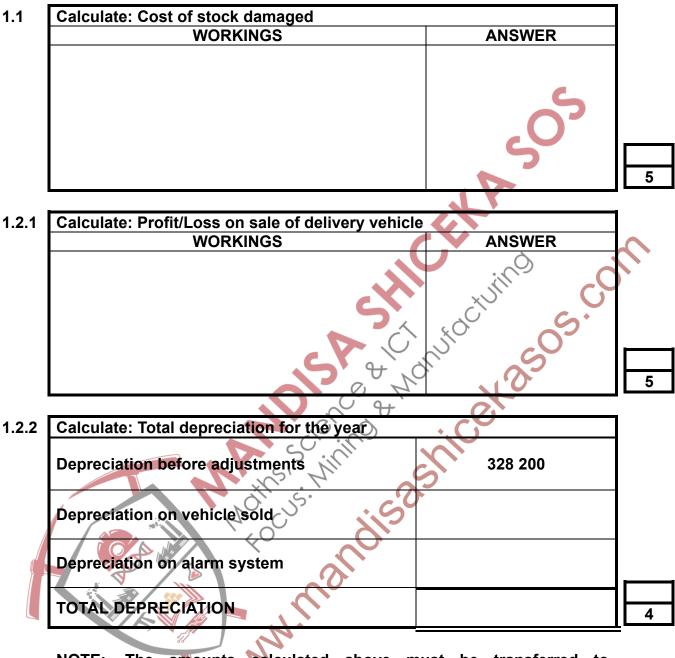


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## **QUESTION 1**



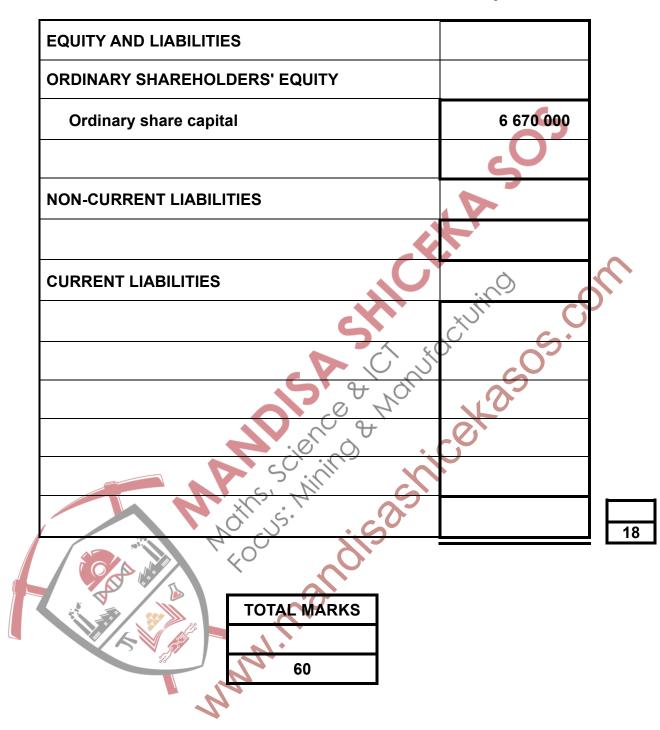
NOTE: The amounts calculated above must be transferred to QUESTION 1.3.1, the Statement of Comprehensive Income.

1.3.1 Statement of Comprehensive Income for the year ended 28 February 2022.

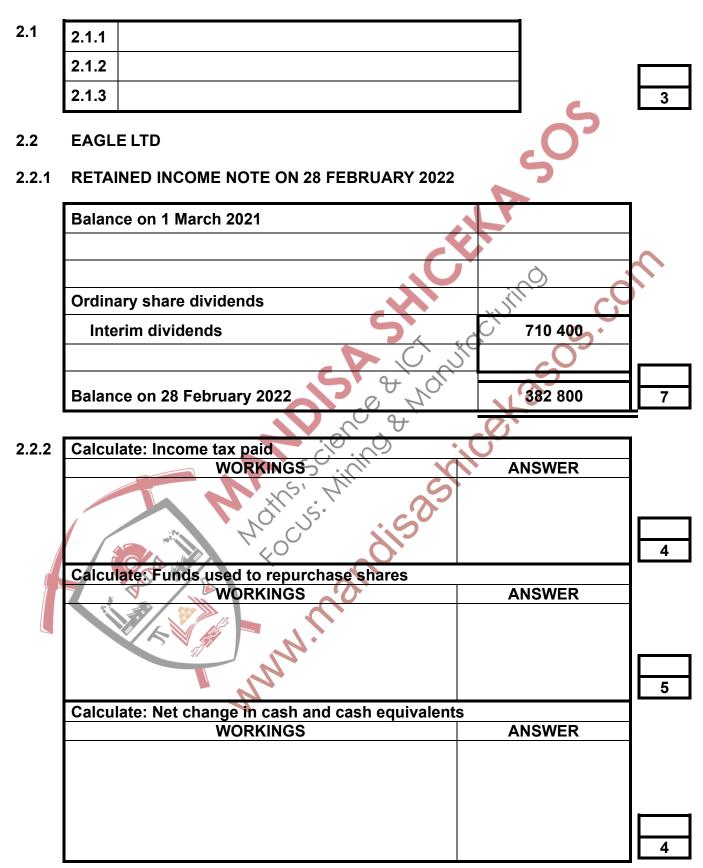
Sales	9 355 250
Cost of sales	(5 665 250)
Gross profit	3 690 000
Other income	C
Commission income	4 560
	•
Gross operating income	
Operating expenses	S.
Directors' fees	1 124 000
Audit fees	83 000
	C C
Sim	
Why have a start when the start when	
NO US	
Sundry expenses	
Operating profit	575 000
Interest income	
Profit before interest expense	
Interest expense	(142 250)
Net profit before tax	
Income tax	
Net profit after tax	356 300

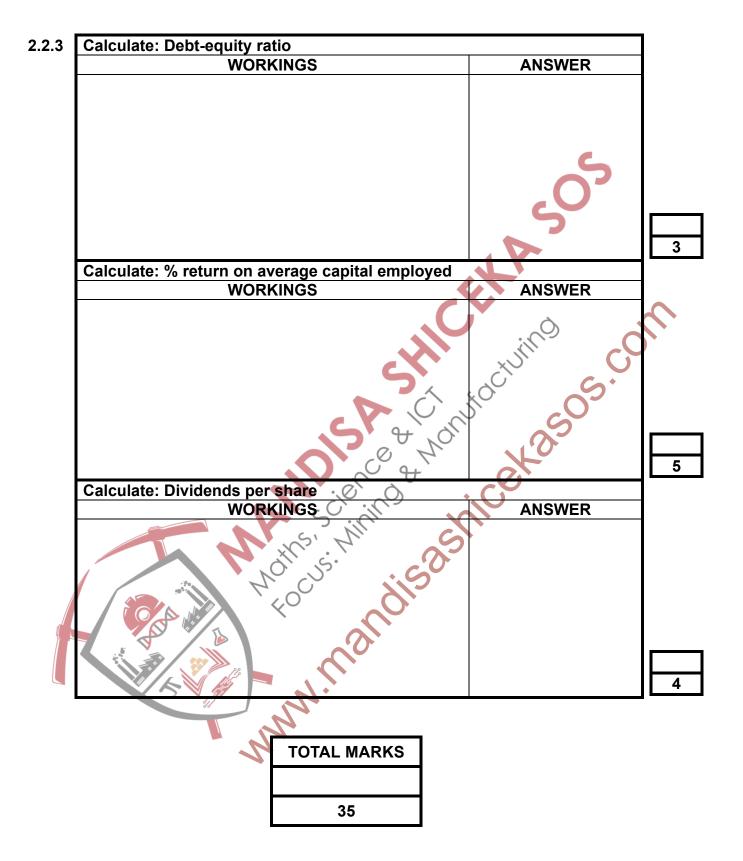
28

# 1.3.2 Extract of the Statement of Financial Position on 28 February 2022



# **QUESTION 2**





## QUESTION 3

3.	1.1		
3.	1.2		
3.	1.3	5	3

# 3.2 JESSIE LTD

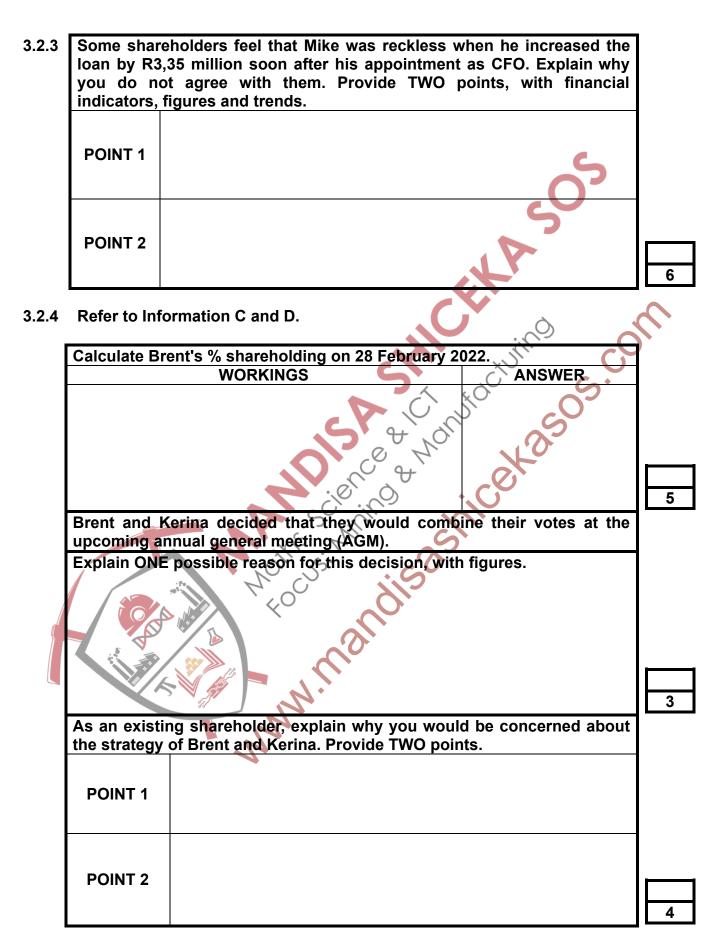
# 3.2.1 Mike has informed the board of directors that he has identified and rectified a number of incidents of fruitless and wasteful expenditure in the company's records. Provide TWO financial indicators that justify the success of Mike's strategies. Quote figures and trends. POINT 1 POINT 2

3.2.2 Explain whether the change in the dividend pay-out rate in 2022 will benefit the company or not. Quote figures and trends.

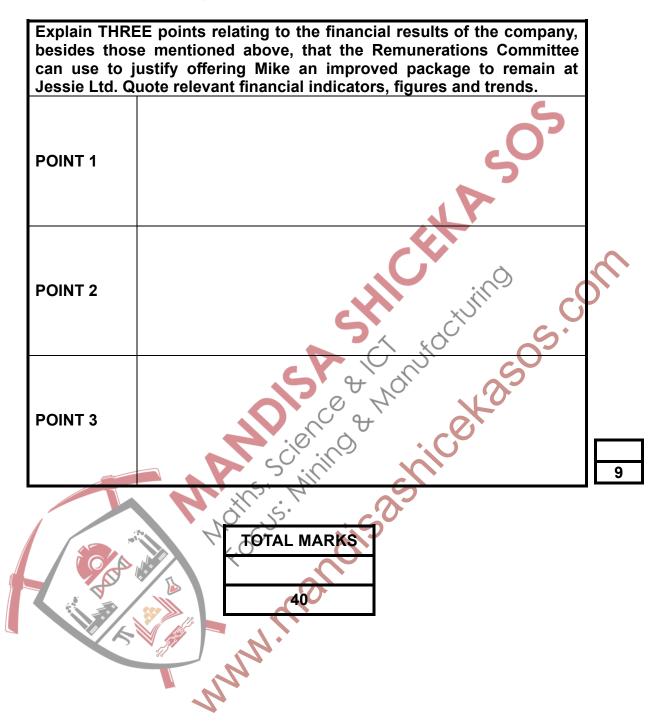
1

3 Sue Lee, a shareholder who owns 5 000 shares, is satisfied with the dividends she has received despite the change in the dividend policy. Explain why she feels this way. Quote figures and trends.

3



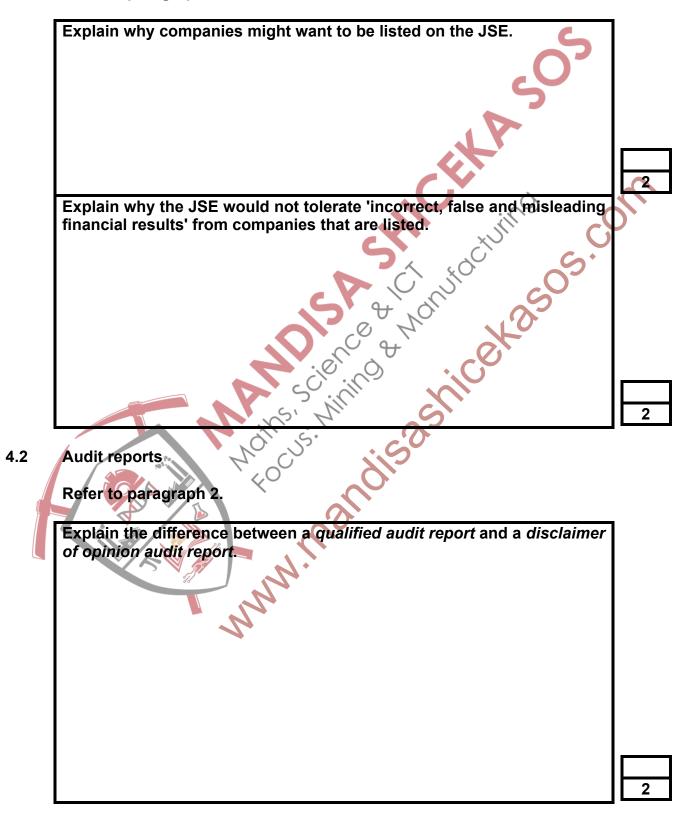
# 3.2.5 Refer to Information A, B and C.



# **QUESTION 4: CORPORATE GOVERNANCE**

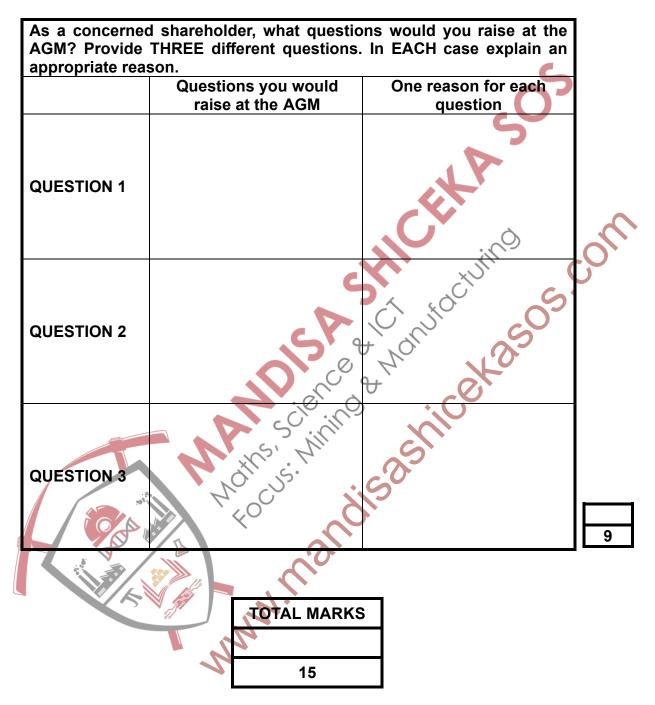
# 4.1 The Johannesburg Securities Exchange (JSE)

# Refer to paragraph 1.



### 4.3 Concerns of shareholders

Refer to paragraphs 1, 2 and 3.



TOTAL: 150