



PO Box 112
 Shakopee, MN 55379
Evergreen Homeowner’s Association-Board Meeting
February 14, 2023

Present: Board members Christina Visger, Julie Welker, Pete Mamer and Nancy Mitchell

IMPORTANT NOTICE – EFFECTIVE APRIL 1,2023, MONTHLY DUES WILL BE \$235.00

As of January 31, 2023

Hometown Bank - Total Checking	\$ 166,878.34
Hometown Bank - Total Savings	\$ 75,211.48
Hometown Ckg - Ins Claim	\$ 298,168.23
TOTAL Checking/Savings	\$ 540,258.05
Net Expense	\$ 9,139.34
Net Income	\$ 296,455.00
Accounts Receivable	\$ {-494.05}

Status of Fire-Damaged Properties

The contract between ServPro and Farmers Insurance is still being negotiated. Both parties anticipate completing the contract soon. When they do, they next step is to get building permits from City of Shakopee and order trusses. ServPro estimates that once contract is complete they will be able to start construction in 2-3 weeks. DO NOT PARK in front of 2058 or 2060 as we want to ensure clear access through this important time.

We have received 2 payments from Farmers Insurance. One payment of \$71,054.83 goes to ServPro for mitigation. The second payment is \$225,738.28. This represents partial payment for reconstruction. These deposits are reflected above.

Insurance Renewal

Our annual insurance renewal is \$47,230.90, due in full by March 1, 2023. Our premium increased by \$14,000 this year – partly due to our 2 large claims – nearly \$800,000 total and partly due to overall widespread damage claims nationwide. This increase is the reason our dues are going to \$235 per month, beginning April 1, 2023. The increase just covers the increase – meaning we need to be mindful of other expenses this year.

If you need salt for ice removal/safety, please call a board member and we will pick some up for you.

Next meeting is Tuesday, March 14th, 7 pm at 2044 13th Ave W.

***** Please make all comments, complaints, or requests in writing to the board, or attend any meeting. *****

**Evergreen Homeowners Association
Board of Directors**

President: Christina Visger
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Term ends August 2024

Vice-President: Tony Grant
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320-224-9346
tonester60@hotmail.com
Term ends August 2023

Secretary: Nancy Mitchell
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Board Member: Pete Mamer
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952-277-9122
Term ends August 2023

Treasurer: Julie Welker
2044 13th Ave W
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Term ends August 2024

Evergreen Homeowner's website: www.evergreenshakopee.com

Insurance Carrier:
Timothy or Scott Schwarz
Farmers Insurance
12800 Industrial Park Blvd
Plymouth, MN 55441-3974
651-333-9117
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