routines, mimicking temperature and humidity conditions, then demonstrating required charging and discharging routines, substantially speeding development process and commercial negotiations. Several customer visits and test routines have already been planned.



UNICORN
Precision Engineering

"Great to be working with O-Hx. Unicorn Precision Engineering specialise in high quality pressure systems fabrication and support new products into volume production. We're confident Energivault will be a success."

Stewart Fort, CEO

[Unicorn website](#)

Energivault and energy management microgrids



Our work with Schneider Electric has moved Energivault into detailed microgrid and energy-management evaluation. Through Schneider's and AVEVA's EcoStruxure platform, Energivault can be modelled, monitored and dispatched as a thermal-energy asset - coordinating stored cooling with renewable generation, electrical storage and site demand. Much more than just a battery, a strategic energy asset.

We are currently working on the Heriot-Watt connected-energy-campus concept and an IGS deployment opportunity. The aim is to turn this into a repeatable Schneider integration architecture for microgrids, industrial campuses and data centres. This model will then be rolled out globally, under the Schneider banner, generating repeating business for Energivault sales.

