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## STRATFORD FINANCIAL SOLUTIONS, INC. <sup>TM</sup>

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### STRATFORD FINANCIAL SOLUTIONS INC. P&L INFORMATION SHEET (TEACHER/PROFESSOR)

Thank you for considering Stratford Financial Solutions Inc. Below is a detailed breakdown of the Profit and Loss (P&L) information, specifically designed for a teacher or professor. This report provides a clear view of financial performance, including income, expenses, and net earnings to assist in better financial management and planning.

#### PROFITS

##### 1. Salary/Wages

Income received from teaching, lectures, or faculty services.

E.g.: Base salary, hourly wages for part-time classes.

##### 2. Honorariums and Guest Lectures

Additional earnings from guest lectures, conferences, and workshops.

##### 3. Royalties from Publications

Income generated from textbooks, journal articles, or other published works.

##### 4. Consulting Income

Earnings from consulting for educational institutions, curriculum design, or academic boards.

##### 5. Grants and Research Funding

Stipends or research grants awarded by universities or external agencies.

##### 6. Other Income

Miscellaneous income, such as tutoring or mentorship services.

E.g.: Private tutoring sessions or academic program development.

## LOSSES (EXPENSES)

### 1. Professional Development

Courses, certifications, or conferences attended to improve skills or meet job requirements.

### 2. Classroom Supplies and Materials

Expenses for books, teaching aids, office supplies, and educational tools.

### 3. Transportation Costs

Costs for commuting to school or traveling to conferences and seminars.

### 4. Office Space/Workspace Setup

Home office expenses, such as internet, utilities, and office furniture, if used for teaching or research.

### 5. Professional Memberships and Subscriptions

Fees for memberships in professional academic associations or journal subscriptions.

### 6. Insurance (Professional Liability)

Professional liability insurance for educators.

### 7. Depreciation of Tools/Equipment

Depreciation for computers, projectors, or other tools used for academic work.

### 8. Marketing and Advertising (if private services offered)

Costs associated with advertising private tutoring services or educational products.

### 9. Student-Related Expenses

Out-of-pocket expenses for supporting students or class projects.

### 10. Legal and Professional Fees

Legal or accountant fees for tax filing or consulting services.

## ASSETS

### 1. Cash and Cash Equivalents

Savings accounts or petty cash used for immediate needs.

### 2. Academic Tools/Equipment

Laptops, tablets, or projectors used for lectures or research.

### 3. Books and Reference Materials

Academic resources and reference materials owned.

### 4. Investments

Investment accounts for savings or retirement (e.g., 403(b) plans).

## LIABILITIES

### 1. Student Loan Debt

Outstanding student loans taken for education.

### 2. Credit Card Debt

Balances on credit cards used for professional expenses.

### 3. Taxes Payable

Estimated taxes if not withheld by the employer (e.g., for freelance work or consulting).

### 4. Accrued Expenses

Unpaid expenses related to conferences, professional development, or tools.

## NET INCOME (Net Profit)

Net income is calculated by subtracting total expenses from total income, showing the teacher/professor's remaining earnings after meeting all obligations.