



Evergreen Homeowners Association
September 9, 2024

*****New Insurance Policy*****

We have received a bid for insurance from National Fire and Marine Insurance , a member of Berkshire Hathaway group of insurance companies.

**March 2023 – renewal was \$47,000 (an increase of \$14,000)
Dues were raised to \$235/month to cover this increase**

**March 2024 -policy cancelled, secondary market policy cost \$154,000
Dues were raised to \$435/month**

**September 2024 – ‘Walls Out’ policy for \$98,500
Dues could be REDUCED to \$330/month
Each unit saves \$105/month, or \$1260/year**

What homeowners need to consider

- **Review/adjust personal insurance coverage to be effective no later than Oct 1st**
- **Loss assessment**
- **Deductibles**
- **Water/sewer/drain backup**
- **Grills must not be utilized within 10 feet of building**