



JANUARY  
NEWSLETTER  
2019

Written by:  
**JANO PRINSLOO**  
General Manager



## *Happy New Year!*

We trust you had a blessed holiday season and you're looking forward to a successful 2019.

We are excited to kick-start this year and what better way to do that, than with a party.

Happy birthday to NSB – 21 years and going strong.

Thank you to all our clients, for your continued support throughout the years.



From the desk of our Claims Expert:  
**ALNA BLOEM**  
Claims Expert

**24/7**  
**ASSIST**

*We wish you a prosperous and bright 2019.*

## WHAT DOES **'REGULAR DRIVER'** MEAN

Insurers view the 'regular driver' of a vehicle as the person who drives it most often, during a given period, usually a month.

This can be tricky if your family has one car, shared between spouses or between a parent and child.

In such cases, inform us of all the people who may drive the vehicle regularly and we will verify with the insurer if the correct driver details have been recorded for premium calculation and to ensure hassle-free claims process.

An open driver option means that any person can use the vehicle with the permission of the registered owner. The cover under the vehicle section of your policy will apply to a driver with a legal and valid driver's license and will not cover vehicle use for any illegal activity in violation of South African legislation.



From the desk of our on-going Service Consultant:  
**RENÈ SCHEEPERS**  
Service Consultant

## NSB wishes you all the best for the New Year and we're looking forward to walk into 2019 with you as our valued client.

After the lovely holiday season, we stand at the beginning of a new year with new goals to achieve.

### We ask that you add this one item to your To-Do list.

In order to ensure that your assets are covered for the correct replacement value, it would assist us, if you used an inventory form to list all your household possessions. In other words, this would include everything that you will pack up should you ever move from your current residence.

This way you will avoid the nasty application of Average to your claimed amount. This is where you are paid a proportion of the claimed amount, based on the replacement value of your household contents.

Household contents sum insured	<b>R500 000</b>
Claimed amount	<b>R100 000</b>
Replacement value of household contents following claim	<b>R1 million</b>
Average calculation for claim payout = (R100 000 x R500 000) / R1 million = <b>R50 000</b>	
This means that your house contents should have been insured for R1,1 million – that is, the current replacement value, plus the claimed amount.	
If you've only insured it for R500 000, you've under-insured the contents, and the insurer will only pay your claim out, in proportion to the replacement value.	

Therefore, please take some time out to acquaint yourself with the household contents and excesses of the policy.

#### Ask yourself,

*“If my house gets destroyed by a fire, will the amount listed on my latest policy schedule replace all my destroyed possessions?”*

If you can answer, yes, then you're correctly insured.

Make sure all the Christmas treats, whether furniture, appliances or personal belongings, have been included in the sum insured.



From the desk of our Specialist Underwriter:  
**SANDRA BREYTENBACH**  
Underwriting Specialist

## All Risk Items



*Welcome back after a well-deserved holiday; may this year be full of opportunity and prosperity.*

Begin the New Year with an overview of your insurance policy. Check all the insurance details on your policy and contact us if there are any amendments to be made.

The use of your vehicle is one of the most critical factors when calculating the premium. If your vehicle is not insured for the correct use, you will not have cover at claim stage.

### **Most insurers have two categories for the use of vehicles:**

**Private, domestic use:** Private use will cover your vehicle when used for social, domestic and / or recreational purposes. This includes going to and from work, weekend leisure travel, shopping, etc.

**Business, commercial use:** As soon as you start using your vehicle for your business or during the course of your profession, your cover

needs to be upgraded. Using your vehicle to regularly attend to meetings or visit clients is classified as business use. This cover includes use of the vehicle for social, domestic and / or recreational purposes; but the main use of the vehicle will be for business-related activities.

Please note, insurers all have variations on how they define regular business use.

If you are ever unsure about the use of your vehicle, give us a call to provide clarity and discuss the options available.



**to Eddie Graaff and Stephanie Nel  
on your engagement!!  
Wishing you much  
joy and happiness  
for the future.**

Happy  
**21<sup>st</sup>**  
Birthday NSB!!



On 18/01/2019 NSB staff was joined by our shareholders, service providers and insurers to celebrate this remarkable milestone. We would like to say thank you to all our clients for your continued support! We stand in faith for the next 21 years.

Proudly Associated

Hollard.



auto general

KingPrice  
INSURANCE

Bryte

western  
RETHINK INSURANCE

MUTUAL & FEDERAL



momentum

RENASA  
INSURANCE COMPANY LIMITED



1st for women

OLDMUTUAL  
INSURE

unity

Santam