

PO Box 112 Shakopee, MN 55379 Evergreen Homeowner's Association-Board Meeting Mar 14, 2023

Present: Board members Christina Visger, Julie Welker, Pete Mamer, Nancy Mitchell and Homeowner Jeanne Petersen

As of February 28,2023

Hometown Bank-Total Checking \$ 127,130.72
Hometown Bank Total Savings \$ 75,223.02
Hometown Ckg-Ins Claim \$ 227,113.40
TOTAL Checking/Savings \$ 429,467.14
Net Expense \$ 118,839.65
Net Income \$ (109,982.91)
Accounts Receivable \$ 313.95

Financial Notes – Net Expenses represents \$71,054.83 for mitigation for the two fire damaged units and our annual Insurance Premium of \$47,230.90. Our policy carries a \$5000 deductible for the recent fire damage.

Status of Fire-Damaged Properties

The contract between ServPro and Farmers Insurance is still being negotiated. Both parties anticipate completing the contract soon. When they do, they next step is to get building permits from City of Shakopee and order trusses. ServPro estimates that once contract is complete they will be able to start construction in 2-3 weeks. DO NOT PARK in front of 2058 or 2060 as we want to ensure clear access through this important time.

Nancy will check with our property maintenance vendor to discuss possibility/cost to move some of the snow packed up against foundations or snow banks which might otherwise be problematic.

We discussed not enclosing return envelopes with the monthly invoices. If you have a feeling yeah or may, please let a board member know. Always looking for ways to cut costs.

Board voted to raise the monthly Accounting Fee to \$300 from \$250.

As spring arrives we will be putting up the 'No Parking' signs again and having the electrician fix the light posts along 1276 Polk driveway

If you need salt for ice removal/safety, please call a board member and we will pick some up for you.

Next meeting is Tuesday, April 11th, 7 pm at 2044 13th Ave. W.

^{*} Please make all comments, complaints, or requests in writing to the board, or attend any meeting.

Evergreen Homeowners Association Board of Directors

President: Christina Visger

2067 13th Ave W 612-229-8141

HOAB oard Evergreen @outlook.com

Vice-President: currently open

term ends August 2024

Secretary: Nancy Mitchell

1288 Polk St S 612-508-9778

nmitchell2250@gmail.com
Term ends August 2024

Treasurer: Julie Welker

2044 13th Ave W 952-687-7996

julie | welker@hotmail.com

Term ends August 2024

term ends August 2023

Board Member: Pete Mamer

1260 Polk St S 952-277-9122

Term ends August 2023

Evergreen Homeowner's website: www.evergreenshakopee.com

Insurance Carrier:

Timothy or Scott Schwarz
Farmers Insurance
12800 Industrial Park Blvd
Plymouth, MN 55441-3974
651-333-9117
tschwarz@farmersagent.com