

PO Box 112 Shakopee, MN 55379 Evergreen Homeowner's Association-Board Meeting September 10, 2024

https://www.evergreenshakopee.net

*****Effective October 1, 2024 monthly dues will be \$330*****

Present: Board members Jeremy Visger, Christina Visger, Pete Mamer, Becky McLaughlin and Nancy Mitchell.

HOA UPDATES

HOA Insurance Update:

New insurance was approved at our September 9th homeowner community meeting. Insurance will be effective Oct 1, 2024. This policy is 'walls out' so each homeowner needs to review their personal coverage with their insurance carrier.

Particular attention should be paid to the following:

- 1) Review/adjust personal coverage
- 2) Loss assessment
- 3) Deductibles
- 4) Water/sewer/drain backup

Please remember that grills must not be utilized within 10 feet of the building

Our insurance broker can be contacted by any homeowner or their agent for questions or by homeowners if they need a Certificate of Insurance for their mortgage lender.

Scott Schwarz, Agency Owner Schwarz Brothers Insurance Office 763-754-1600 tschwarz@farmersagent.com

<u>Dues Update</u>: Following the change in insurance, the board voted to reduce the monthly dues to \$330 effective October 1, 2024. We are hoping that when we need to renew our insurance next fall (we will be 3 years from the fire claim that drove up our cost) that the premium remains affordable. Insurance is far and away the largest expense reflected in our dues.

The next meeting is Tuesday, October 8th, 2024, 6 pm @ 2067 13th Ave W.